

TÜRKİYE HALK BANKASI A.Ş.

Credit Rating

Summary Info

Moody's Ratings Revision



MERKEZİ KAYIT
İSTANBUL

Credit Rating

Related Companies []

Related Funds []

Credit Rating	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	12/18/2017
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

Reference: Public disclosures on 09/27/2016, 07/14/2017 and 12/18/2017.

The international rating agency Moody's downgraded the long-term debt and deposit ratings of 14 Turkish financial institutions on 03/09/2018 following the downgrade of Turkey's government debt rating to "Ba2" from "Ba1" on 03/07/2018. Accordingly, Our Bank's Long-Term Foreign Currency Senior Unsecured Debt, Long-Term Local Currency Deposit and Long-Term Foreign Currency Deposit ratings were downgraded to "Ba3" from "Ba2" and the Outlook remains "negative". The Baseline Credit Assessment (BCA) was downgraded to "b2" from "b1".

In case of any contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.