

TURCAS PETROL A.Ş.

Notification Regarding Other Share Issue / Cancellation



Notification Regarding Other Share Issue / Cancellation

Summary Info	Capital Decrease by Redeeming the Buy-Back Shares Owned by Our Company
Update Notification Flag	Yes
Correction Notification Flag	No
Postponed Notification Flag	No

Case Leading To Share Issue / Cancellation	Our Company is the holder of its own 14,471,335.91 shares with a nominal value TL 14,471,335.91 corresponding to 5.36% of the paid-up capital of the Company. The portion of TL 14,400,000.00 of the shares repurchased in accordance with the legislation be be redeemed according to the procedures of decreasing capital not requiring fund outflow in accordance with paragraph nine of Article 19 of the Communiqué with Serial No. II-22.1on Buy-Back Shares of the Capital Markets Board.
Board Decision Date	14.03.2018
Distribution to Shareholders	No
Cancellation of Shareholders' Share	No
Will The Issue Negotiated In The General Assembly?	Yes
Paid-in Capital (TL)	270.000.000
Target Capital (TL)	255.600.000

Share Issue / Cancellation Info

Share Group Info	Paid-in Capital (TL)	Amount of Issue	Rate of Issue (%)	Rights Exercise Price	Share Group Issued	New Shares' ISIN	Form	Amount of Cancellation	Rate of Cancellation (%)
A Grubu, TRCAS, TRATRCAS92E6	269.999.850		0,00000		A Grubu	A Grubu, TRCAS, TRATRCAS92E6	Registered	14.400.000	5,33333
B Grubu, İşlem Görmüyor, TRETRCS00019	112,5								
C Grubu, İşlem Görmüyor, TRETRCS00027	37,5								

	Paid-in Capital (TL)	Amount of Issue	Rate of Issue (%)	Amount of Cancellation	Rate of Cancellation (%)
TOTAL	270.000.000	0	0	14.400.000	5,33333

Currency Unit	TRY
Capital Market Board Application Date	14.03.2018
Capital Market Board Application Result	Approval
Capital Market Board Approval Date	30.03.2018

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As stated in the Material Disclosure Form published on 15.03.2018; according to our Board of Directors Decision on 14.03.2018, it had been resolved that :

i) The portion of TL 14,400,000.00 of the shares (corresponding to 5.30% of the paid-up capital of the Company) repurchased in accordance with the legislation be redeemed according to the procedures of decreasing capital not requiring fund outflow in accordance with paragraph nine of Article 19 of the Communiqué with Serial No. II-22.1on Buy-Back Shares of the Capital Markets Board and the current paid-up capital of the Company in the amount of TL 270,000,000.00 be decreased to TL 255,600,000.00 ("Capital Decrease Procedure")

And the application to the CMB was made for his purpose.

The amendment planned to be made in Article 6 of the Company's Articles of Association regarding the said Capital Reduction Transaction has been approved by CMB.

As the next process step; the Capital Decrease will be submitted to the shareholders' approval at the 2017 Ordinary General Assembly.

Further details will be shared with the public in a timely manner.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.