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KAMUYU AYDINLATMA PLATFORMU

SAN-EL MÜHENDİSLİK ELEKTRİK TAAHHÜT SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2022 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2022	Previous Period 31.12.2021
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	188.543	138.878
Trade Receivables		11.138.364	10.375.009
Trade Receivables Due From Related Parties	5		8.215
Trade Receivables Due From Unrelated Parties	5	11.138.364	10.366.794
Other Receivables		505.587	769.481
Other Receivables Due From Unrelated Parties		505.587	769.481
Contract Assets		4.121.372	3.616.234
Contract Assets from Ongoing Construction Contracts	7	4.121.372	3.616.234
Inventories	6	4.278.286	4.205.355
Prepayments		306.147	112.162
Current Tax Assets		198.817	741.653
Other current assets	13	2.677.170	2.633.891
SUB-TOTAL		**23.414.286**	**22.592.663**
Total current assets		**23.414.286**	**22.592.663**
NON-CURRENT ASSETS			
Investment property	8	4.900.000	1.102.734
Property, plant and equipment	9	15.545.622	8.398.066
Right of Use Assets		321.817	329.591
Intangible assets and goodwill	10	171.836	133.926
Deferred Tax Asset		6.242.575	6.887.921
Total non-current assets		**27.181.850**	**16.852.238**
Total assets		**50.596.136**	**39.444.901**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		34.402	32.395
Current Borrowings From Related Parties		34.402	32.395
Bank Loans		2.007	
Lease Liabilities		32.395	32.395
Trade Payables		9.673.267	8.319.584
Trade Payables to Unrelated Parties	5	9.673.267	8.319.584
Employee Benefit Obligations		2.067.698	1.263.483
Other Payables		10.114.802	10.218.215
Other Payables to Related Parties	19	10.108.502	9.879.040
Other Payables to Unrelated Parties		6.300	339.175
Deferred Income Other Than Contract Liabilities	13	2.013.252	500.354
Current tax liabilities, current		27.759	283.993
Current provisions		6.006.288	5.995.004
Current provisions for employee benefits	11	422.409	340.512
Other current provisions	12	5.583.879	5.654.492
Other Current Liabilities	13	1.366.845	2.570.291
SUB-TOTAL		**31.304.313**	**29.183.319**
Total current liabilities		**31.304.313**	**29.183.319**
NON-CURRENT LIABILITIES			
Long Term Borrowings		302.743	310.517
Long Term Borrowings From Related Parties		302.743	310.517
Lease Liabilities		302.743	310.517
Non-current provisions		1.735.717	1.203.710
Non-current provisions for employee benefits		1.735.717	1.203.710
Deferred Tax Liabilities	11	353.326	
Total non-current liabilities		**2.391.786**	**1.514.227**
Total liabilities		**33.696.099**	**30.697.546**
EQUITY			
Equity attributable to owners of parent		9.835.006	4.810.731
Issued capital	14	18.255.333	18.255.333
Share Premium (Discount)		1.515.691	1.515.691
Effects of Business Combinations Under Common Control		-4.598.253	-4.598.253

Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		5.496.282	1.856.363
Gains (Losses) on Revaluation and Remeasurement		5.496.282	1.856.363
Increases (Decreases) on Revaluation of Property, Plant and Equipment		5.865.276	1.942.763
Gains (Losses) on Remeasurements of Defined Benefit Plans		-368.994	-86.400
Restricted Reserves Appropriated From Profits		1.413.878	1.335.415
Prior Years' Profits or Losses		-13.632.281	-9.653.775
Current Period Net Profit Or Loss		1.384.356	-3.900.043
Non-controlling interests		7.065.031	3.936.624
Total equity		**16.900.037**	**8.747.355**
Total Liabilities and Equity		**50.596.136**	**39.444.901**

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	15	10.391.265	4.349.661
Cost of sales	15	-9.919.615	-4.103.565
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		471.650	246.096
GROSS PROFIT (LOSS)		471.650	246.096
General Administrative Expenses		-753.664	-500.032
Marketing Expenses		-50.661	
Other Income from Operating Activities	16	780.500	1.035.558
Other Expenses from Operating Activities	16	-2.069.159	-1.259.910
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-1.621.334	-478.288
Investment Activity Income		4.013.278	
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		2.391.944	-478.288
Finance income			36.225
Finance costs		-228.371	-71.840
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		2.163.573	-513.903
Tax (Expense) Income, Continuing Operations		-513.253	118.878
Current Period Tax (Expense) Income	17	-191.723	
Deferred Tax (Expense) Income	17	-321.530	118.878
PROFIT (LOSS) FROM CONTINUING OPERATIONS		1.650.320	-395.025
PROFIT (LOSS)		1.650.320	-395.025
Profit (loss), attributable to [abstract]			
Non-controlling Interests		265.964	89.985
Owners of Parent		1.384.356	-485.010
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Statement of Other Comprehensive Income			
PROFIT (LOSS)		1.650.320	-395.025
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		**6.502.362**	**238.682**
Gains (Losses) on Revaluation of Property, Plant and Equipment		7.587.589	
Gains (Losses) on Remeasurements of Defined Benefit Plans		-408.085	298.353
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-677.142	-59.671
Taxes Relating to Gains (Losses) on Revaluation of Property, Plant and Equipment		-758.759	
Taxes Relating to Remeasurements of Defined Benefit Plans		81.617	-59.671
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		**0**	
OTHER COMPREHENSIVE INCOME (LOSS)		**6.502.362**	**238.682**
TOTAL COMPREHENSIVE INCOME (LOSS)		**8.152.682**	**-156.343**
Total Comprehensive Income Attributable to			
Non-controlling Interests		3.128.407	132.593
Owners of Parent		5.024.275	-288.936

