

BOSCH FREN SİSTEMLERİ SANAYİ VE TİCARET A.Ş.
Financial Report
Unconsolidated
2018 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	33.842.665	32.248.019
Trade Receivables		33.190.614	32.762.339
Trade Receivables Due From Related Parties	16	4.080.626	2.481.536
Trade Receivables Due From Unrelated Parties	4	29.109.988	30.280.803
Inventories	6	11.690.554	10.047.173
Prepayments	7	2.893.475	3.325.710
Prepayments to Unrelated Parties		2.893.475	3.325.710
Other current assets	11	765.531	586.902
Other Current Assets Due From Unrelated Parties		765.531	586.902
SUB-TOTAL		82.382.839	78.970.143
Total current assets		82.382.839	78.970.143
NON-CURRENT ASSETS			
Other Receivables	5	8.549	9.839
Other Receivables Due From Unrelated Parties		8.549	9.839
Property, plant and equipment	8	12.398.261	13.562.572
Land and Premises		27.090	27.090
Machinery And Equipments		9.172.953	9.424.633
Fixtures and fittings		1.600.983	1.592.178
Construction in Progress		1.597.235	2.518.671
Intangible assets and goodwill		226.730	179.698
Other Rights		226.730	179.698
Deferred Tax Asset	14	2.059.903	1.743.332
Total non-current assets		14.693.443	15.495.441
Total assets		97.076.282	94.465.584
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Trade Payables		10.022.391	17.678.748
Trade Payables to Related Parties	16	2.112.527	6.763.331
Trade Payables to Unrelated Parties	4	7.909.864	10.915.417
Employee Benefit Obligations	5	316.198	394.713
Current tax liabilities, current	14	1.014.365	285.919
Current provisions		7.305.975	5.809.701
Current provisions for employee benefits	10	2.074.010	2.420.083
Other current provisions	9	5.231.965	3.389.618
Other Current Liabilities	11	1.131.913	2.446.862
Other Current Liabilities to Unrelated Parties		1.131.913	2.446.862
SUB-TOTAL		19.790.842	26.615.943
Total current liabilities		19.790.842	26.615.943
NON-CURRENT LIABILITIES			
Non-current provisions		3.317.871	3.146.780
Non-current provisions for employee benefits	10	3.317.871	3.146.780
Total non-current liabilities		3.317.871	3.146.780
Total liabilities		23.108.713	29.762.723
EQUITY			
Equity attributable to owners of parent		73.967.569	64.702.861
Issued capital	12	2.500.000	2.500.000
Inflation Adjustments on Capital	12	28.136.683	28.136.683
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-1.124.760	-1.124.760
Gains (Losses) on Revaluation and Remeasurement		-1.124.760	-1.124.760
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.124.760	-1.124.760
Restricted Reserves Appropriated From Profits		11.367.343	11.367.343
Legal Reserves		3.384.905	3.384.905
Other Restricted Profit Reserves	12	7.982.438	7.982.438
Prior Years' Profits or Losses		23.823.595	2.329.035
Current Period Net Profit Or Loss		9.264.708	21.494.560

Total equity		73.967.569	64.702.861
Total Liabilities and Equity		97.076.282	94.465.584

Profit or loss [abstract]

Presentation Currency	TL
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	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	13	47.715.778	35.357.741
Cost of sales	13	-38.523.536	-30.538.939
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		9.192.242	4.818.802
GROSS PROFIT (LOSS)		9.192.242	4.818.802
General Administrative Expenses		-206.465	-315.137
Marketing Expenses		-1.511.318	-1.264.921
Other Income from Operating Activities		996.587	1.982.489
Other Expenses from Operating Activities		-545.593	-738.715
PROFIT (LOSS) FROM OPERATING ACTIVITIES		7.925.453	4.482.518
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		7.925.453	4.482.518
Finance income		2.273.383	2.782.996
Finance costs		-236.334	-2.026.458
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		9.962.502	5.239.056
Tax (Expense) Income, Continuing Operations		-697.794	-926.709
Current Period Tax (Expense) Income	14	-1.014.365	-1.571.678
Deferred Tax (Expense) Income	14	316.571	644.969
PROFIT (LOSS) FROM CONTINUING OPERATIONS		9.264.708	4.312.347
PROFIT (LOSS)		9.264.708	4.312.347
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		9.264.708	4.312.347
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Sürdürülen Faaliyetlerden Pay Başına Kazanç	15	3,70590000	1,72490000
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of Other Comprehensive Income			
PROFIT (LOSS)		9.264.708	4.312.347
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		9.264.708	4.312.347
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		9.264.708	4.312.347

