

SODA SANAYİİ A.Ş.
Financial Report
Consolidated
2018 - 1. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	1.102.441	783.089
Financial Investments	7	30.054	28.477
Trade Receivables	10,37	523.552	480.043
Trade Receivables Due From Related Parties	37	64.201	71.107
Trade Receivables Due From Unrelated Parties	10	459.351	408.936
Other Receivables	11,37	4.441	26.694
Other Receivables Due From Related Parties	37	1	24.638
Other Receivables Due From Unrelated Parties	11	4.440	2.056
Inventories	13	307.258	239.650
Prepayments	14	15.013	16.818
Current Tax Assets	35	487	405
Other current assets	26	92.481	55.538
SUB-TOTAL		2.075.727	1.630.714
Total current assets		2.075.727	1.630.714
NON-CURRENT ASSETS			
Financial Investments	7	552.009	523.693
Other Receivables	11	462	324
Investments accounted for using equity method	16	374.104	328.447
Property, plant and equipment	18	1.359.697	1.294.927
Intangible assets and goodwill	19,20	33.043	32.294
Goodwill	20	22.329	21.500
Other intangible assets	19	10.714	10.794
Prepayments	14	73.292	62.511
Deferred Tax Asset	35	17.958	4.512
Other Non-current Assets	26	3.391	3.267
Total non-current assets		2.413.956	2.249.975
Total assets		4.489.683	3.880.689
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	8	15	3.420
Current Portion of Non-current Borrowings	8	54.312	45.292
Trade Payables	10,37	294.489	275.726
Trade Payables to Related Parties	37	83.285	101.499
Trade Payables to Unrelated Parties	10	211.204	174.227
Employee Benefit Obligations	24	4.832	3.496
Other Payables	11,37	275.046	9.384
Other Payables to Related Parties	37	271.263	6.705
Other Payables to Unrelated Parties	11	3.783	2.679
Deferred Income	14	10.946	12.962
Current tax liabilities, current	35	32.312	8.126
Current provisions	22,24	28.262	11.439
Other Current Liabilities	26	16.390	9.226
SUB-TOTAL		716.604	379.071
Total current liabilities		716.604	379.071
NON-CURRENT LIABILITIES			
Long Term Borrowings	8	454.447	264.644
Other Payables	11	595	1.505
Non-current provisions	24	31.829	32.578
Deferred Tax Liabilities	35	15.451	10.444
Total non-current liabilities		502.322	309.171
Total liabilities		1.218.926	688.242
EQUITY			
Equity attributable to owners of parent	27	3.265.677	3.187.925
Issued capital		900.000	900.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		177.131	176.944
Gains (Losses) on Revaluation and Remeasurement		177.131	176.944

Increases (Decreases) on Revaluation of Property, Plant and Equipment		179.353	179.166
Gains (Losses) on Remeasurements of Defined Benefit Plans		-2.222	-2.222
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		427.900	369.248
Exchange Differences on Translation		427.900	369.248
Restricted Reserves Appropriated From Profits		198.006	164.293
Prior Years' Profits or Losses		1.324.129	916.353
Current Period Net Profit Or Loss		238.511	661.087
Non-controlling interests	27	5.080	4.522
Total equity		3.270.757	3.192.447
Total Liabilities and Equity		4.489.683	3.880.689

Profit or loss [abstract]

