KAMUYU AYDINLATMA PLATFORMU

TUREKS TURİZM TAŞIMACILIK A.Ş.
Financial Report
Consolidated
2022 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2022	Previous Period 31.12.2021
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	54.621.240	57.346.524
Financial Investments		1.313.600	1.132.000
Financial Assets Available-for-sale	5	1.313.600	1.132.000
Trade Receivables		142.217.435	98.962.426
Trade Receivables Due From Related Parties	6	11.235.816	13.872.828
Trade Receivables Due From Unrelated Parties	6	130.981.619	85.089.598
Other Receivables		13.576.760	10.623.495
Other Receivables Due From Related Parties	9	696.268	0
Other Receivables Due From Unrelated Parties	9	12.880.492	10.623.495
Inventories	10	23.943.354	10.179.182
Prepayments		18.776.649	11.945.637
Prepayments to Related Parties	11	7.704.859	8.525.500
Prepayments to Unrelated Parties	11	11.071.790	3.420.137
Other current assets		3.118.597	4.688.401
Other Current Assets Due From Unrelated Parties	17	3.118.597	4.688.401
SUB-TOTAL		**257.567.635**	**194.877.665**
Total current assets		**257.567.635**	**194.877.665**
NON-CURRENT ASSETS			
Investment property	12	14.836.000	14.836.000
Property, plant and equipment		338.259.530	327.196.472
Land and Premises	13	52.350.000	43.350.000
Buildings	13	18.543.018	18.235.270
Machinery And Equipments	13	3.042	3.167
Vehicles	13	254.536.965	255.822.441
Fixtures and fittings	13	1.142.974	1.182.417
Leasehold Improvements	13	455.431	398.177
Construction in Progress	13	11.228.100	8.205.000
Right of Use Assets	14	2.944.332	3.142.706
Intangible assets and goodwill		193	232
Other intangible assets		193	232
Prepayments		3.087.429	2.511.163
Prepayments to Related Parties	11	330.225	330.225
Prepayments to Unrelated Parties	11	2.757.204	2.180.938
Other Non-current Assets		1.299.661	1.299.661
Other Non-Current Assets Due From Unrelated Parties		1.299.661	1.299.661
Total non-current assets		**360.427.145**	**348.986.234**
Total assets		**617.994.780**	**543.863.899**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		9.790.427	622.340
Current Borrowings From Related Parties		0	
Current Borrowings From Unrelated Parties		9.790.427	622.340
Bank Loans	7	9.398.585	
Lease Liabilities	8	391.842	622.340
Current Portion of Non-current Borrowings		52.039.133	40.893.685
Current Portion of Non-current Borrowings from Related Parties		0	0
Current Portion of Non-current Borrowings from Unrelated Parties		52.039.133	40.893.685
Bank Loans	7	52.039.133	40.893.685
Trade Payables		94.063.144	48.199.781
Trade Payables to Related Parties	6	11.675.228	6.658.562
Trade Payables to Unrelated Parties	6	82.387.916	41.541.219
Employee Benefit Obligations	16	8.713.205	6.237.446
Other Payables		2.479.269	2.269.406
Other Payables to Related Parties	9	27.750	27.750
Other Payables to Unrelated Parties	9	2.451.519	2.241.656
Deferred Income Other Than Contract Liabilities		1.225.438	832.000

