

YAPI KREDİ PORTFÖY YÖNETİMİ A.Ş.
Financial Report
Unconsolidated
2018 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	40.788.771	63.534.346
Trade Receivables	5	7.715.284	13.052.034
Trade Receivables Due From Related Parties	18	6.616.142	13.001.319
Trade Receivables Due From Unrelated Parties		1.099.142	50.715
Derivative Financial Assets		153.430	0
Derivative Financial Assets Held for Trading		153.430	
Prepayments	10	464.828	311.843
Prepayments to Related Parties	18	164.863	107.539
Prepayments to Unrelated Parties		299.965	204.304
SUB-TOTAL		49.122.313	76.898.223
Total current assets		49.122.313	76.898.223
NON-CURRENT ASSETS			
Property, plant and equipment	6	493.331	542.324
Fixtures and fittings	6	366.101	404.408
Leasehold Improvements	6	127.230	137.916
Intangible assets and goodwill	7	409.532	404.228
Computer Softwares	7	409.532	404.228
Deferred Tax Asset	16	281.151	748.648
Total non-current assets		1.184.014	1.695.200
Total assets		50.306.327	78.593.423
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Trade Payables	5	2.366.968	1.630.460
Trade Payables to Related Parties	18	1.474.732	1.406.110
Trade Payables to Unrelated Parties		892.236	224.350
Current tax liabilities, current	16	1.867.793	3.236.732
Current provisions		1.880.582	6.818.462
Current provisions for employee benefits	8	1.880.582	6.698.462
Other current provisions	9	0	120.000
Other Current Liabilities	10	2.885.619	1.208.517
Other Current Liabilities to Unrelated Parties	10	2.885.619	1.208.517
SUB-TOTAL		9.000.962	12.894.171
Total current liabilities		9.000.962	12.894.171
NON-CURRENT LIABILITIES			
Non-current provisions	11	1.339.134	1.307.182
Non-current provisions for employee benefits	11	1.339.134	1.307.182
Total non-current liabilities		1.339.134	1.307.182
Total liabilities		10.340.096	14.201.353
EQUITY			
Equity attributable to owners of parent		39.966.231	64.392.070
Issued capital	11	2.349.443	2.349.443
Inflation Adjustments on Capital	11	2.208.186	2.208.186
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	11	-796.153	-796.153
Other Gains (Losses)	11	-796.153	-796.153
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		0	0
Restricted Reserves Appropriated From Profits	11	25.889.711	21.965.516
Legal Reserves	11	25.889.711	21.965.516
Prior Years' Profits or Losses	11	740.883	491.745
Current Period Net Profit Or Loss		9.574.161	38.173.333
Total equity		39.966.231	64.392.070
Total Liabilities and Equity		50.306.327	78.593.423

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	12	18.982.651	15.190.659
Cost of sales	12	-2.208.794	-1.776.363
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		16.773.857	13.414.296
GROSS PROFIT (LOSS)		16.773.857	13.414.296
General Administrative Expenses	13	-7.038.659	-6.805.300
Marketing Expenses	13	-118.876	-141.392
PROFIT (LOSS) FROM OPERATING ACTIVITIES		9.616.322	6.467.604
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		9.616.322	6.467.604
Finance income	14	2.711.292	1.720.652
Finance costs	15	-2	-1
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		12.327.612	8.188.255
Tax (Expense) Income, Continuing Operations		-2.753.451	-1.699.161
Current Period Tax (Expense) Income	16	-2.285.954	-1.837.013
Deferred Tax (Expense) Income	16	-467.497	137.852
PROFIT (LOSS) FROM CONTINUING OPERATIONS		9.574.161	6.489.094
PROFIT (LOSS)		9.574.161	6.489.094
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		9.574.161	6.489.094
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		9.574.161	6.489.094
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	
Owners of Parent		9.574.161	6.489.094

