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KAMUYU AYDINLATMA PLATFORMU

DARDANEL ÖNENTAŞ GIDA SANAYİ A.Ş.
Financial Report
Consolidated
2022 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2022	Previous Period 31.12.2021
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	39.014.557	14.509.512
Trade Receivables		475.705.567	348.859.247
Trade Receivables Due From Related Parties	6	168.575.721	116.068.597
Trade Receivables Due From Unrelated Parties	7	307.129.846	232.790.650
Other Receivables		43.594.488	19.335.849
Other Receivables Due From Related Parties		0	0
Other Receivables Due From Unrelated Parties	8	43.594.488	19.335.849
Inventories	9	211.092.168	130.223.900
Prepayments	10	76.467.905	82.643.108
Other current assets		7.924.257	17.542.467
Other Current Assets Due From Related Parties		0	0
Other Current Assets Due From Unrelated Parties	19	7.924.257	17.542.467
SUB-TOTAL		**853.798.942**	**613.114.083**
Total current assets		**853.798.942**	**613.114.083**
NON-CURRENT ASSETS			
Property, plant and equipment	11	888.387.190	858.063.728
Right of Use Assets	13	3.467.391	3.756.022
Intangible assets and goodwill		8.070.297	7.028.929
Other intangible assets	12	8.070.297	7.028.929
Prepayments		690.041	527.303
Prepayments to Unrelated Parties	30	690.041	527.303
Deferred Tax Asset	19	4.520.716	3.526.340
Other Non-current Assets		21	21
Other Non-Current Assets Due From Unrelated Parties		21	21
Total non-current assets		**905.135.656**	**872.902.343**
Total assets		**1.758.934.598**	**1.486.016.426**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		428.217.280	287.412.188
Current Borrowings From Related Parties		0	
Current Borrowings From Unrelated Parties	5	428.217.280	287.412.188
Current Portion of Non-current Borrowings		74.207.692	49.287.786
Current Portion of Non-current Borrowings from Unrelated Parties	5	74.207.692	49.287.786
Other Financial Liabilities	5	9.014.711	3.692.880
Trade Payables		191.848.176	116.254.658
Trade Payables to Unrelated Parties	7	191.848.176	116.254.658
Employee Benefit Obligations	18	13.649.389	9.544.461
Other Payables		516.076	722.493
Other Payables to Unrelated Parties	8	516.076	722.493
Deferred Income Other Than Contract Liabilities		36.290.943	26.840.441
Deferred Income Other Than Contract Liabilities from Unrelated Parties	10	36.290.943	26.840.441
Other Current Liabilities	19	3.735.796	1.568.920
SUB-TOTAL		**757.480.063**	**495.323.827**
Total current liabilities		**757.480.063**	**495.323.827**
NON-CURRENT LIABILITIES			
Long Term Borrowings		36.079.699	38.133.818
Long Term Borrowings From Unrelated Parties	5	36.079.699	38.133.818
Other Payables		0	57.572
Other Payables to Unrelated parties	8	0	57.572
Non-current provisions		16.482.074	12.244.493
Non-current provisions for employee benefits	17	16.482.074	12.244.493
Deferred Tax Liabilities	30	67.137.226	67.901.767
Total non-current liabilities		**119.698.999**	**118.337.650**
Total liabilities		**877.179.062**	**613.661.477**
EQUITY			

