

# AVRASYA PETROL VE TURİSTİK TESİSLER YATIRIMLAR A.Ş.

## Financial Report

### Consolidated

### 2018 - 1. 3 Monthly Notification

General Information About Financial Statements

# Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2018	Previous Period 31.12.2017
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	7	228.107	26.383
Trade Receivables	8	1.054.709	1.313.595
Trade Receivables Due From Related Parties		1.031.673	1.047.656
Trade Receivables Due From Unrelated Parties		23.036	265.939
Other Receivables	9	191.000	0
Other Receivables Due From Related Parties		191.000	0
Other Receivables Due From Unrelated Parties		0	0
Inventories	11	32.437	43.425
Prepayments	12	341.541	73.063
Prepayments to Related Parties		21.600	0
Prepayments to Unrelated Parties		319.941	73.063
Current Tax Assets		2.666	140.309
Other current assets	18	343.445	366.309
<b>SUB-TOTAL</b>		<b>2.193.905</b>	<b>1.963.084</b>
<b>Total current assets</b>		<b>2.193.905</b>	<b>1.963.084</b>
<b>NON-CURRENT ASSETS</b>			
Other Receivables	9	51.771	51.771
Investment property	13	55.188.677	55.188.677
Property, plant and equipment	14	30.938.321	31.374.568
Land and Premises		5.655.301	5.655.301
Buildings		21.111.875	20.977.859
Machinery And Equipments		1.373.400	1.433.343
Fixtures and fittings		2.606.790	3.101.272
Leasehold Improvements		190.955	206.793
Intangible assets and goodwill	15	9.790	12.049
Other Rights		9.790	12.049
<b>Total non-current assets</b>		<b>86.188.559</b>	<b>86.627.065</b>
<b>Total assets</b>		<b>88.382.464</b>	<b>88.590.149</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Trade Payables	8	886.387	511.562
Trade Payables to Related Parties		782.492	458.596
Trade Payables to Unrelated Parties		103.895	52.966
Employee Benefit Obligations	10	102.910	67.860
Other Payables	9	2.318.113	1.852.513
Other Payables to Related Parties		1.352.172	813.016
Other Payables to Unrelated Parties		965.941	1.039.497
Deferred Income	12	45.392	85.516
Deferred Income From Related Parties		1.336	81.342
Deferred Income from Unrelated Parties		44.056	4.174
Current tax liabilities, current	26	31.024	137.644
Current provisions		180.059	189.930
Current provisions for employee benefits		11.894	21.765
Other current provisions	16	168.165	168.165
<b>SUB-TOTAL</b>		<b>3.563.885</b>	<b>2.845.025</b>
<b>Total current liabilities</b>		<b>3.563.885</b>	<b>2.845.025</b>
<b>NON-CURRENT LIABILITIES</b>			
Other Payables	9	8.788.732	9.067.607
Other Payables to Related Parties		7.130.716	7.907.621
Other Payables to Unrelated parties		1.658.016	1.159.986
Deferred Income	12	1.380	0
Non-current provisions	17	12.194	33.167
Non-current provisions for employee benefits		12.194	33.167
Deferred Tax Liabilities	26	5.377.136	6.656.690
<b>Total non-current liabilities</b>		<b>14.179.442</b>	<b>15.757.464</b>
<b>Total liabilities</b>		<b>17.743.327</b>	<b>18.602.489</b>
<b>EQUITY</b>			

Equity attributable to owners of parent		70.639.137	69.987.660
Issued capital	19.1	45.000.000	45.000.000
Share Premium (Discount)	19.2	24.531.840	24.531.840
Effects of Business Combinations Under Common Control	19.4	-3.980.767	-3.980.767
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-45.797	-55.071
Gains (Losses) on Revaluation and Remeasurement		-45.797	-55.071
Gains (Losses) on Remeasurements of Defined Benefit Plans	19.3	-45.797	-55.071
Restricted Reserves Appropriated From Profits	19.5	120.273	120.273
Prior Years' Profits or Losses	19.6	4.371.385	12.549.065
Current Period Net Profit Or Loss	27	642.203	-8.177.680
Total equity		70.639.137	69.987.660
Total Liabilities and Equity		88.382.464	88.590.149

# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
<b>Statement of Profit or Loss and Other Comprehensive Income</b>			
<b>PROFIT (LOSS)</b>			
Revenue	20.1	703.116	471.730
Cost of sales	20.2	-1.514.011	-463.536
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		-810.895	8.194
GROSS PROFIT (LOSS)		-810.895	8.194
General Administrative Expenses	21	-170.654	-184.254
Other Income from Operating Activities	23	590.519	216.223
Other Expenses from Operating Activities	23	-122.477	-954.626
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-513.507	-914.463
Investment Activity Income	24	0	276.495
Investment Activity Expenses		0	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-513.507	-637.968
Finance income	25	19.937	0
Finance costs	25	-115.373	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-608.943	-637.968
Tax (Expense) Income, Continuing Operations		1.251.146	-437.150
Current Period Tax (Expense) Income	26	-31.024	-41.560
Deferred Tax (Expense) Income	26	1.282.170	-395.590
PROFIT (LOSS) FROM CONTINUING OPERATIONS		642.203	-1.075.118
PROFIT (LOSS)		642.203	-1.075.118
<b>Profit (loss), attributable to [abstract]</b>			
Non-controlling Interests	27	0	0
Owners of Parent	27	642.203	-1.075.118
<b>Earnings per share [abstract]</b>			
<b>Earnings per share [line items]</b>			
<b>Basic earnings per share</b>			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>	27	0,01400000	-0,02400000
<b>Diluted Earnings Per Share</b>			
<b>OTHER COMPREHENSIVE INCOME</b>			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		9.274	-636
Gains (Losses) on Remeasurements of Defined Benefit Plans	17	11.890	-795
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-2.616	159
Taxes Relating to Remeasurements of Defined Benefit Plans	26	-2.616	159
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>9.274</b>	<b>-636</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>651.477</b>	<b>-1.075.754</b>
<b>Total Comprehensive Income Attributable to</b>			
Non-controlling Interests		0	0
Owners of Parent		651.477	-1.075.754

# Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>622.461</b>	<b>212.908</b>
Profit (Loss)		642.203	-1.075.118
Profit (Loss) from Continuing Operations		642.203	-1.075.118
Profit (Loss) from Discontinued Operations		0	0
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>-440.501</b>	<b>812.637</b>
Adjustments for depreciation and amortisation expense	13-14-15	859.243	754.477
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	-276.495
Adjustments for Impairment Loss (Reversal of Impairment Loss ) of Receivables		0	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Other Financial Assets or Investments	24	0	-276.495
Adjustments for provisions		-20.087	10.660
Adjustments for (Reversal of) Provisions Related with Employee Benefits	17	-20.087	10.660
Adjustments for Interest (Income) Expenses		2.513	-71.595
Adjustments for Interest Income	23	-9.756	-93.829
Adjustments for interest expense	23	12.269	22.234
Adjustments for Tax (Income) Expenses	26	-1.282.170	395.590
<b>Changes in Working Capital</b>		<b>423.425</b>	<b>475.389</b>
Adjustments for decrease (increase) in trade accounts receivable		258.886	793.338
Decrease (Increase) in Trade Accounts Receivables from Related Parties	8	15.983	656.234
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	8	242.903	137.104
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-191.000	5.080
Decrease (Increase) in Other Related Party Receivables Related with Operations	9	-191.000	-347
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		0	5.427
Adjustments for decrease (increase) in inventories		10.988	-5.728
Decrease (Increase) in Prepaid Expenses		-268.478	18.668
Adjustments for increase (decrease) in trade accounts payable		374.825	245.818
Increase (Decrease) in Trade Accounts Payables to Related Parties	8	323.896	167.243
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	8	50.929	78.575
Increase (Decrease) in Employee Benefit Liabilities	10	35.050	-9.830
Adjustments for increase (decrease) in other operating payables		186.725	-353.731
Increase (Decrease) in Other Operating Payables to Related Parties	9	-237.749	-350.918
Increase (Decrease) in Other Operating Payables to Unrelated Parties	9	424.474	-2.813
Increase (Decrease) in Deferred Income		-40.124	-234.644
Other Adjustments for Other Increase (Decrease) in Working Capital		56.553	16.418
Decrease (Increase) in Other Assets Related with Operations	18	163.173	22.701
Increase (Decrease) in Other Payables Related with Operations	18	-106.620	-6.283
<b>Cash Flows from (used in) Operations</b>		<b>625.127</b>	<b>212.908</b>
Income taxes refund (paid)		-2.666	0
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-420.737</b>	<b>-7.160</b>
Purchase of Property, Plant, Equipment and Intangible Assets		-420.737	-7.160
Purchase of property, plant and equipment	13-14-15	-420.737	-7.160
Purchase of intangible assets		0	0
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>0</b>	<b>0</b>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		201.724	205.748
Net increase (decrease) in cash and cash equivalents		201.724	205.748
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>		<b>26.383</b>	<b>86.096</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>		<b>228.107</b>	<b>291.844</b>

