

VAKIF GAYRİMENKUL YATIRIM ORTAKLIĞI A.Ş.

Notification Regarding Dividend Payment

Notification Regarding Dividend Payment

Summary Info	The Decision of Board of Directors with respect to the Dividends
Update Notification Flag	No
Correction Notification Flag	No
Postponed Notification Flag	No

Board Decision Date	19.04.2018
Type of Cash Dividend Payment	Cash Dividend Will Not Be Paid
Currency Unit	TRY
Type of Stock Dividend Payment	Will be paid

Amount and Rate of Cash Dividend Payment

Share Group Info	Payment	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (%)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (%)
A Grubu, İşlem Görmüyor, TREVGYO00011		0	0	0	0
B Grubu, VKGYO, TRAVKGYO91Q3		0	0	0	0

Amount and Rate of Cash Dividend Stock Dividend Payment

Share Group Info	Amount of Stock Dividend (TL)	Rate of Stock Dividend (%)
A Grubu, İşlem Görmüyor, TREVGYO00011	2.663.882,3	3,44827
B Grubu, VKGYO, TRAVKGYO91Q3	4.836.117,7	3,44827

Additional Explanations

With respect to the decision of the Board of Directors dated 19.04.2018 and in accordance with the Company's Dividend Policy, the Articles of Incorporation and the Communiqué of the Capital Markets Board; it is decided that an issue of bonus shares totaling to 7.500.000,-TL - which is 10% of the net profit - to be distributed and the remaining amount to be transferred to the extraordinary reserves to be submitted to the approval of the General Assembly. The Statement of Dividend Distribution is attached for public attention.

In case of any discrepancies between the Turkish and the English versions of this disclosure, the Turkish version shall prevail in accordance with the Capital Markets Board of Turkey's regulations.

Supplementary Documents

Appendix: 1	Kar Dağıtım Tablosu KAP.pdf
-------------	-----------------------------

DIVIDEND DISTRIBUTION TABLE

VAKIF GAYRİMENKUL YATIRIM ORTAKLIĞI A.Ş. 01.01.2017/31.12.2017 Period Dividend Payment Table (TL)

1. Paid-In / Issued Capital 217.500.000

2. Total Legal Reserves (According to Legal Records) 7.543.019

Information on privileges in dividend distribution, if any, in the Articles of Association:

None

*	Based on CMB Regulations	Based on Legal Records
3. Current Period Profit	75.356.625	8.615.261,89
4. Taxes Payable (-)	0	0
5. Net Current Period Profit	75.356.625	8.615.261,89
6. Losses in Previous Years (-)	0	0
7. Primary Legal Reserve (-)	430.763	430.763,09
8. NET DISTRIBUTABLE CURRENT PERIOD PROFIT	74.925.862	8.184.498,8
Dividend Advance Distributed (-)	0	0
Dividend Advance Less Net Distributable Current Period Profit	74.925.862	8.184.498,8
9. Donations Made during the Year (+)	0	0
10. Donation-Added Net Distributable Current Period Profit on which First Dividend Is Calculated	74.925.862	8.184.498,8
11. First Dividend to Shareholders	7.500.000	0
* Cash	0	0
* Stock	7.500.000	0
12. Dividend Distributed to Owners of Privileged Shares	0	0
13. Other Dividend Distributed	0	0
* To the Employees	0	0
* To the Members of the Board of Directors,	0	0
* To None Shareholders	0	0
14. Dividend to Owners of Redeemed Shares	0	0
15. Second Dividend to Shareholders	0	0
16. Secondary Legal Reserves	0	0
17. Statutory Reserves	0	0
18. Special Reserves	0	0
19. EXTRAORDINARY RESERVES	67.425.862	684.498,8
20. Other Distributable Resources	0	0

Dividend Rates Table

Share Group	CASH DIVIDEND AMOUNT (TL) - NET	STOCK DIVIDEND AMOUNT (TL)	TOTAL DIVIDEND AMOUNT (TL) / NET DISTRIBUTABLE CURRENT PERIOD PROFIT (%)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (TL)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (%)
A Grubu	0	2.663.882,3	3,56	0,0345	3,45
B Grubu	0	4.836.117,7	6,45	0,0345	3,45
TOTAL	0	7.500.000	10,01	0,0345	3,45

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.