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KAMUYU AYDINLATMA PLATFORMU

FONET BİLGİ TEKNOLOJİLERİ A.Ş.
Financial Report
Consolidated
2022 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2022	Previous Period 31.12.2021
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	10.481.636	12.526.812
Trade Receivables	7	47.372.762	42.608.057
Trade Receivables Due From Unrelated Parties	7	47.372.762	42.608.057
Other Receivables	8	144.054	155.906
Other Receivables Due From Unrelated Parties	8	144.054	155.906
Inventories	9	546.614	529.110
Prepayments	10	1.683.948	1.421.694
Prepayments to Unrelated Parties	10	1.683.948	1.421.694
Current Tax Assets	25	485	485
Other current assets	17	121.111	185.490
Other Current Assets Due From Unrelated Parties	17	121.111	185.490
SUB-TOTAL		**60.350.610**	**57.427.554**
Total current assets		**60.350.610**	**57.427.554**
NON-CURRENT ASSETS			
Trade Receivables	7	36.148.373	33.106.962
Trade Receivables Due From Unrelated Parties	7	36.148.373	33.106.962
Other Receivables	8	35.500	35.500
Other Receivables Due From Unrelated Parties	8	35.500	35.500
Property, plant and equipment	11	4.067.666	4.384.780
Other property, plant and equipment	11	4.067.666	4.384.780
Right of Use Assets	13	443.252	1.148.085
Intangible assets and goodwill	12	103.192.984	92.029.541
Other intangible assets	12	103.192.984	92.029.541
Prepayments	10	0	531.053
Prepayments to Unrelated Parties	10	0	531.053
Deferred Tax Asset	25	2.457.628	2.241.902
Total non-current assets		**146.345.403**	**133.477.823**
Total assets		**206.696.013**	**190.905.377**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	693.517	2.026.536
Current Borrowings From Unrelated Parties	6	693.517	2.026.536
Bank Loans	6	159.126	1.414.258
Lease Liabilities	6	534.391	612.278
Other Financial Liabilities	6	1.225.174	713.815
Other Miscellaneuous Financial Liabilities	6	1.225.174	713.815
Trade Payables	7	1.277.522	2.571.937
Trade Payables to Unrelated Parties	7	1.277.522	2.571.937
Employee Benefit Obligations	16	5.469.551	3.702.658
Other Payables		307.615	519.906
Other Payables to Related Parties	24	0	11.690
Other Payables to Unrelated Parties	8	307.615	508.216
Deferred Income Other Than Contract Liabilities	10	14.663.445	10.344.000
Deferred Income Other Than Contract Liabilities from Unrelated Parties	10	14.663.445	10.344.000
Current provisions		1.494.847	1.016.550
Current provisions for employee benefits	16	359.299	356.730
Other current provisions	15	1.135.548	659.820
Other Current Liabilities		190.470	253.059
Other Current Liabilities to Unrelated Parties	17	190.470	253.059
SUB-TOTAL		**25.322.141**	**21.148.461**
Total current liabilities		**25.322.141**	**21.148.461**
NON-CURRENT LIABILITIES			
Long Term Borrowings	6	760.379	859.667
Long Term Borrowings From Unrelated Parties	6	760.379	859.667
Lease Liabilities	6	760.379	859.667
Deferred Income Other Than Contract Liabilities	10	36.182.912	33.109.239