Equity attributable to owners of parent		881.755.536	872.354.949
Issued capital	20	586.099.283	586.099.283
Share Premium (Discount)		8.057.772	8.057.772
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		541.898.490	541.898.490
Gains (Losses) on Revaluation and Remeasurement		541.898.490	541.898.490
Increases (Decreases) on Revaluation of Property, Plant and Equipment	20	539.579.648	539.579.648
Gains (Losses) on Remeasurements of Defined Benefit Plans		2.318.842	2.318.842
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-16.742.071	1.056.552
Exchange Differences on Translation		-16.742.071	1.056.552
Prior Years' Profits or Losses		-264.757.148	-242.154.446
Current Period Net Profit Or Loss		27.199.210	-22.602.702
Total equity		**881.755.536**	**872.354.949**
Total Liabilities and Equity		**1.758.934.598**	**1.486.016.426**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	21	530.559.414	281.489.543
Cost of sales	21	-368.928.962	-190.403.863
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		161.630.452	91.085.680
GROSS PROFIT (LOSS)		161.630.452	91.085.680
General Administrative Expenses	23	-24.790.798	-11.354.538
Marketing Expenses	23	-64.998.375	-47.944.445
Research and development expense	23	-1.202.121	-312.802
Other Income from Operating Activities	24	44.291.360	17.867.128
Other Expenses from Operating Activities	24	-36.190.458	-13.699.416
PROFIT (LOSS) FROM OPERATING ACTIVITIES		78.740.060	35.641.607
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		78.740.060	35.641.607
Finance costs	28	-53.299.767	-50.190.988
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		25.440.293	-14.549.381
Tax (Expense) Income, Continuing Operations		1.758.917	773.384
Deferred Tax (Expense) Income	30	1.758.917	773.384
PROFIT (LOSS) FROM CONTINUING OPERATIONS		27.199.210	-13.775.997
PROFIT (LOSS)		27.199.210	-13.775.997
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		27.199.210	-13.775.997
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	373
Gains (Losses) on Remeasurements of Defined Benefit Plans			373
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-17.798.623	231.767
Exchange Differences on Translation		-17.798.623	231.767
Reclassification Adjustments on Exchange Differences on Translation		-17.798.623	231.767
OTHER COMPREHENSIVE INCOME (LOSS)	29	**-17.798.623**	**232.140**
TOTAL COMPREHENSIVE INCOME (LOSS)		**9.400.587**	**-13.543.857**
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		9.400.587	-13.543.857

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-38.793.734**	**-43.573.368**
Profit (Loss)		27.199.210	-13.775.997
Profit (Loss) from Continuing Operations		27.199.210	-13.775.997
Adjustments to Reconcile Profit (Loss)		**60.387.452**	**6.610.575**
Adjustments for depreciation and amortisation expense	11,12,13	6.153.753	2.735.141
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	0
Adjustments for provisions		4.505.054	1.265.654
Adjustments for (Reversal of) Provisions Related with Employee Benefits	17	4.505.054	1.265.654
Adjustments for Interest (Income) Expenses		8.089.384	0
Adjustments for interest expense	24,27,28	8.089.384	0
Adjustments for unrealised foreign exchange losses (gains)		43.398.178	0
Adjustments for Tax (Income) Expenses	30	-1.758.917	2.609.780
Changes in Working Capital		**-126.121.322**	**-36.407.946**
Adjustments for decrease (increase) in trade accounts receivable		-126.854.719	-5.577.412
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-126.854.719	-5.577.412
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		6.012.465	-4.982.410
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		6.012.465	-4.982.410
Adjustments for decrease (increase) in inventories		-80.868.268	-44.813.122
Decrease (Increase) in Prepaid Expenses		-13.875.888	3.712.002
Adjustments for increase (decrease) in trade accounts payable		74.771.312	17.432.816
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		74.771.312	17.432.816
Increase (Decrease) in Employee Benefit Liabilities		4.104.928	-2.107.342
Adjustments for increase (decrease) in other operating payables		1.138.346	20.570
Increase (Decrease) in Other Operating Payables to Unrelated Parties		1.138.346	20.570
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		9.450.502	-93.048
Cash Flows from (used in) Operations		**-38.534.660**	**-43.573.368**
Payments Related with Provisions for Employee Benefits	17	-267.473	0
Other inflows (outflows) of cash	33	8.399	0
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-37.229.952**	**-6.243.618**
Proceeds from sales of property, plant, equipment and intangible assets		304.287	0
Proceeds from sales of property, plant and equipment		304.287	0
Purchase of Property, Plant, Equipment and Intangible Assets		-37.534.239	-6.243.618
Purchase of property, plant and equipment	11,12,13	-37.534.239	-6.243.618
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**117.270.802**	**54.711.878**
Proceeds from Issuing Shares or Other Equity Instruments		0	
Payments to Acquire Entity's Shares or Other Equity Instruments		0	0
Proceeds from borrowings		117.270.802	54.711.878
Proceeds from Loans		117.270.802	54.711.878
Repayments of borrowings		0	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		41.247.116	4.894.892
Effect of exchange rate changes on cash and cash equivalents		-16.742.071	
Net increase (decrease) in cash and cash equivalents		24.505.045	4.894.892
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**14.509.512**	**5.629.614**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	**39.014.557**	**10.524.506**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Previous Period 01.01.2021 - 31.03.2021

