KAMUYU AYDINLATMA PLATFORMU

PINAR SU VE İÇECEK SANAYİ VE TİCARET A.Ş.
Financial Report
Unconsolidated
2022 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2022	Previous Period 31.12.2021
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents		11.002.021	24.572.103
Trade Receivables		85.053.115	45.489.103
Trade Receivables Due From Related Parties	3	13.081.023	9.446.760
Trade Receivables Due From Unrelated Parties	4	71.972.092	36.042.343
Other Receivables		36.123.635	5.667.570
Other Receivables Due From Unrelated Parties	8	36.123.635	5.667.570
Inventories	9	69.261.905	34.015.370
Prepayments		1.832.793	931.351
Prepayments to Unrelated Parties		1.832.793	931.351
Current Tax Assets		39.290	0
Other current assets		34.796.176	24.594.529
Other Current Assets Due From Unrelated Parties	10	34.796.176	24.594.529
SUB-TOTAL		**238.108.935**	**135.270.026**
Total current assets		**238.108.935**	**135.270.026**
NON-CURRENT ASSETS			
Financial Investments	6	10.239.248	18.602.836
Other Receivables		1.800	1.800
Other Receivables Due From Unrelated Parties		1.800	1.800
Property, plant and equipment	7-a	485.696.117	485.218.763
Land and Premises		30.249.000	30.249.000
Land Improvements		20.427.032	21.868.000
Buildings		100.889.038	101.768.000
Machinery And Equipments		296.999.162	308.687.558
Fixtures and fittings		34.180.876	22.295.316
Construction in Progress		2.951.009	350.889
Right of Use Assets	7-b	18.179.531	23.324.294
Intangible assets and goodwill		4.607.081	4.512.493
Computer Softwares		4.607.081	4.512.493
Total non-current assets		**518.723.777**	**531.660.186**
Total assets		**756.832.712**	**666.930.212**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		196.905.427	160.677.616
Current Borrowings From Related Parties		7.617.208	
Other short-term borrowings	3,11	7.617.208	
Current Borrowings From Unrelated Parties		189.288.219	160.677.616
Bank Loans	11	189.288.219	160.677.616
Current Portion of Non-current Borrowings		42.636.759	37.160.433
Current Portion of Non-current Borrowings from Unrelated Parties		42.636.759	37.160.433
Bank Loans	11	34.752.808	29.576.933
Lease Liabilities	11	7.883.951	7.583.500
Trade Payables		203.497.137	101.923.079
Trade Payables to Related Parties	3	8.069.949	3.033.180
Trade Payables to Unrelated Parties	5	195.427.188	98.889.899
Employee Benefit Obligations		3.186.053	1.649.857
Other Payables		25.274.635	20.329.347
Other Payables to Related Parties	3	295.461	436.921
Other Payables to Unrelated Parties	8	24.979.174	19.892.426
Deferred Income Other Than Contract Liabilities		2.692.073	618.188
Deferred Income Other Than Contract Liabilities from Unrelated Parties		2.692.073	618.188
Current provisions		7.202.851	2.984.116
Current provisions for employee benefits		434.223	325.943
Other current provisions	21	6.768.628	2.658.173
SUB-TOTAL		**481.394.935**	**325.342.636**
Total current liabilities		**481.394.935**	**325.342.636**
NON-CURRENT LIABILITIES			

Long Term Borrowings		18.011.577	50.757.909
Long Term Borrowings From Unrelated Parties		18.011.577	50.757.909
Bank Loans	11	6.137.091	33.164.199
Lease Liabilities	11	11.874.486	17.593.710
Non-current provisions		8.579.091	4.914.748
Non-current provisions for employee benefits		8.579.091	4.914.748
Deferred Tax Liabilities	12	56.261.774	58.916.339
Total non-current liabilities		**82.852.442**	**114.588.996**
Total liabilities		**564.247.377**	**439.931.632**
EQUITY			
Equity attributable to owners of parent		192.585.335	226.998.580
Issued capital	13	94.762.708	94.762.708
Inflation Adjustments on Capital	13	11.713.515	11.713.515
Share Premium (Discount)		242.785	242.785
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		276.573.101	296.331.136
Gains (Losses) on Revaluation and Remeasurement		276.573.101	296.331.136
Increases (Decreases) on Revaluation of Property, Plant and Equipment	7	275.535.773	286.389.964
Gains (Losses) on Remeasurements of Defined Benefit Plans		-6.509.153	-5.111.166
Other Revaluation Increases (Decreases)	6	7.546.481	15.052.338
Restricted Reserves Appropriated From Profits		4.180.008	4.180.008
Legal Reserves	13	4.180.008	4.180.008
Prior Years' Profits or Losses		-161.918.547	-116.448.682
Current Period Net Profit Or Loss		-32.968.235	-63.782.890
Total equity		**192.585.335**	**226.998.580**