Deferred Income Other Than Contract Liabilities from Unrelated Parties	11	1.225.438	832.000
Current tax liabilities, current	24	406.979	4.604.907
Current provisions		8.985.202	8.138.794
Current provisions for employee benefits	16	2.764.938	1.918.530
Other current provisions	15	6.220.264	6.220.264
Other Current Liabilities		3.752.033	3.120.587
Other Current Liabilities to Unrelated Parties	17	3.752.033	3.120.587
SUB-TOTAL		**181.454.830**	**114.918.946**
Total current liabilities		**181.454.830**	**114.918.946**
NON-CURRENT LIABILITIES			
Long Term Borrowings		23.448.456	25.456.210
Long Term Borrowings From Unrelated Parties		23.448.456	25.456.210
Bank Loans	7	23.294.709	25.296.034
Lease Liabilities	8	153.747	160.176
Other Payables		1.151.213	1.024.374
Other Payables to Related Parties	9	1.151.213	1.024.374
Non-current provisions		10.106.634	6.376.235
Non-current provisions for employee benefits	16	10.106.634	6.376.235
Deferred Tax Liabilities	24	27.004.905	25.727.929
Total non-current liabilities		**61.711.208**	**58.584.748**
Total liabilities		**243.166.038**	**173.503.694**
EQUITY			
Equity attributable to owners of parent		374.084.968	369.698.397
Issued capital	18	108.000.000	108.000.000
Treasury Shares (-)	18	-5.003.522	-5.003.522
Share Premium (Discount)	18	85.667.097	85.667.097
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		9.715.800	11.455.435
Gains (Losses) on Revaluation and Remeasurement		9.715.800	11.455.435
Increases (Decreases) on Revaluation of Property, Plant and Equipment		13.637.086	13.637.086
Gains (Losses) on Remeasurements of Defined Benefit Plans		-3.921.286	-2.181.651
Restricted Reserves Appropriated From Profits		9.342.518	6.727.900
Legal Reserves		4.338.996	1.724.378
Treasury Share Reserves		5.003.522	5.003.522
Prior Years' Profits or Losses		160.236.869	110.509.796
Current Period Net Profit Or Loss		6.126.206	52.341.691
Non-controlling interests		743.774	661.808
Total equity		**374.828.742**	**370.360.205**
Total Liabilities and Equity		**617.994.780**	**543.863.899**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	19	208.741.296	142.979.101
Cost of sales	19	-187.565.941	-123.697.881
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		21.175.355	19.281.220
GROSS PROFIT (LOSS)		21.175.355	19.281.220
General Administrative Expenses	20	-12.800.253	-4.747.324
Other Income from Operating Activities	21	4.686.579	1.738.522
Other Expenses from Operating Activities	21	-1.718.772	-1.022.457
PROFIT (LOSS) FROM OPERATING ACTIVITIES		11.342.909	15.249.961
Investment Activity Income	22	181.600	
Share of Profit (Loss) from Investments Accounted for Using Equity Method		-248.252	-404.361
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		11.276.257	14.845.600
Finance income	23	1.951.631	819.304
Finance costs	23	-4.904.290	-4.407.867
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		8.323.598	11.257.037
Tax (Expense) Income, Continuing Operations		-2.115.426	-3.602.169
Current Period Tax (Expense) Income	24	-406.979	-5.424.961
Deferred Tax (Expense) Income	24	-1.708.447	1.822.792
PROFIT (LOSS) FROM CONTINUING OPERATIONS		6.208.172	7.654.868
PROFIT (LOSS)		6.208.172	7.654.868
Profit (loss), attributable to [abstract]			
Non-controlling Interests		81.966	96.106
Owners of Parent		6.126.206	7.558.762
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-1.739.635	259.592
Gains (Losses) on Remeasurements of Defined Benefit Plans		-2.171.106	324.490
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		431.471	-64.898
Taxes Relating to Remeasurements of Defined Benefit Plans		431.471	-64.898
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	
OTHER COMPREHENSIVE INCOME (LOSS)		**-1.739.635**	**259.592**
TOTAL COMPREHENSIVE INCOME (LOSS)		**4.468.537**	**7.914.460**
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		4.468.537	7.914.460

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**1.108.758**	**12.685.269**
Profit (Loss)		6.208.172	7.654.868
Profit (Loss) from Continuing Operations		6.208.172	7.654.868
Adjustments to Reconcile Profit (Loss)		**15.914.200**	**15.997.918**
Adjustments for depreciation and amortisation expense		9.926.802	7.423.630
Adjustments for Impairment Loss (Reversal of Impairment Loss)		333.941	-229.572
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables		333.941	-229.572
Adjustments for provisions		3.106.128	1.304.759
Adjustments for (Reversal of) Provisions Related with Employee Benefits		3.106.128	1.304.759
Adjustments for Interest (Income) Expenses		365.251	3.652.024
Adjustments for interest expense			3.486.084
Deferred Financial Expense from Credit Purchases		620.007	56.951
Unearned Financial Income from Credit Sales		-254.756	108.989
Adjustments for fair value losses (gains)		-181.600	
Adjustments for Fair Value Losses (Gains) of Financial Assets		-181.600	
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		248.252	404.361
Adjustments for undistributed profits of associates		248.252	
Adjustments For Undistributed Profits Of Joint Ventures			404.361
Adjustments for Tax (Income) Expenses		2.115.426	3.602.169
Adjustments for Losses (Gains) on Disposal of Subsidiaries or Joint Operations			-159.453
Changes in Working Capital		**-17.056.656**	**-10.522.760**
Adjustments for decrease (increase) in trade accounts receivable		-44.208.957	-10.437.310
Decrease (Increase) in Trade Accounts Receivables from Related Parties		2.778.396	-63.270
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-46.987.353	-10.374.040
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-2.953.265	-2.502.409
Decrease (Increase) in Other Related Party Receivables Related with Operations		-696.268	-148.193
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-2.256.997	-2.354.216
Adjustments for Decrease (Increase) in Contract Assets		-59.643	
Decrease (Increase) In Contract Assets From Sale Of Goods And Service Contracts		-59.643	
Adjustments for decrease (increase) in inventories		-13.764.172	4.308.435
Decrease (Increase) in Prepaid Expenses		-7.347.635	
Adjustments for increase (decrease) in trade accounts payable		46.118.119	3.098.257
Increase (Decrease) in Trade Accounts Payables to Related Parties		5.042.061	-1.841.855
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		41.076.058	4.940.112
Increase (Decrease) in Employee Benefit Liabilities		2.475.759	
Adjustments for Increase (Decrease) in Contract Liabilities		393.438	
Increase (Decrease) In Contract Liabilities From Sale Of Goods And Service Contracts		393.438	
Adjustments for increase (decrease) in other operating payables		336.702	311.792
Increase (Decrease) in Other Operating Payables to Related Parties		126.839	345.835
Increase (Decrease) in Other Operating Payables to Unrelated Parties		209.863	-34.043
Other Adjustments for Other Increase (Decrease) in Working Capital		1.952.998	-5.301.525
Decrease (Increase) in Other Assets Related with Operations		1.569.804	-3.162.815