	Footnote Reference	Equity / Equity attributable to owners of parent [member] / Issued Capital	Treasury Shares	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss / Gains/Losses on Revaluation and Remeasurement [member] / Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans	Exchange Differences on Translation	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss / Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Retained Earnings / Prior Years' Profits or Losses	Net Profit or Loss		Non-controlling interests [member]	
Statement of changes in equity [abstract]														
Statement of changes in equity [line items]														
Equity at beginning of period		**53.281.753**		**6.549.990**	**301.334.121**	**2.699.095**	**-13.735**			**-334.025.267**	**91.870.821**	**119.374.138**		**119.374.138**
Adjustments Related to Accounting Policy Changes														0
Adjustments Related to Required Changes in Accounting Policies														0
Adjustments Related to Voluntary Changes in Accounting Policies														0
Adjustments Related to Errors														0
Other Restatements														0
Restated Balances														0
Transfers					-12.008.993					92.669.623	-91.870.821	-11.210.191		-11.210.191
Total Comprehensive Income (Loss)						373	231.767				-13.775.997	-13.543.857		-13.543.857
Profit (loss)														0
Other Comprehensive Income (Loss)														0
Issue of equity														0
Capital Decrease														0
Capital Advance														0
Effect of Merger or Liquidation or Division														0
Effects of Business Combinations Under Common Control														0
Advance Dividend Payments														0
Dividends Paid														0
Decrease through Other Distributions to Owners														0
Increase (Decrease) through Treasury Share Transactions			-2.322.640											0
Increase (Decrease) through Share-Based Payment Transactions														0
Acquisition or Disposal of a Subsidiary														0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														0
Transactions with noncontrolling shareholders														0
Increase through Other Contributions by Owners														0
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														0
Increase (decrease) through other changes, equity														0
Equity at end of period		**53.281.753**	**-2.344.640**	**6.549.990**	**289.325.128**	**2.699.468**	**218.032**			**-241.355.644**	**-13.775.997**	**94.620.090**		**94.620.090**
Statement of changes in equity [abstract]														
Statement of changes in equity [line items]														
Equity at beginning of period		**586.099.283**		**8.057.772**	**539.579.648**	**2.318.842**	**1.056.552**			**-242.154.446**	**-22.602.702**	**872.354.949**		**872.354.949**
Adjustments Related to Accounting Policy Changes														
Adjustments Related to Required Changes in Accounting Policies														
Adjustments Related to Voluntary Changes in Accounting Policies														
Adjustments Related to Errors														
Other Restatements														
Restated Balances														
Transfers										-22.602.702	22.602.702	0		0
Total Comprehensive Income (Loss)							-17.798.623					-17.798.623		-17.798.623
Profit (loss)											27.199.210	27.199.210		27.199.210
Other Comprehensive Income (Loss)														0
Issue of equity														0
Capital Decrease														
Capital Advance														
Effect of Merger or Liquidation or Division														
Effects of Business Combinations Under Common Control														
Advance Dividend Payments														
Dividends Paid														

Current Period 01.01.2022 - 31.03.2022															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														0
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		**586.099.283**		**-8.057.772**	**539.579.648**	**2.318.842**	**-16.742.071**			**-264.757.148**	**27.199.210**	**881.755.536**		**881.755.536**