Presentation Currency	1.000 TL
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	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	28	700.935	592.480
Cost of sales	28	-441.254	-372.590
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		259.681	219.890
GROSS PROFIT (LOSS)		259.681	219.890
General Administrative Expenses	29,30	-22.112	-24.792
Marketing Expenses	29,30	-86.811	-65.193
Research and development expense	29,30	-903	-630
Other Income from Operating Activities	31	33.640	33.081
Other Expenses from Operating Activities	31	-15.875	-29.853
PROFIT (LOSS) FROM OPERATING ACTIVITIES		167.620	132.503
Investment Activity Income	32	33.730	1.270
Investment Activity Expenses	32	-12	0
Share of Profit (Loss) from Investments Accounted for Using Equity Method	16	19.305	24.751
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		220.643	158.524
Finance income	33	62.979	115.706
Finance costs	33	-19.782	-74.381
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		263.840	199.849
Tax (Expense) Income, Continuing Operations		-25.129	-31.899
Current Period Tax (Expense) Income	35	-33.584	-28.035
Deferred Tax (Expense) Income	35	8.455	-3.864
PROFIT (LOSS) FROM CONTINUING OPERATIONS		238.711	167.950
PROFIT (LOSS)		238.711	167.950
Profit (loss), attributable to [abstract]			
Non-controlling Interests	27	200	222
Owners of Parent	27	238.511	167.728
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Pay başına kazanç	36	0,26500000	0,18600000
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of Other Comprehensive Income			
PROFIT (LOSS)	27	238.711	167.950
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss	27	187	105
Gains (Losses) on Revaluation of Property, Plant and Equipment		208	117
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-21	-12
Other Comprehensive Income That Will Be Reclassified to Profit or Loss	27	59.010	34.056
Exchange Differences on Translation		59.010	34.056
OTHER COMPREHENSIVE INCOME (LOSS)		59.197	34.161
TOTAL COMPREHENSIVE INCOME (LOSS)		297.908	202.111
Total Comprehensive Income Attributable to			
Non-controlling Interests		558	388
Owners of Parent		297.350	201.723

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		151.765	75.848
Profit (Loss)		238.711	167.950
Adjustments to Reconcile Profit (Loss)		-32.423	4.267
Adjustments for depreciation and amortisation expense	18,19	34.955	32.951
Adjustments for Impairment Loss (Reversal of Impairment Loss)	7,10,11,13,18	147	39
Adjustments for provisions	22,24	17.738	9.070
Adjustments for Dividend (Income) Expenses	32	0	-6
Adjustments for Interest (Income) Expenses	31,33	-3.632	-4.780
Adjustments for unrealised foreign exchange losses (gains)	31,33	-53.737	-38.892
Adjustments for fair value losses (gains)	7	-33.690	-1.263
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	16	-19.305	-24.751
Adjustments for Tax (Income) Expenses	35	25.129	31.899
Adjustments for losses (gains) on disposal of non-current assets	32	-28	0
Changes in Working Capital		-41.962	-67.304
Adjustments for decrease (increase) in trade accounts receivable	10,37	-28.101	-14.618
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	11,37	22.265	-3.352
Adjustments for decrease (increase) in inventories	3,13	-67.285	33.954
Adjustments for increase (decrease) in trade accounts payable	10,37	20.829	-34.823
Adjustments for increase (decrease) in other operating payables	11,14,24,37	38.685	-46.812
Other Adjustments for Other Increase (Decrease) in Working Capital	7,14,15,26,35	-28.355	-1.653
Cash Flows from (used in) Operations		164.326	104.913
Interest paid	8,31,33,37	-948	-1.391
Interest received	31,33,37	313	4.021
Payments Related with Provisions for Employee Benefits	24	-1.961	-1.002
Income taxes refund (paid)	35	-9.965	-30.693
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-66.300	-182.228
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities	7	0	1.477
Cash Payments to Acquire Equity or Debt Instruments of Other Entities	7	0	-157.376
Proceeds from sales of property, plant, equipment and intangible assets	18,19,32	47	0
Purchase of Property, Plant, Equipment and Intangible Assets	18,19	-64.295	-33.179
Cash advances and loans made to other parties	14	-24.352	-2.445
Cash receipts from repayment of advances and loans made to other parties	14	14.040	473
Dividends received	16,32	0	1.572
Interest received	6,32,33	9.308	7.259
Other inflows (outflows) of cash	10,11,26	-1.048	-9
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		171.484	-2.274
Proceeds from borrowings	8	175.015	399
Repayments of borrowings	8	-3.531	-2.673
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		256.949	-108.654
Effect of exchange rate changes on cash and cash equivalents		54.966	45.516
Net increase (decrease) in cash and cash equivalents		311.915	-63.138
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	6	788.839	969.867
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	6	1.100.754	906.729

[illegible]

	Increase (Decrease) through Treasury Share Transactions																		
	Increase (Decrease) through Share-Based Payment Transactions																		
	Acquisition or Disposal of a Subsidiary																		
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																		
	Transactions with noncontrolling shareholders																		
	Increase through Other Contributions by Owners																		
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Increase (decrease) through other changes, equity										5.402		5.402					5.402	
	Equity at end of period		900.000		177.131		427.900	198.006	1.324.129	238.511	3.265.677		5.080	3.270.757					