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**94.684**	**198.771**
Profit (Loss)		1.650.320	-395.025
Adjustments to Reconcile Profit (Loss)		**-1.313.892**	**782.864**
Adjustments for depreciation and amortisation expense		436.790	221.395
Adjustments for Impairment Loss (Reversal of Impairment Loss)		1.385.766	638.272
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	16	1.385.766	638.272
Adjustments for provisions		135.206	2.980
Adjustments for (Reversal of) Provisions Related with Employee Benefits		205.819	2.980
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	16	-70.613	
Adjustments for Interest (Income) Expenses		227.801	
Adjustments for fair value losses (gains)		-3.804.167	
Adjustments for Fair Value Losses (Gains) of Investment Property		-3.804.167	
Adjustments for Tax (Income) Expenses		513.253	-118.878
Adjustments for losses (gains) on disposal of non-current assets		-208.541	
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-208.541	
Other adjustments to reconcile profit (loss)			39.095
Changes in Working Capital		**-577.311**	**-189.068**
Adjustments for decrease (increase) in trade accounts receivable		-2.484.688	-1.070.224
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-2.484.688	-1.070.224
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-478.508	-34.041
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-478.508	-34.041
Adjustments for decrease (increase) in inventories		-72.931	-213.665
Adjustments for increase (decrease) in trade accounts payable		1.353.683	2.554.175
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		1.353.683	2.554.175
Adjustments for increase (decrease) in other operating payables		1.010.254	-1.487.960
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		94.879	62.647
Other Adjustments for Other Increase (Decrease) in Working Capital		0	
Cash Flows from (used in) Operations		**-240.883**	**198.771**
Other inflows (outflows) of cash	16	335.567	
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-39.252**	**-13.106**
Proceeds from sales of property, plant, equipment and intangible assets		237.177	
Proceeds from sales of property, plant and equipment		237.177	
Purchase of Property, Plant, Equipment and Intangible Assets		-48.628	-13.106
Interest paid		-228.371	
Interest received		570	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-5.767**	**-192.762**
Repayments of borrowings		2.007	-51.956
Loan Repayments		2.007	-51.956
Payments of Lease Liabilities		-7.774	-140.806
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		49.665	-7.097
Net increase (decrease) in cash and cash equivalents		49.665	-7.097
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	**138.878**	**568.791**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	**188.543**	**561.694**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity												
			Equity attributable to owners of parent [member]											Non-controlling interests [member]	
			Issued Capital	Share premiums or discounts	Effects of Combinations of Entities or Businesses Under Common Control	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
						Gains/Losses on Revaluation and Remeasurement [member]									
						Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
Previous Period 01.01.2021 - 31.03.2021	**Statement of changes in equity [abstract]**														
	Statement of changes in equity [line items]														
	Equity at beginning of period		**18.255.333**	**1.515.691**	**-4.598.253**	**1.998.271**	**-137.413**			**1.313.398**	**-1.515.691**	**-8.410.043**	**8.421.293**	**3.274.692**	**11.695.985**
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers										-8.410.043	8.410.043			
	Total Comprehensive Income (Loss)						196.074					-485.010	-288.936	132.593	-156.343
	Profit (loss)														
	Other Comprehensive Income (Loss)														
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		**18.255.333**	**1.515.691**	**-4.598.253**	**1.998.271**	**58.661**			**1.313.398**	**-9.925.734**	**-485.010**	**8.132.357**	**3.407.285**	**11.539.642**
	Statement of changes in equity [abstract]														
	Statement of changes in equity [line items]														
	Equity at beginning of period		**18.255.333**	**1.515.691**	**-4.598.253**	**1.942.763**	**-86.400**			**1.335.415**	**-9.653.775**	**-3.900.043**	**4.810.731**	**3.936.624**	**8.747.355**
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers									78.463	-3.978.306	3.900.043			
	Total Comprehensive Income (Loss)					3.922.513	-282.594					1.384.356	5.024.275	3.128.407	8.152.682
	Profit (loss)														
	Other Comprehensive Income (Loss)														
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														

Current Period 01.01.2022 - 31.03.2022															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		**18.255.333**	**1.515.691**	**-4.598.253**	**5.865.276**	**-368.994**			**1.413.878**	**13.632.281**	**1.384.356**	**9.835.006**	**7.065.031**	**16.900.037**