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		8.796.864	6.409.893
Profit (Loss)		9.574.161	6.489.094
Profit (Loss) from Continuing Operations		9.574.161	6.489.094
Adjustments to Reconcile Profit (Loss)		1.732.800	1.469.274
Adjustments for depreciation and amortisation expense	6,7	121.572	116.632
Adjustments for provisions		1.517.635	1.363.285
Adjustments for (Reversal of) Provisions Related with Employee Benefits		1.506.947	1.363.285
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		10.688	
Adjustments for Interest (Income) Expenses		-2.659.858	-1.709.804
Adjustments for Interest Income		-2.659.858	-1.709.804
Adjustments for Tax (Income) Expenses		2.753.451	1.699.161
Changes in Working Capital		7.443.945	6.636.254
Adjustments for decrease (increase) in trade accounts receivable		5.336.750	4.963.295
Decrease (Increase) in Trade Accounts Receivables from Related Parties		6.385.177	5.689.965
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-1.048.427	-726.670
Decrease (Increase) in Derivative Financial Assets		-153.430	-152.624
Decrease (Increase) in Prepaid Expenses		-152.985	
Adjustments for increase (decrease) in trade accounts payable		736.508	351.450
Increase (Decrease) in Trade Accounts Payables to Related Parties		68.622	173.706
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		667.886	177.744
Adjustments for increase (decrease) in other operating payables		1.677.102	1.474.133
Increase (Decrease) in Other Operating Payables to Unrelated Parties		1.677.102	1.474.133
Other Adjustments for Other Increase (Decrease) in Working Capital		0	0
Cash Flows from (used in) Operations		18.750.906	14.594.622
Payments Related with Provisions for Employee Benefits		-6.299.149	-4.619.151
Income taxes refund (paid)		-3.654.893	-3.565.578
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-74.520	-17.929
Purchase of Property, Plant, Equipment and Intangible Assets		-74.520	-17.929
Purchase of property, plant and equipment	6	-15.291	-17.929
Purchase of intangible assets	7	-59.229	
Cash receipts from futures contracts, forward contracts, option contracts and swap contracts		0	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-31.198.659	-24.395.788
Dividends Paid	11	-34.000.000	-27.000.000
Interest Received		2.659.858	1.704.731
Other inflows (outflows) of cash		141.483	899.481
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-22.476.315	-18.003.824
Net increase (decrease) in cash and cash equivalents		-22.476.315	-18.003.824
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		63.099.415	51.286.181
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	40.623.100	33.282.357

Previous Period 01.01.2017 – 31.03.2017	Statement of changes in equity (abstract)													
	Statement of changes in equity (line items)													
	Equity at beginning of period		2,349,443	2,208,186				-28,432	19,308,993		30,148,268	53,986,458		53,986,458
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers								2,656,523	27,491,745	-30,148,268			
	Total Comprehensive Income (Loss)							0			6,489,094	6,489,094		6,489,094
	Profit (loss)										6,489,094	6,489,094		6,489,094
	Other Comprehensive Income (Loss)							0				0		0
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid	11							0	-27,000,000		-27,000,000		-27,000,000
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Increase (decrease) through other changes, equity														
Equity at end of period		2,349,443	2,208,186				-28,432	21,965,516	491,745	6,489,094	33,475,552		33,475,552	
Current Period 01.01.2018 – 31.03.2018	Statement of changes in equity (abstract)													
	Statement of changes in equity (line items)													
	Equity at beginning of period		2,349,443	2,208,186				-796,153	21,965,516		38,173,333	64,392,070		64,392,070
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers								3,924,195	34,249,138	-38,173,333			
	Total Comprehensive Income (Loss)							0			9,574,161	9,574,161		9,574,161
	Profit (loss)										9,574,161	9,574,161		9,574,161
	Other Comprehensive Income (Loss)							0				0		0
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid	11							0	-34,000,000		-34,000,000		-34,000,000
	Decrease through Other Distributions to Owners													

	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		2,349.443	2,208.186				-796.153	25,889.711	740.483	9,574.161	39,966.231			39,966.231	