Total Liabilities and Equity		**756.832.712**	**666.930.212**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2022 - 30.09.2022	Previous Period 01.01.2021 - 30.09.2021	Current Period 3 Months 01.07.2022 - 30.09.2022	Previous Period 3 Months 01.07.2021 - 30.09.2021
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	14	443.560.030	240.253.548	183.100.753	120.866.513
Cost of sales	14	-251.204.443	-146.465.640	-102.170.295	-75.408.215
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		192.355.587	93.787.908	80.930.458	45.458.298
GROSS PROFIT (LOSS)		192.355.587	93.787.908	80.930.458	45.458.298
General Administrative Expenses	15	-32.589.469	-19.597.894	-13.623.224	-6.773.250
Marketing Expenses	15	-136.992.711	-75.900.964	-55.252.376	-33.394.977
Research and development expense		-769.222	-516.310	-337.449	-145.276
Other Income from Operating Activities	16	8.156.584	5.242.332	3.078.932	905.786
Other Expenses from Operating Activities	16	-18.612.948	-4.357.272	-10.043.483	-437.511
PROFIT (LOSS) FROM OPERATING ACTIVITIES		11.547.821	-1.342.200	4.752.858	5.613.070
Investment Activity Income	17	456.151	734.175	3.061	51.345
Investment Activity Expenses	17	-2.708.087	-694.319	20	-377.227
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		9.295.885	-1.302.344	4.755.939	5.287.188
Finance income	18	3.450.824	1.054.467	190.633	375.692
Finance costs	18	-47.692.185	-37.214.526	-16.127.048	-11.903.646
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-34.945.476	-37.462.403	-11.180.476	-6.240.766
Tax (Expense) Income, Continuing Operations		1.977.241	1.081.188	824.621	295.508
Deferred Tax (Expense) Income	12	1.977.241	1.081.188	824.621	295.508
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-32.968.235	-36.381.215	-10.355.855	-5.945.258
PROFIT (LOSS)		-32.968.235	-36.381.215	-10.355.855	-5.945.258
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		-32.968.235	-36.381.215	-10.355.855	-5.945.258
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay Başına Kayıp Sürdürülen Faaliyetlerden Nominal Değeri 1Kr Olan 100 Adet pay Başına Kayıp	19	-0,34790000	-0,81280000	-0,10930000	-0,13280000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-1.445.010	-2.821.137	131.481	1.000.748
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.747.483	-1.264.398	-645.925	153.685
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss	6	-374.851	-1.904.862	682.339	924.000
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		677.324	348.123	95.067	-76.937
Taxes Relating to Remeasurements of Defined Benefit Plans	12	349.496	252.880	129.184	-30.737
Taxes Relating to Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss	6	327.828	95.243	-34.117	-46.200
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**-1.445.010**	**-2.821.137**	**131.481**	**1.000.748**
TOTAL COMPREHENSIVE INCOME (LOSS)		**-34.413.245**	**-39.202.352**	**-10.224.374**	**-4.944.510**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		-34.413.245	-39.202.352	-10.224.374	-4.944.510

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2022 - 30.09.2022	Previous Period 01.01.2021 - 30.09.2021
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**20.216.565**	**25.022.104**
Profit (Loss)		-32.968.235	-36.381.215
Profit (Loss) from Continuing Operations		-32.968.235	-36.381.215
Adjustments to Reconcile Profit (Loss)		**66.526.767**	**55.668.738**
Adjustments for depreciation and amortisation expense	7	30.978.377	22.492.384
Adjustments for Impairment Loss (Reversal of Impairment Loss)		234.748	40.331
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	16	234.748	40.331
Adjustments for provisions		6.630.945	3.246.228
Adjustments for (Reversal of) Provisions Related with Employee Benefits		2.520.490	590.670
Adjustments for (Reversal of) Other Provisions	21	4.110.455	2.655.558
Adjustments for Dividend (Income) Expenses	17	-176.566	-461.241
Adjustments for Interest (Income) Expenses		33.915.211	30.944.334
Adjustments for Interest Income	16,18	-1.106.809	-889.615
Adjustments for interest expense	18	35.022.020	31.833.949
Adjustments for unrealised foreign exchange losses (gains)		-5.507.209	66.505
Adjustments for Tax (Income) Expenses	12	-1.977.241	-1.081.188
Adjustments for losses (gains) on disposal of non-current assets		-278.891	421.385
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	17	-278.891	421.385