Increase (Decrease) in Other Payables Related with Operations			383.194	-2.138.710
Cash Flows from (used in) Operations			**5.065.716**	**13.130.026**
Interest paid			3.300.007	
Interest received			-1.951.631	
Payments Related with Provisions for Employee Benefits			-700.427	-394.930
Income taxes refund (paid)			-4.604.907	-49.827
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			**-18.839.816**	**-1.769.909**
Proceeds from sales of property, plant, equipment and intangible assets			2.219.458	12.466.562
Proceeds from sales of property, plant and equipment			2.219.458	12.466.562
Purchase of Property, Plant, Equipment and Intangible Assets			-22.993.064	-14.147.695
Purchase of property, plant and equipment			-22.993.064	-14.147.695
Purchase of other long-term assets			-17.841	-88.776
Interest received			1.951.631	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			**15.005.774**	**-11.000.832**
Proceeds from Issuing Shares or Other Equity Instruments			0	6.493.531
Proceeds from issuing shares				6.493.531
Proceeds from borrowings			29.510.000	0
Proceeds from Loans			29.510.000	
Repayments of borrowings			-10.967.292	-13.862.239
Loan Repayments			-10.967.292	-13.862.239
Payments of Lease Liabilities			-236.927	-146.040
Interest paid			-3.300.007	-3.486.084
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES			-2.725.284	-85.472
Net increase (decrease) in cash and cash equivalents			-2.725.284	-85.472
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD			**57.346.524**	**25.290.830**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD			**54.621.240**	**25.205.358**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity												
			Equity attributable to owners of parent [member]											Non-controlling interests [member]	
			Issued Capital	Additional Capital Contribution of Shareholders	Treasury Shares	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
						Gains/Losses on Revaluation and Remeasurement [member]		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
						Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans								
Previous Period 01.01.2021 - 31.03.2021	**Statement of changes in equity [abstract]**														
	Statement of changes in equity [line items]														
	Equity at beginning of period		**93.506.469**			**7.631.052**	**-2.198.945**			**876.690**	**56.263.924**	**60.251.635**	**216.330.825**	**202.852**	**216.533.677**
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers									847.688	59.403.947	-60.251.635	0		0
	Total Comprehensive Income (Loss)														
	Profit (loss)											7.558.762	7.558.762	96.106	7.654.868
	Other Comprehensive Income (Loss)						259.592						259.592		259.592
	Issue of equity		6.493.531										6.493.531		6.493.531
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary										-154.553		-154.553	-4.900	-159.453
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		**100.000.000**			**7.631.052**	**-1.939.353**			**1.724.378**	**115.513.318**	**7.558.762**	**230.488.157**	**294.058**	**230.782.215**
	Statement of changes in equity [abstract]														
	Statement of changes in equity [line items]														
	Equity at beginning of period		**108.000.000**	**85.667.097**	**-5.003.522**	**13.637.086**	**-2.181.651**			**6.727.900**	**110.509.796**	**52.341.691**	**369.698.397**	**661.808**	**370.360.205**
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers									2.614.618	49.727.073	-52.341.691	0		0
	Total Comprehensive Income (Loss)														0
	Profit (loss)											6.126.206	6.126.206	81.966	6.208.172
	Other Comprehensive Income (Loss)						-1.739.635						-1.739.635		-1.739.635
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														

Current Period 01.01.2022 - 31.03.2022															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		108.000.000	85.667.097	-5.003.522	13.637.086	-3.921.286			9.342.518	160.236.869	6.126.206	374.084.968	743.774	374.828.742