



KAMUYU AYDINLATMA PLATFORMU

KARDEMİR KARABÜK DEMİR ÇELİK SANAYİ VE TİCARET A.Ş. Material Event Disclosure (General)

Summary

About the arbitration process



MERKEZİ KAYIT
İSTANBUL

Material Event Disclosure General

Related Companies []

Related Funds []

Material Event Disclosure General	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	02.11.2018
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

Kardemir Karabuk Iron Steel Industry Trade &Co. INC. (KARDEMİR) and Noble Resources International Pte. Ltd. (NOBLE) have entered into an agreement in relation to the arbitration proceeding commenced on September 5, 2017 under the arbitration rules of HKIAC. As per the agreement; NOBLE shall pay total amount of 13.900.000 USD (thirteen million nine hundred thousand US Dollars) to KARDEMİR, in 14 monthly installments as the final settlement amount regarding the dispute subject to arbitration. In this context, today, 1.000.000 USD (one million US Dollars), as the first installment under the settlement agreement ,has been paid by NOBLE.

This statement has been translated into English for informational purposes. In case of a discrepancy between the Turkish and the English versions of this disclosure statement, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.