Adjustments for (Income) Expense Caused by Sale or Changes in Share of Associates, Joint Ventures and Financial Investments	17	2.707.393	0
Changes in Working Capital		**-12.738.314**	**6.579.575**
Adjustments for decrease (increase) in trade accounts receivable		-40.579.880	-38.174.600
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-4.415.383	1.692.583
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-36.164.497	-39.867.183
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-40.696.985	-8.988.364
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-40.696.985	-8.988.364
Adjustments for decrease (increase) in inventories		-35.246.535	-11.158.282
Decrease (Increase) in Prepaid Expenses		-901.442	-2.656.310
Adjustments for increase (decrease) in trade accounts payable		95.881.412	64.859.745
Increase (Decrease) in Trade Accounts Payables to Related Parties		9.001.292	1.665.501
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		86.880.120	63.194.244
Increase (Decrease) in Employee Benefit Liabilities		1.536.196	471.976
Adjustments for increase (decrease) in other operating payables		5.086.748	4.360.164
Increase (Decrease) in Other Operating Payables to Unrelated Parties		5.086.748	4.360.164
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		2.073.885	-2.136.598
Other Adjustments for Other Increase (Decrease) in Working Capital		108.287	1.844
Increase (Decrease) in Other Payables Related with Operations		108.287	1.844
Cash Flows from (used in) Operations		**20.820.218**	**25.867.098**
Payments Related with Provisions for Employee Benefits		-603.653	-844.994
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-20.377.065**	**-15.350.592**
Cash Inflows Caused by Share Sales or Capital Decrease of Associates and / or Joint Ventures	6	1.316.821	0
Proceeds from sales of property, plant, equipment and intangible assets		901.093	1.346.437
Proceeds from sales of property, plant and equipment		901.093	1.346.437

Purchase of Property, Plant, Equipment and Intangible Assets		-23.878.354	-18.047.885
Purchase of property, plant and equipment	7	-23.428.403	-17.624.840
Purchase of intangible assets		-449.951	-423.045
Dividends received	17	176.566	461.241
Interest received	16,18	1.106.809	889.615
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-13.409.582**	**-5.613.901**
Proceeds from borrowings		208.925.087	143.525.992
Proceeds from Loans	11	208.925.087	143.525.992
Repayments of borrowings		-179.567.947	-121.414.112
Loan Repayments	11	-179.567.947	-121.414.112
Increase in Other Payables to Related Parties	3		9.518.422
Decrease in Other Payables to Related Parties	3	-141.460	
Payments of Lease Liabilities	11	-11.820.678	-10.317.968
Interest paid		-30.804.584	-26.926.235
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-13.570.082	4.057.611
Net increase (decrease) in cash and cash equivalents		-13.570.082	4.057.611
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**24.572.103**	**6.166.993**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**11.002.021**	**10.224.604**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Equity																	
			Equity attributable to owners of parent [member]																Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss				Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss				Restricted Reserves Appropriated From Profits [member]	Retained Earnings					
						Gains/Losses on Revaluation and Remeasurement [member]				Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification				Prior Years' Profits or Losses	Net Profit or Loss				
						Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans				Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income									
Previous Period 01.01.2021 - 30.09.2021	**Statement of changes in equity [abstract]**																			
	Statement of changes in equity [line items]																			
	Equity at beginning of period		**44.762.708**	**11.713.515**	**88.239**	**141.204.973**	**-4.609.847**	**136.595.126**	**136.595.126**		**10.830.079**	**10.830.079**	**10.830.079**	**4.180.008**	**-84.476.808**	**-39.857.307**	**-124.334.115**	**83.835.560**		**83.835.560**
	Adjustments Related to Accounting Policy Changes																			
	Adjustments Related to Required Changes in Accounting Policies																			
	Adjustments Related to Voluntary Changes in Accounting Policies																			
