

EGE GÜBRE SANAYİİ A.Ş.
Financial Report
Unconsolidated
2018 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	42.376.265	10.631.166
Trade Receivables	7,25	14.082.000	6.637.437
Trade Receivables Due From Related Parties	7,25	8.452	118.952
Trade Receivables Due From Unrelated Parties	7	14.073.548	6.518.485
Other Receivables	8	117.018	139.160
Other Receivables Due From Unrelated Parties	8	117.018	139.160
Inventories	9	18.929.286	47.573.047
Prepayments	13	4.480.182	1.638.785
Prepayments to Unrelated Parties	13	4.480.182	1.638.785
Current Tax Assets	23	14.346	7.213
Other current assets	14	2.484.935	1.646.018
Other Current Assets Due From Unrelated Parties	14	2.484.935	1.646.018
SUB-TOTAL		82.484.032	68.272.826
Total current assets		82.484.032	68.272.826
NON-CURRENT ASSETS			
Investments in subsidiaries, joint ventures and associates		24.430	24.430
Property, plant and equipment	10	194.125.962	194.929.951
Land and Premises	10	67.489.277	67.489.277
Land Improvements	10	88.404.798	89.460.827
Buildings	10	19.139.635	19.284.689
Machinery And Equipments	10	11.302.936	11.443.317
Vehicles	10	4.410.747	4.711.300
Fixtures and fittings	10	2.497.060	2.446.541
Construction in Progress	10	881.509	94.000
Intangible assets and goodwill		64.302	53.241
Licenses	11	64.302	53.241
Prepayments		0	0
Prepayments to Unrelated Parties		0	0
Deferred Tax Asset	22	450.186	476.991
Other Non-current Assets	15	5.105.000	5.105.000
Other Non-Current Assets Due From Unrelated Parties	15	5.105.000	5.105.000
Total non-current assets		199.769.880	200.589.613
Total assets		282.253.912	268.862.439
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	20.224.008	46.263.144
Current Borrowings From Unrelated Parties	7	20.224.008	46.263.144
Bank Loans	7	20.224.008	46.263.144
Trade Payables	7,25	73.922.361	41.601.338
Trade Payables to Related Parties	7	2.014.513	1.091.172
Trade Payables to Unrelated Parties	7	71.907.848	40.510.166
Employee Benefit Obligations	13		1.700.659
Other Payables	8,25	620.906	901.432
Other Payables to Related Parties	8,25	40.592	40.592
Other Payables to Unrelated Parties	8	580.314	860.840
Deferred Income	14	1.027.641	706.620
Deferred Income from Unrelated Parties	14	1.027.641	706.620
Current tax liabilities, current	23	2.258.734	2.614.136
Current provisions	15	1.648.027	309.501
Current provisions for employee benefits		1.338.526	
Other current provisions	15	309.501	309.501
SUB-TOTAL		99.701.677	94.096.830
Total current liabilities		99.701.677	94.096.830
NON-CURRENT LIABILITIES			
Non-current provisions	13	4.141.562	4.127.537
Non-current provisions for employee benefits	13	4.141.562	4.127.537
Total non-current liabilities		4.141.562	4.127.537

Total liabilities		103.843.239	98.224.367
EQUITY			
Equity attributable to owners of parent		178.410.673	170.638.072
Issued capital	16	10.000.000	10.000.000
Inflation Adjustments on Capital	16	67.495.762	67.495.762
Share Premium (Discount)	16	1.727.741	1.727.741
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-488.983	-544.391
Gains (Losses) on Revaluation and Remeasurement		-488.983	-544.391
Gains (Losses) on Remeasurements of Defined Benefit Plans		-488.983	-544.391
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		0	
Restricted Reserves Appropriated From Profits		4.115.442	4.115.442
Legal Reserves		4.115.442	4.115.442
Other reserves		2.346.863	2.432.733
Prior Years' Profits or Losses	16	85.410.785	54.290.958
Current Period Net Profit Or Loss		7.803.063	31.119.827
Total equity		178.410.673	170.638.072
Total Liabilities and Equity		282.253.912	268.862.439