		Footnote Reference	Equity													
			Equity attributable to owners of parent [member]											Non-controlling interests [member]		
			Issued Capital	Share premiums or discounts	Effects of Combinations of Entities or Businesses Under Common Control	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings					
						Gains/Losses on Revaluation and Remeasurement [member]		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification			Prior Years' Profits or Losses	Net Profit or Loss			
						Increases (Decreases) on Revaluation of Intangible Assets	Gains (Losses) on Remeasurements of Defined Benefit Plans									
Previous Period 01.01.2017 - 31.03.2017	Statement of changes in equity (abstract)															
	Statement of changes in equity (line items)															
	Equity at beginning of period		45.000.000	24.531.840	-3.980.767		-41.471				120.273	3.890.857	8.658.208	78.178.940		78.178.940
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers											8.658.208	-8.658.208	0		0
	Total Comprehensive Income (Loss)					-636							-1.075.118	-1.075.754		-1.075.754
	Profit (loss)	27											-1.075.118	-1.075.118		-1.075.118
	Other Comprehensive Income (Loss)					-636									-636	-636
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																
Increase (decrease) through other changes, equity																
Equity at end of period		45.000.000	24.531.840	-3.980.767		-42.107				120.273	12.540.065	-1.075.118	77.103.186		77.103.186	
Statement of changes in equity (abstract)																
Statement of changes in equity (line items)																
Equity at beginning of period		45.000.000	24.531.840	-3.980.767		-55.071				120.273	12.540.065	-8.177.680	69.987.660		69.987.660	
Adjustments Related to Accounting Policy Changes																
Adjustments Related to Required Changes in Accounting Policies																
Adjustments Related to Voluntary Changes in Accounting Policies																
Adjustments Related to Errors																
Other Restatements																
Restated Balances																
Transfers											-8.177.680	8.177.680	0		0	
Total Comprehensive Income (Loss)						9.274						642.203	651.477		651.477	
Profit (loss)	27											642.203	642.203		642.203	
Other Comprehensive Income (Loss)						9.274							9.274		9.274	
Issue of equity																
Capital Decrease																
Capital Advance																
Effect of Merger or Liquidation or Division																
Effects of Business Combinations Under Common Control																
Advance Dividend Payments																
Dividends Paid																

Current Period 01.01.2018 - 31.03.2018															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		45.000.000	24.531.840	-3.980.767		-45.797			120.273	4.371.385	642.203	70.639.137		70.639.137