KAMUYU AYDINLATMA PLATFORMU

SELÇUK ECZA DEPOSU TİCARET VE SANAYİ A.Ş.
Financial Report
Consolidated
2022 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2022	Previous Period 31.12.2021
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	975.640.481	1.421.595.247
Trade Receivables		8.737.813.547	7.612.022.958
Trade Receivables Due From Related Parties	6-28	3.113.033	8.296.333
Trade Receivables Due From Unrelated Parties	6	8.734.700.514	7.603.726.625
Other Receivables		207.182.567	199.856.202
Other Receivables Due From Related Parties	7-28	0	0
Other Receivables Due From Unrelated Parties	7	207.182.567	199.856.202
Inventories	8	3.251.575.056	2.320.562.665
Prepayments	9	44.822.331	15.301.231
Other current assets	18	104.938.076	106.357.823
SUB-TOTAL		**13.321.972.058**	**11.675.696.126**
Total current assets		**13.321.972.058**	**11.675.696.126**
NON-CURRENT ASSETS			
Trade Receivables		0	0
Other Receivables	7	1.214.150	1.205.285
Investment property	10	36.815.838	37.434.632
Property, plant and equipment	11	861.783.976	847.958.918
Right of Use Assets	12	15.359.482	17.516.598
Intangible assets and goodwill		32.420.042	32.624.532
Goodwill	14	31.194.401	31.194.401
Other intangible assets	13	1.225.641	1.430.131
Deferred Tax Asset	26	145.522.854	95.552.073
Total non-current assets		**1.093.116.342**	**1.032.292.038**
Total assets		**14.415.088.400**	**12.707.988.164**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	5	168.327.954	96.322.516
Current Borrowings From Related Parties		4.690.748	3.975.209
Lease Liabilities	5	4.690.748	3.975.209
Current Borrowings From Unrelated Parties		163.637.206	92.347.307
Bank Loans	5	158.468.230	86.394.475
Lease Liabilities	5	5.168.976	5.952.832
Trade Payables		8.740.510.671	7.776.102.496
Trade Payables to Related Parties	6-28	190.999.516	141.052.226
Trade Payables to Unrelated Parties	6	8.549.511.155	7.635.050.270
Employee Benefit Obligations	17	71.317.562	50.872.862
Other Payables		42.241.102	33.043.108
Other Payables to Related Parties	7-28	140.276	94.991
Other Payables to Unrelated Parties	7	42.100.826	32.948.117
Government Grants	15	0	0
Deferred Income Other Than Contract Liabilities	9	7.196.268	8.471.509
Current tax liabilities, current	26	176.289.076	61.159.836
Current provisions		3.965.367	3.965.367
Other current provisions	16	3.965.367	3.965.367
Other Current Liabilities	18	89.741.984	148.877.251
SUB-TOTAL		**9.299.589.984**	**8.178.814.945**
Total current liabilities		**9.299.589.984**	**8.178.814.945**
NON-CURRENT LIABILITIES			
Long Term Borrowings	5	9.435.105	11.831.719
Long Term Borrowings From Related Parties		4.582.063	6.470.289
Lease Liabilities	5	4.582.063	6.470.289
Long Term Borrowings From Unrelated Parties		4.853.042	5.361.430
Lease Liabilities	5	4.853.042	5.361.430
Non-current provisions		100.588.289	80.836.123
Non-current provisions for employee benefits	17	100.588.289	80.836.123
Deferred Tax Liabilities	26	103.517.213	69.931.722
Total non-current liabilities		**213.540.607**	**162.599.564**

Total liabilities		**9.513.130.591**	**8.341.414.509**
EQUITY			
Equity attributable to owners of parent		4.901.942.852	4.366.555.749
Issued capital	19	621.000.000	621.000.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-95.618.530	-82.310.237
Gains (Losses) on Revaluation and Remeasurement		-95.618.530	-82.310.237
Gains (Losses) on Remeasurements of Defined Benefit Plans	19	-95.618.530	-82.310.237
Restricted Reserves Appropriated From Profits	19	210.003.288	192.853.288
Prior Years' Profits or Losses	19	3.617.862.698	2.712.299.623
Current Period Net Profit Or Loss		548.695.396	922.713.075
Non-controlling interests	19	14.957	17.906
Total equity		**4.901.957.809**	**4.366.573.655**
Total Liabilities and Equity		**14.415.088.400**	**12.707.988.164**