	Adjustments Related to Errors																			
	Other Restatements																			
	Restated Balances																			
	Transfers					-5.914.563		-5.914.563	-5.914.563						-33.942.744	39.857.307	5.914.563			
	Total Comprehensive Income (Loss)						-1.011.518	-1.011.518	-1.011.518		-1.809.619	-1.809.619	-1.809.619			-36.381.215	-36.381.215	-39.202.352		-39.202.352
	Profit (loss)															-36.381.215	-36.381.215	-36.381.215		-36.381.215
	Other Comprehensive Income (Loss)						-1.011.518	-1.011.518	-1.011.518		-1.809.619	-1.809.619	-1.809.619					-2.821.137		-2.821.137
	Issue of equity																			
	Capital Decrease																			
	Capital Advance																			
	Effect of Merger or Liquidation or Division																			
	Effects of Business Combinations Under Common Control																			
	Advance Dividend Payments																			
	Dividends Paid																			
	Decrease through Other Distributions to Owners																			
	Increase (Decrease) through Treasury Share Transactions																			
	Increase (Decrease) through Share-Based Payment Transactions																			
	Acquisition or Disposal of a Subsidiary																			
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																			
	Transactions with noncontrolling shareholders																			
	Increase through Other Contributions by Owners																			
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																			
	Increase (decrease) through other changes, equity																			
	Equity at end of period		**44.762.708**	**11.713.515**	**88.239**	**135.290.410**	**-5.621.365**	**129.669.045**	**129.669.045**		**9.020.460**	**9.020.460**	**9.020.460**	**4.180.008**	**-118.419.552**	**-36.381.215**	**-154.800.767**	**44.633.208**		**44.633.208**
	Statement of changes in equity [abstract]																			
	Statement of changes in equity [line items]																			
	Equity at beginning of period		**94.762.708**	**11.713.515**	**242.785**	**286.389.964**	**-5.111.166**	**281.278.798**	**281.278.798**		**15.052.338**	**15.052.338**	**15.052.338**	**4.180.008**	**-116.448.682**	**-63.782.890**	**-180.231.572**	**226.998.580**		**226.998.580**
	Adjustments Related to Accounting Policy Changes																			
	Adjustments Related to Required Changes in Accounting Policies																			
	Adjustments Related to Voluntary Changes in Accounting Policies																			
	Adjustments Related to Errors																			
	Other Restatements																			
	Restated Balances																			
	Transfers					-10.854.191		-10.854.191	-10.854.191		-7.458.834	-7.458.834	-7.458.834		-45.469.865	63.782.890	18.313.025			
	Total Comprehensive Income (Loss)						-1.397.987	-1.397.987	-1.397.987		-47.023	-47.023	-47.023			-32.968.235	-32.968.235	-34.413.245		-34.413.245
	Profit (loss)															-32.968.235	-32.968.235	-32.968.235		-32.968.235
	Other Comprehensive Income (Loss)						-1.397.987	-1.397.987	-1.397.987		-47.023	-47.023	-47.023					-1.445.010		-1.445.010
	Issue of equity																			
	Capital Decrease																			
	Capital Advance																			
	Effect of Merger or Liquidation or Division																			
	Effects of Business Combinations Under Common Control																			
	Advance Dividend Payments																			
	Dividends Paid																			

Current Period 01.01.2022 - 30.09.2022																				
	Decrease through Other Distributions to Owners																			
	Increase (Decrease) through Treasury Share Transactions																			
	Increase (Decrease) through Share-Based Payment Transactions																			
	Acquisition or Disposal of a Subsidiary																			
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																			
	Transactions with noncontrolling shareholders																			
	Increase through Other Contributions by Owners																			
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																			
	Increase (decrease) through other changes, equity																			
	Equity at end of period		**94.762.708**	**11.713.515**	**242.785**	**275.535.773**	**-6.509.153**	**269.026.620**	**269.026.620**			**7.546.481**	**7.546.481**	**7.546.481**	**4.180.008**	**-161.918.547**	**-32.968.235**	**-194.886.782**	**192.585.335**		**192.585.335**