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	17	115.016.744	109.500.943
Cost of sales	17	-92.454.629	-86.231.616
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		22.562.115	23.269.327
GROSS PROFIT (LOSS)		22.562.115	23.269.327
General Administrative Expenses	18	-4.061.252	-2.971.507
Marketing Expenses	18	-4.437.110	-4.319.510
Other Income from Operating Activities	20	1.078.944	6.021.842
Other Expenses from Operating Activities	20	-3.782.740	-8.422.427
PROFIT (LOSS) FROM OPERATING ACTIVITIES		11.359.957	13.577.725
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		11.359.957	13.577.725
Finance income	21	4.291.415	304.536
Finance costs	21	-5.578.396	-2.976.040
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		10.072.976	10.906.221
Tax (Expense) Income, Continuing Operations	23	-2.269.911	-2.167.100
Current Period Tax (Expense) Income	23	-2.258.734	-2.220.287
Deferred Tax (Expense) Income	23	-11.177	53.187
PROFIT (LOSS) FROM CONTINUING OPERATIONS		7.803.065	8.739.121
PROFIT (LOSS)		7.803.065	8.739.121
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		7.803.065	8.739.121
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>hisse başına kazanç/zarar</i>		0,00800000	0,00900000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		55.408	-18.198
Gains (Losses) on Remeasurements of Defined Benefit Plans		71.036	-22.748
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	23	-15.628	4.550
Deferred Tax (Expense) Income	23	-15.628	4.550
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		55.408	-18.198
TOTAL COMPREHENSIVE INCOME (LOSS)		7.858.473	8.720.923
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		7.858.473	8.720.923

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		59.449.041	49.857.328
Profit (Loss)		7.803.063	10.906.222
Profit (Loss) from Continuing Operations		7.803.063	10.906.222
Adjustments to Reconcile Profit (Loss)		4.897.617	6.007.772
Adjustments for depreciation and amortisation expense		1.891.554	1.611.026
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	0
Adjustments for provisions		255.839	898.536
Adjustments for (Reversal of) Provisions Related with Employee Benefits	13	255.839	898.536
Adjustments for Interest (Income) Expenses		480.309	-44.295
Adjustments for Interest Income	21	-45.980	-369.555
Adjustments for interest expense	21	526.289	325.260
Deferred Financial Expense from Credit Purchases			0
Adjustments for Tax (Income) Expenses	22	2.269.915	3.542.505
Adjustments for losses (gains) on disposal of non-current assets		0	0
Changes in Working Capital		49.540.411	34.197.407
Adjustments for decrease (increase) in trade accounts receivable		-7.444.563	-7.870.220
Decrease (Increase) in Trade Accounts Receivables from Related Parties		110.500	37.235
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-7.555.063	-7.907.455
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-816.775	7.638.685
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-816.775	7.638.685
Adjustments for decrease (increase) in inventories		28.643.761	-5.653.192
Decrease (Increase) in Prepaid Expenses		-2.841.397	-693.484
Adjustments for increase (decrease) in trade accounts payable		32.321.023	41.001.834
Increase (Decrease) in Trade Accounts Payables to Related Parties		923.341	10.189.144
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		31.397.682	30.812.690
Increase (Decrease) in Employee Benefit Liabilities		-362.133	-665.999
Adjustments for increase (decrease) in other operating payables		-280.526	-815.441
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-280.526	-815.441
Increase (Decrease) in Deferred Income		321.021	1.255.224
Other Adjustments for Other Increase (Decrease) in Working Capital		0	0
Cash Flows from (used in) Operations		62.241.091	51.111.401
Income taxes refund (paid)	13	-2.792.050	-1.254.073
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-1.184.497	-7.340.320
Proceeds from sales of property, plant, equipment and intangible assets		-44.610	0
Proceeds from sales of intangible assets		-44.610	
Purchase of Property, Plant, Equipment and Intangible Assets		-1.139.887	-7.340.320
Purchase of property, plant and equipment	11	-1.139.887	-7.340.320
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-26.519.445	1.870.210
Proceeds from borrowings		0	0
Proceeds from Loans			0
Repayments of borrowings		-26.039.136	1.870.210
Loan Repayments		-26.039.136	1.870.210
Interest paid		-526.289	
Interest Received		45.980	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		31.745.099	44.387.218
Net increase (decrease) in cash and cash equivalents		31.745.099	44.387.218
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		10.631.166	21.697.333
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		42.376.265	66.084.551



Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

Footnote Reference		Equity												
		Equity attributable to owners of parent (member)											Non-controlling interests (member)	
		Issued Capital	Initiation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Other reserves (member)	Retained Earnings			
					Gains/Losses on Revaluation and Remeasurement (member)		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification			Prior Years' Profits or Losses	Net Profit or Loss		
					Gains (Losses) on Remeasurements of Defined Benefit Plans									
Statement of changes in equity (abstract)														
Statement of changes in equity (line items)														
Equity at beginning of period		10.000.000	67.495.762	1.727.741	70.110			2.841.482	2.922.491	38.606.009	21.659.245	145.322.840		145.322.840
Adjustments Related to Accounting Policy Changes														
Adjustments Related to Required Changes in Accounting Policies														
Adjustments Related to Voluntary Changes in Accounting Policies														
Adjustments Related to Errors														
Other Restatements														
Restated Balances														
Transfers										21.659.245	-21.659.245			
Total Comprehensive Income (Loss)					-18.198						8.739.122	8.720.924		8.720.924
Profit (loss)											8.739.122	8.739.122		8.739.122
Other Comprehensive Income (Loss)					-18.198							-18.198		-18.198
Issue of equity														
Capital Decrease														
Capital Advance														
Effect of Merger or Liquidation or Division														
Effects of Business Combinations Under Common Control														
Advance Dividend Payments														
Dividends Paid														
Decrease through Other Distributions to Owners														
Increase (Decrease) through Treasury Share Transactions														
Increase (Decrease) through Share-Based Payment Transactions														
Acquisition or Disposal of a Subsidiary														
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
Transactions with noncontrolling shareholders														
Increase through Other Contributions by Owners														
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Increase (decrease) through other changes, equity									-118.441			-118.441		-118.441
Equity at end of period		10.000.000	67.495.762	1.727.741	51.912			2.841.482	2.804.050	60.265.254	8.739.122	153.925.323		153.925.323
Statement of changes in equity (abstract)														
Statement of changes in equity (line items)														
Equity at beginning of period		10.000.000	67.495.762	1.727.741	-544.391			4.115.442	2.432.733	54.290.958	31.119.827	170.638.072		170.638.072
Adjustments Related to Accounting Policy Changes														
Adjustments Related to Required Changes in Accounting Policies														
Adjustments Related to Voluntary Changes in Accounting Policies														
Adjustments Related to Errors														
Other Restatements														
Restated Balances														
Transfers										31.119.827	-31.119.827			0
Total Comprehensive Income (Loss)					55.408						7.803.063	7.858.471		7.858.471
Profit (loss)												0		0
Other Comprehensive Income (Loss)					55.408						7.803.063	7.803.063		7.858.471
Issue of equity														
Capital Decrease														
Capital Advance														
Effect of Merger or Liquidation or Division														
Effects of Business Combinations Under Common Control														
Advance Dividend Payments														
Dividends Paid														

Current Period 01.01.2018 - 31.03.2018															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity										-85.870		-85.870		-85.870
	Equity at end of period		10.000.000	67.495.762	1.727.741	-488.983				4.115.442	2.346.863	85.410.785	7.803.063	178.410.673	178.410.673