

# TÜRKİYE ŞİŞE VE CAM FABRİKALARI A.Ş. Notification Regarding Dividend Payment



# Notification Regarding Dividend Payment

Summary Info	Dividend Distribution Schedule of 2017
Update Notification Flag	No
Correction Notification Flag	No
Postponed Notification Flag	No

Board Decision Date	27.02.2018
Date of Related General Assembly	21.03.2018
Type of Cash Dividend Payment	Payment In Advance
Currency Unit	TRY
Type of Stock Dividend Payment	Will Not Be Paid

## Amount and Rate of Cash Dividend Payment

Share Group Info	Payment	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (%)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (%)
SISE, TRASISEW91Q3	Payment In Advance	0,1333333	13,33333	0,1133333	11,33333

## Cash Dividend Payment Dates

Payment	Proposed Ex-Dividend Date	Final Ex-Dividend Date	Payment Date	Record Date
Payment In Advance	31.05.2018		04.06.2018	01.06.2018

## Amount and Rate of Cash Dividend Stock Dividend Payment

Share Group Info	Amount of Stock Dividend (TL)	Rate of Stock Dividend (%)
SISE, TRASISEW91Q3	0	0

## Additional Explanations

It has been resolved to submit the following matters, namely, separating our consolidated net profit for the period of 2017 in the amount of 1.225.420.000 Turkish Liras in our Consolidated Balance Sheet for 2017 prepared in conformity with the provisions contained in the Capital Markets Board's ("CMB") Communiqué Nr. II.14.1 on the Principles Concerning Financial Reporting in Capital Markets as specified in the Annex in accordance with CMB's profit distribution regulations and Article 25 of our Articles of Association and the principles laid down in our Company's Profit Distribution Policy announced to the public;

-Distributing gross dividends in the amount of 300.000.000 Turkish Liras, corresponding to % %13,33333 of the issued capital, in cash,

- Setting the date of payment of cash dividends as May 31, 2018

to the approval of the Ordinary General Assembly of Shareholders to be held on March 21, 2018

## Supplementary Documents

### Appendix: 1

2017 Yılı Kar Dağıtım Tablosu .pdf

### Appendix: 2

Dividend Distribution Schedule of 2017.pdf

## DIVIDEND DISTRIBUTION TABLE

### TÜRKİYE ŞİŞE VE CAM FABRİKALARI A.Ş. 01.01.2017/31.12.2017 Period Dividend Payment Table (TL)

#### 1.Paid-In / Issued Capital

2.250.000.000

#### 2. Total Legal Reserves (According to Legal Records)

115.363.340,64

*	Based on CMB Regulations	Based on Legal Records
3. Current Period Profit	1.941.764.000	1.000.056.854,62
4. Taxes Payable (-)	280.006.000	8.162.286,04
5. Net Current Period Profit	1.225.420.000	991.894.568,58
6. Losses in Previous Years (-)		
7. Primary Legal Reserve (-)	43.074.442,16	43.074.442,16
8. NET DISTRIBUTABLE CURRENT PERIOD PROFIT	1.051.939.882,51	818.414.401,09
Dividend Advance Distributed (-)		
Dividend Advance Less Net Distributable Current Period Profit		
9. Donations Made during the Year ( + )	449.110,89	
10. Donation-Added Net Distributable Current Period Profit on which First Dividend Is Calculated	1.052.388.943,4	
11. First Dividend to Shareholders	300.000.000	
* Cash	300.000.000	
* Stock		
12. Dividend Distributed to Owners of Privileged Shares		
13. Other Dividend Distributed		
* To the Employees		
* To the Members of the Board of Directors,		
* To None Shareholders		
14. Dividend to Owners of Redeemed Shares		

15. Second Dividend to Shareholders		
16. Secondary Legal Reserves		
17. Statutory Reserves		
18. Special Reserves		
19. EXTRAORDINARY RESERVES	751.939.832,51	
20. Other Distributable Resources		

## Dividend Rates Table

Share Group	CASH DIVIDEND AMOUNT (TL) - NET	STOCK DIVIDEND AMOUNT (TL)	TOTAL DIVIDEND AMOUNT (TL) / NET DISTRIBUTABLE CURRENT PERIOD PROFIT (%)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (TL)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (%)
- - -	255.000.000		24,24	0,17195	17,2
TOTAL	255.000.000		24,24	0,17195	17,2

## Dividend Payment Table Explanation

Net profit for the period is (1.941.764.000 - 280.006.000=) 1.661.758.000 Turkish Lira, out of which 511.536.000 Turkish Lira portion coinciding to non-controlling shares, 75.198.000 Turkish Lira coinciding to tax income - expenses relevant to the operations reflected in the Other Comprehensive Income Table, as a result of which (1.661.758.000- 511.536.000 + 75.198.000=) 1.225.420.000 Turkish Lira is the net profit amount for the period that belongs to equity holders of the parent.

According to the Legal Records, there are bonus shares obtained from subsidiaries amounting to TRY 467,888,848,26 in the net profit for the period. As a result of the Council of State's decision dated 14.06.2017 and that the bonus shares are not recognized as profit, this amount is deducted from the distributable net profit for the period. According to Legal Records, the distributable net profit is TRY 350.974.663,72.

With the assumption that the dividend is distributed to resident tax payer real persons and there is no income subject to any exemption, withholding tax of 15% has been applied as per the Resolution number 2006/10731 and dated 23/07/2006 of the Council of Ministers in the net calculation of the gross profit per share.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.