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	20	8.568.051.125	5.789.513.494
Cost of sales	20	-7.520.343.096	-5.229.816.505
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.047.708.029	559.696.989
GROSS PROFIT (LOSS)		1.047.708.029	559.696.989
General Administrative Expenses	21-22	-70.413.981	-37.202.821
Marketing Expenses	21-22	-344.500.126	-206.403.493
Other Income from Operating Activities	23	290.543.729	243.357.083
Other Expenses from Operating Activities	23	-264.412.660	-255.473.690
PROFIT (LOSS) FROM OPERATING ACTIVITIES		658.924.991	303.974.068
Investment Activity Income	24	57.080.994	50.860.493
Investment Activity Expenses	24	-1.514	-46.044
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		716.004.471	354.788.517
Finance costs	25	-1.409.903	-5.564.034
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		714.594.568	349.224.483
Tax (Expense) Income, Continuing Operations		-165.896.801	-65.707.009
Current Period Tax (Expense) Income	26	-178.955.000	-82.371.884
Deferred Tax (Expense) Income	26	13.058.199	16.664.875
PROFIT (LOSS) FROM CONTINUING OPERATIONS		548.697.767	283.517.474
PROFIT (LOSS)		548.697.767	283.517.474
Profit (loss), attributable to [abstract]			
Non-controlling Interests		2.371	1.247
Owners of Parent		548.695.396	283.516.227
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Pay Başına Kazanç	27	0,88400000	0,45700000
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Statement of Other Comprehensive Income			
PROFIT (LOSS)		548.697.767	283.517.474
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		**-13.308.363**	**-5.349.145**
Gains (Losses) on Remeasurements of Defined Benefit Plans	17	-16.635.454	-6.686.431
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		3.327.091	1.337.286
Taxes Relating to Remeasurements of Defined Benefit Plans		3.327.091	1.337.286
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		**0**	**0**
OTHER COMPREHENSIVE INCOME (LOSS)		**-13.308.363**	**-5.349.145**
TOTAL COMPREHENSIVE INCOME (LOSS)		**535.389.404**	**278.168.329**
Total Comprehensive Income Attributable to			
Non-controlling Interests	19	2.301	1.219
Owners of Parent		535.387.103	278.167.110

