

TURKCELL İLETİŞİM HİZMETLERİ A.Ş. Non-current Financial Asset Acquisition

Summary Info

Announcement Regarding the Incorporation of a Company that will Engage in Insurance Agency Activities

Noncurrent Financial Asset Acquisition

Related Companies []

Related Funds []

Noncurrent Financial Asset Acquisition	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	31.01.2018
Postponed Notification Flag	Hayır (No)
Announcement Content	
Board Decision Date for Acquisition	31/01/2018
Were Majority of Independent Board Members' Approved the Board Decision for Acquisition	-
Title of Non-current Financial Asset Acquired	-
Field of Activity of Non-current Financial Asset whose Shares were being Acquired	Insurance Agency Activities
Capital of Noncurrent Financial Asset	TRY 300,000
Acquirement Way	Kuruluştta Edinim (Establishment)
Date on which the Transaction was/will be Completed	The company will be operational upon registration as an Insurance Agency with the approval of Undersecretariat of Treasury - General Directorate of Insurance and The Union of Chambers and Commodity Exchanges of Turkey following the registry and announcement of the incorporation.
Acquisition Conditions	Henüz Belli Değil (Not Determined Yet)
Detailed Conditions if it is a Timed Payment	-
Nominal Value of Shares Acquired	-
Purchase Price Per Share	-
Total Purchasing Value	-
Ratio of New Shares Acquired to Capital of Non-current Financial Asset (%)	-
Total Ratio of Shares Owned in Capital of Non-current Financial Asset After Transaction (%)	-
Total Voting Right Ratio Owned in Non-current Financial Asset After Transaction (%)	-
Ratio of Non-current Financial Asset Acquired to Total Assets in Latest Disclosed Financial Statements of Company (%)	-
Ratio of Transaction Value to Sales in Latest Annual Financial Statements of Company (%)	-
Effects on Company Operations	-

Did Takeover Bid Obligation Arised?	Hayır (No)
Will Exemption Application be Made, if Takeover Bid Obligation Arised?	Hayır (No)
Title/ Name-Surname of Counter Party	-
Is Counter Party a Related Party According to CMB Regulations?	Hayır (No)
Relation with Counter Party if any	-
Agreement Signing Date if Exists	-
Value Determination Method of Non-current Financial Asset	-
Did Valuation Report be Prepared?	Düzenlenmedi (Not Prepared)
Reason for not Preparing Valuation Report if it was not Prepared	Not required by the legislation
Date and Number of Valuation Report	-
Title of Valuation Company Prepared Report	-
Value Determined in Valuation Report if Exists	-
Reasons if Transaction wasn't/will not be performed in Accordance with Valuation Report	-
Explanations	

With reference to our announcement dated January 31, 2018, preparations for the incorporation of a company, which will engage in insurance agency activities, by our wholly owned subsidiary Turkcell Finansman A.Ş. are ongoing.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.