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		2.197.439	2.814.815
Profit (Loss)		9.264.708	4.312.347
Profit (Loss) from Continuing Operations		9.264.708	4.312.347
Adjustments to Reconcile Profit (Loss)		3.800.294	3.620.692
Adjustments for depreciation and amortisation expense	13	981.062	1.016.601
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	0
Adjustments for provisions		2.711.580	2.510.225
Adjustments for (Reversal of) Provisions Related with Employee Benefits	10	580.243	265.905
Adjustments for (Reversal of) Other Provisions	9	2.131.337	2.244.320
Adjustments for Interest (Income) Expenses		-215.112	-198.174
Adjustments for Interest Income		-247.671	-180.529
Deferred Financial Expense from Credit Purchases		32.559	0
Unearned Financial Income from Credit Sales		0	-17.645
Adjustments for Tax (Income) Expenses	14	697.794	1.571.678
Adjustments for losses (gains) on disposal of non-current assets		-375.030	-1.279.638
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-375.030	-1.279.638
Changes in Working Capital		-10.867.563	-5.118.224
Adjustments for decrease (increase) in trade accounts receivable		-460.834	1.434.883
Decrease (Increase) in Trade Accounts Receivables from Related Parties	16	-1.599.090	-737.026
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	4	1.138.256	2.171.909
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	5	1.289	-1.500
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		1.289	-1.500
Adjustments for decrease (increase) in inventories		-1.643.381	-832.974
Decrease (Increase) in Prepaid Expenses	7	432.235	0
Adjustments for increase (decrease) in trade accounts payable		-7.656.357	-4.510.967
Increase (Decrease) in Trade Accounts Payables to Related Parties	16	-4.650.804	-3.427.603
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	4	-3.005.553	-1.083.364
Increase (Decrease) in Employee Benefit Liabilities	5	-78.515	0
Adjustments for increase (decrease) in other operating payables		0	19.564
Increase (Decrease) in Other Operating Payables to Unrelated Parties		0	19.564
Other Adjustments for Other Increase (Decrease) in Working Capital		-1.462.000	-1.227.230
Decrease (Increase) in Other Assets Related with Operations	11	-147.051	163.521
Increase (Decrease) in Other Payables Related with Operations	11	-1.314.949	-1.390.751
Cash Flows from (used in) Operations		2.197.439	2.814.815
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		511.248	2.391.907
Proceeds from sales of property, plant, equipment and intangible assets		717.010	3.027.246
Proceeds from sales of property, plant and equipment		717.010	3.027.246
Purchase of Property, Plant, Equipment and Intangible Assets		-205.762	-635.339
Purchase of property, plant and equipment		-205.762	-635.339
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-1.114.041	-1.529.629
Interest Received		216.095	164.076
Income taxes refund (paid)		-285.919	-1.571.678
Other inflows (outflows) of cash		-1.044.217	-122.027
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		1.594.646	3.677.093
Net increase (decrease) in cash and cash equivalents		1.594.646	3.677.093
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		32.248.019	29.369.202
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		33.842.665	33.046.295

[illegible]

Current Period 01.01.2018 - 31.03.2018													
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period		2.500.000	28.136.683	-1.124.760		11.367.343	23.823.595	9.264.708	73.967.569		73.967.569	