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-537.049.756**	**-427.016.495**
Profit (Loss)		548.697.767	283.517.474
Profit (Loss) from Continuing Operations		548.697.767	283.517.474
Adjustments to Reconcile Profit (Loss)		**252.913.837**	**113.168.879**
Adjustments for depreciation and amortisation expense	10-11-12-13	22.535.102	19.567.134
Adjustments for Impairment Loss (Reversal of Impairment Loss)	6-7	1.658.980	1.724.159
Adjustments for provisions	16-17	11.185.214	6.114.834
Adjustments for Interest (Income) Expenses		-48.787.586	-43.230.801
Adjustments for Interest Income	24	-49.479.165	-47.660.632
Adjustments for interest expense	25	691.579	4.429.831
Adjustments for fair value losses (gains)	6	20.096.355	10.716.184
Adjustments for Tax (Income) Expenses	26	165.896.801	65.707.009
Adjustments for losses (gains) on disposal of non-current assets	24	-5.392.011	-1.462.246
Other adjustments to reconcile profit (loss)	17-18	85.720.982	54.032.606
Changes in Working Capital		**-1.266.075.518**	**-779.744.208**
Adjustments for decrease (increase) in trade accounts receivable	6	-1.304.250.004	-524.707.768
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	7-18	45.615.998	31.362.712
Adjustments for decrease (increase) in inventories	8	-931.012.391	-411.639.072
Decrease (Increase) in Prepaid Expenses	9	-29.521.100	-20.703.532
Adjustments for increase (decrease) in trade accounts payable	6	1.121.112.255	294.906.634
Increase (Decrease) in Employee Benefit Liabilities	17	-30.509.161	-42.795.904
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	9	-1.275.241	-8.020.612
Other Adjustments for Other Increase (Decrease) in Working Capital	7-16-18	-136.235.874	-98.146.666
Cash Flows from (used in) Operations		**-464.463.914**	**-383.057.855**
Interest paid	25	-691.579	-4.429.831
Payments Related with Provisions for Employee Benefits	17	-8.068.503	-4.576.859
Income taxes refund (paid)	26	-63.825.760	-34.951.950
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**21.491.416**	**25.379.070**
Proceeds from sales of property, plant, equipment and intangible assets	11-13	5.542.823	2.116.238
Purchase of Property, Plant, Equipment and Intangible Assets	10-11-13	-33.995.197	-24.777.608
Cash Inflows from Sale of Investment Property	10	464.625	379.808
Interest received	24	49.479.165	47.660.632
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**69.603.574**	**58.646.377**
Proceeds from borrowings	5	158.468.230	116.644.765
Repayments of borrowings	5	-86.394.475	-55.516.377
Payments of Lease Liabilities		-2.464.931	-2.482.011
Dividends Paid	19	-5.250	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-445.954.766	-342.991.048
Net increase (decrease) in cash and cash equivalents		-445.954.766	-342.991.048
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	**1.421.595.247**	**1.283.481.599**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	**975.640.481**	**940.490.551**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity									
			Equity attributable to owners of parent [member]								Non-controlling interests [member]	
			Issued Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
				Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
				Gains (Losses) on Remeasurements of Defined Benefit Plans								
Previous Period 01.01.2021 - 31.03.2021	**Statement of changes in equity [abstract]**											
	Statement of changes in equity [line items]											
	Equity at beginning of period		**621.000.000**	**-64.210.509**			**185.255.288**	**2.238.671.995**	**586.795.628**	**3.567.512.402**	**13.481**	**3.567.525.883**
	Adjustments Related to Accounting Policy Changes											
	Adjustments Related to Required Changes in Accounting Policies											
	Adjustments Related to Voluntary Changes in Accounting Policies											
	Adjustments Related to Errors											
	Other Restatements											
	Restated Balances											
	Transfers						0	586.795.628	-586.795.628			0
	Total Comprehensive Income (Loss)			-5.349.117					283.516.227	278.167.110	1.219	278.168.329
	Profit (loss)											
	Other Comprehensive Income (Loss)											
	Issue of equity											
	Capital Decrease											
	Capital Advance											
	Effect of Merger or Liquidation or Division											
	Effects of Business Combinations Under Common Control											
	Advance Dividend Payments											
	Dividends Paid								0	0	0	0
	Decrease through Other Distributions to Owners											
	Increase (Decrease) through Treasury Share Transactions											
	Increase (Decrease) through Share-Based Payment Transactions											
	Acquisition or Disposal of a Subsidiary											
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											
	Transactions with noncontrolling shareholders											
	Increase through Other Contributions by Owners											
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied											
	Increase (decrease) through other changes, equity											
	Equity at end of period		**621.000.000**	**-69.559.626**			**185.255.288**	**2.825.467.623**	**283.516.227**	**3.845.679.512**	**14.700**	**3.845.694.212**
	Statement of changes in equity [abstract]											
	Statement of changes in equity [line items]											
	Equity at beginning of period		**621.000.000**	**-82.310.237**			**192.853.288**	**2.712.299.623**	**922.713.075**	**4.366.555.749**	**17.906**	**4.366.573.655**
	Adjustments Related to Accounting Policy Changes											
	Adjustments Related to Required Changes in Accounting Policies											
	Adjustments Related to Voluntary Changes in Accounting Policies											
	Adjustments Related to Errors											
	Other Restatements											
	Restated Balances											0
	Transfers						17.150.000	905.563.075	-922.713.075			0
	Total Comprehensive Income (Loss)			-13.308.293					548.695.396	535.387.103	2.301	535.389.404
	Profit (loss)											
	Other Comprehensive Income (Loss)											
	Issue of equity											
	Capital Decrease											
	Capital Advance											
	Effect of Merger or Liquidation or Division											
	Effects of Business Combinations Under Common Control											
	Advance Dividend Payments											
	Dividends Paid											

Current Period		19							0	0	-5.250	-5.250
01.01.2022 - 31.03.2022	Decrease through Other Distributions to Owners											
	Increase (Decrease) through Treasury Share Transactions											
	Increase (Decrease) through Share-Based Payment Transactions											
	Acquisition or Disposal of a Subsidiary											
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											
	Transactions with noncontrolling shareholders											
	Increase through Other Contributions by Owners											
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied											
	Increase (decrease) through other changes, equity											
	Equity at end of period		**621.000.000**	**-95.618.530**			**210.003.288**	**3.617.862.698**	**548.695.396**	**4.901.942.852**	**14.957**	**4.901.957.809**