Deferred Income Other Than Contract Liabilities from Unrelated Parties	10	36.182.912	33.109.239
Non-current provisions	16	1.523.541	1.748.561
Non-current provisions for employee benefits	16	1.523.541	1.748.561
Deferred Tax Liabilities	25	2.240.314	1.938.572
Total non-current liabilities		**40.707.146**	**37.656.039**
Total liabilities		**66.029.287**	**58.804.500**
EQUITY			
Equity attributable to owners of parent		140.666.726	132.100.877
Issued capital	18	40.000.000	40.000.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	18	796.083	-630.511
Gains (Losses) on Revaluation and Remeasurement	18	796.083	-630.511
Gains (Losses) on Remeasurements of Defined Benefit Plans	18	796.083	-630.511
Restricted Reserves Appropriated From Profits	18	5.552.771	3.410.180
Legal Reserves	18	5.552.771	3.410.180
Prior Years' Profits or Losses		87.178.618	51.777.931
Current Period Net Profit Or Loss	18	7.139.254	37.543.277
Total equity		**140.666.726**	**132.100.877**
Total Liabilities and Equity		**206.696.013**	**190.905.377**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	19	22.444.930	17.458.254
Cost of sales	19	-10.793.594	-9.669.927
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		11.651.336	7.788.327
GROSS PROFIT (LOSS)		11.651.336	7.788.327
General Administrative Expenses	20	-4.014.331	-1.522.495
Marketing Expenses	20	-201.373	-116.853
Research and development expense	20	0	-4.749
Other Income from Operating Activities	21	1.544.300	757.692
Other Expenses from Operating Activities	21	-1.379.246	-822.810
PROFIT (LOSS) FROM OPERATING ACTIVITIES		7.600.686	6.079.112
Investment Activity Income	22	150.349	329.615
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		7.751.035	6.408.727
Finance income	23	247.716	3.825
Finance costs	23	-488.162	-125.842
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		7.510.589	6.286.710
Tax (Expense) Income, Continuing Operations	25	-371.335	171.597
Deferred Tax (Expense) Income	25	-371.335	171.597
PROFIT (LOSS) FROM CONTINUING OPERATIONS		7.139.254	6.458.307
PROFIT (LOSS)		7.139.254	6.458.307
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		7.139.254	6.458.307
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		1.141.275	4.608
Gains (Losses) on Remeasurements of Defined Benefit Plans		1.426.594	5.621
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-285.319	-1.013
Taxes Relating to Remeasurements of Defined Benefit Plans		-285.319	-1.013
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**1.141.275**	**4.608**
TOTAL COMPREHENSIVE INCOME (LOSS)		**8.280.529**	**6.462.915**
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		8.280.529	6.462.915

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**11.973.919**	**5.431.822**
Profit (Loss)		7.139.254	6.458.307
Profit (Loss) from Continuing Operations		7.139.254	6.458.307
Adjustments to Reconcile Profit (Loss)		**6.024.356**	**2.980.388**
Adjustments for depreciation and amortisation expense	11,12,13	2.947.252	1.971.896
Adjustments for Impairment Loss (Reversal of Impairment Loss)	7	9.399	666.091
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	7	9.399	666.091
Adjustments for provisions		1.286.743	188.513
Adjustments for (Reversal of) Provisions Related with Employee Benefits	16	1.204.143	57.750
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	15	82.600	130.763
Adjustments for Interest (Income) Expenses		1.694.946	416.627
Adjustments for interest expense	23	1.225.367	20.448
Deferred Financial Expense from Credit Purchases	21	475.728	-7.182
Unearned Financial Income from Credit Sales	21	-6.149	403.361
Adjustments for Tax (Income) Expenses	25	86.016	-172.610
Other adjustments to reconcile profit (loss)	10	0	-90.129
Changes in Working Capital		**-1.189.691**	**-4.006.873**
Adjustments for decrease (increase) in trade accounts receivable	7	-7.882.567	-3.381.931
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	-7.882.567	-3.381.931
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	8	280.651	-76.644
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	8	280.651	-76.644
Adjustments for decrease (increase) in inventories	9	-17.504	24.297
Adjustments for increase (decrease) in trade accounts payable	7	-2.519.782	408.176
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	-2.519.782	408.176
Increase (Decrease) in Employee Benefit Liabilities	16	1.766.893	505.194
Adjustments for increase (decrease) in other operating payables	8	-212.291	-1.505.029
Increase (Decrease) in Other Operating Payables to Unrelated Parties	8	-212.291	-1.505.029
Other Adjustments for Other Increase (Decrease) in Working Capital	17	7.394.909	19.064
Decrease (Increase) in Other Assets Related with Operations	17	64.379	16.480
Increase (Decrease) in Other Payables Related with Operations	17	7.330.530	2.584
Cash Flows from (used in) Operations		**11.973.919**	**5.431.822**
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-13.088.748**	**-4.833.720**
Purchase of Property, Plant, Equipment and Intangible Assets		-13.088.748	-4.833.720
Purchase of property, plant and equipment	11	-12.115	350.799
Purchase of intangible assets	12	-13.076.633	-5.184.519
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-930.347**	**258.423**
Repayments of borrowings	6	-920.948	278.871
Loan Repayments	6	-920.948	278.871
Interest paid	23	-9.399	-20.448
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES	5	-2.045.176	856.525
Net increase (decrease) in cash and cash equivalents	5	-2.045.176	856.525
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	**12.526.812**	**8.620.349**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**10.481.636**	**9.476.874**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

