

BOYNER PERAKENDE VE TEKSTİL YATIRIMLARI A.Ş.

Material Event Disclosure (General)

Summary Info

Use of Funds Regarding the IPO of Beymen

Material Event Disclosure General

Related Companies []

Related Funds []

Material Event Disclosure General	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	20.12.2017, 28.12.2018, 23.02.2018, 08.03.2018,20.04.2018
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

The Board of Directors of Boyner Perakende ve Tekstil Yatırımları A.Ş. has resolved the following;

1. The fund to be obtained from proceeds of sales of existing shares of our subsidiary "Beymen Mağazacılık A.Ş." (Beymen) will be used to bring our non trade payables to Beymen in compliance with the limits of non-trade receivables from related parties defined in the related regulations of the Capital Markets Board according to the financial statements dated 31.12.2017 included in Beymen's prospectus, set forth with respect to the ratio to the sum of all receivables or the ratio to the total of assets in Article 5 paragraph 6 of Communiqué On Shares (VII-128.1),
2. Furthermore, in compliance with the limits determined in the Article 5 paragraph 6 of Communiqué On Shares (VII-128.1), we shall declare and undertake with herein resolution to CMB that Beymen will not be repositioned as a creditor in such manner to bypass this provision to our company with non trade transactions,
3. The net portion of the funds from public offering of Beymen Mağazacılık A.Ş., excluding the price stabilization funds and public offering costs, and less the payments referred to in the 1st item of this resolution shall be used in the principal and interest payments of our short and long-term loans.

This statement has been translated into English for informational purposes. In case of a discrepancy between the Turkish and the English versions of this disclosure statement, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.