			Equity									
			Equity attributable to owners of parent [member]								Non-controlling interests [member]	
		Footnote Reference	Issued Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
				Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
				Gains (Losses) on Remeasurements of Defined Benefit Plans								
Previous Period 01.01.2021 - 31.03.2021	**Statement of changes in equity [abstract]**											
	Statement of changes in equity [line items]											
	Equity at beginning of period	18	**40.000.000**	**-563.392**			**2.281.006**	**25.415.086**	**27.738.975**	**94.871.675**		**94.871.675**
	Adjustments Related to Accounting Policy Changes											
	Adjustments Related to Required Changes in Accounting Policies											
	Adjustments Related to Voluntary Changes in Accounting Policies											
	Adjustments Related to Errors											
	Other Restatements											
	Restated Balances											
	Transfers						1.135.771	26.603.204	-27.738.975			
	Total Comprehensive Income (Loss)											
	Profit (loss)								6.458.307	6.458.307		6.458.307
	Other Comprehensive Income (Loss)			5.621						5.621		5.621
	Issue of equity											
	Capital Decrease											
	Capital Advance											
	Effect of Merger or Liquidation or Division											
	Effects of Business Combinations Under Common Control											
	Advance Dividend Payments											
	Dividends Paid											
	Decrease through Other Distributions to Owners											
	Increase (Decrease) through Treasury Share Transactions											
	Increase (Decrease) through Share-Based Payment Transactions											
	Acquisition or Disposal of a Subsidiary											
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											
	Transactions with noncontrolling shareholders											
	Increase through Other Contributions by Owners											
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied											
	Increase (decrease) through other changes, equity											
	Equity at end of period	18	**40.000.000**	**-557.771**			**3.416.777**	**52.018.290**	**6.458.307**	**101.335.603**		**101.335.603**
	Statement of changes in equity [abstract]											
	Statement of changes in equity [line items]											
	Equity at beginning of period	18	**40.000.000**	**-630.511**			**3.410.180**	**51.777.932**	**37.543.277**	**132.100.878**		**132.100.878**
	Adjustments Related to Accounting Policy Changes											
	Adjustments Related to Required Changes in Accounting Policies											
	Adjustments Related to Voluntary Changes in Accounting Policies											
	Adjustments Related to Errors											
	Other Restatements											
	Restated Balances											
	Transfers						2.142.591	35.400.686	-37.543.277			
	Total Comprehensive Income (Loss)											
	Profit (loss)								7.139.254	7.139.254		7.139.254
	Other Comprehensive Income (Loss)			1.426.594						1.426.594		1.426.594
	Issue of equity											
	Capital Decrease											
	Capital Advance											
	Effect of Merger or Liquidation or Division											
	Effects of Business Combinations Under Common Control											
	Advance Dividend Payments											
	Dividends Paid											

Current Period 01.01.2022 - 31.03.2022	Decrease through Other Distributions to Owners											
	Increase (Decrease) through Treasury Share Transactions											
	Increase (Decrease) through Share-Based Payment Transactions											
	Acquisition or Disposal of a Subsidiary											
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											
	Transactions with noncontrolling shareholders											
	Increase through Other Contributions by Owners											
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied											
	Increase (decrease) through other changes, equity											
	Equity at end of period	18	**40.000.000**	**796.083**			**5.552.771**	**87.178.618**	**7.139.254**	**140.666.726**		**140.666.726**