Date and time of publication on KAP: 09.05.2022 18:17:22
https://www.kap.org.tr/en/Bildirim/1027925

KAMUYU AYDINLATMA PLATFORMU

AKSA AKRİLİK KİMYA SANAYİİ A.Ş.
Financial Report
Consolidated
2022 - 1. 3 Monthly Notification

General Information About Financial Statements

31.03.2022 Financial Report

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2022	Previous Period 31.12.2021
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents		2.076.160	2.835.689
Trade Receivables		1.801.798	1.142.812
Trade Receivables Due From Related Parties	21	603.298	455.902
Trade Receivables Due From Unrelated Parties	6	1.198.500	686.910
Other Receivables		1.047	1.013
Other Receivables Due From Unrelated Parties		1.047	1.013
Derivative Financial Assets	13	4.752	4.687
Inventories	7	1.690.616	1.559.041
Prepayments		196.276	126.669
Current Tax Assets	19	0	3.447
Other current assets		334.944	352.817
SUB-TOTAL		**6.105.593**	**6.026.175**
Non-current Assets or Disposal Groups Classified as Held for Sale	14	0	2.141
Total current assets		**6.105.593**	**6.028.316**
NON-CURRENT ASSETS			
Trade Receivables		201.525	141.461
Trade Receivables Due From Unrelated Parties	6	201.525	141.461
Derivative Financial Assets	13	11.880	4.162
Investments accounted for using equity method	4	847.011	778.181
Investment property	8	14.734	14.856
Property, plant and equipment	9	2.182.875	2.070.534
Right of Use Assets	10	37.331	35.796
Intangible assets and goodwill		131.039	121.711
Goodwill		5.989	5.989
Other intangible assets	11	125.050	115.722
Prepayments		91.106	55.953
Deferred Tax Asset	19	183.130	192.080
Total non-current assets		**3.700.631**	**3.414.734**
Total assets		**9.806.224**	**9.443.050**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		2.409.819	2.125.952
Current Borrowings From Unrelated Parties		2.409.819	2.125.952
Bank Loans	5	2.409.819	2.125.952
Current Portion of Non-current Borrowings		301.880	238.332
Current Portion of Non-current Borrowings from Unrelated Parties		301.880	238.332
Bank Loans	5	290.881	227.640
Lease Liabilities	5	10.999	10.692
Trade Payables		2.381.100	3.166.535
Trade Payables to Related Parties	21	137.745	97.593
Trade Payables to Unrelated Parties		2.243.355	3.068.942
Employee Benefit Obligations		8.469	5.876
Other Payables		33.440	28.752
Other Payables to Unrelated Parties		33.440	28.752
Deferred Income Other Than Contract Liabilities		229.916	299.147
Current tax liabilities, current	19	100.732	0
Current provisions		13.828	43.605
Current provisions for employee benefits		13.723	43.500
Other current provisions		105	105
SUB-TOTAL		**5.479.184**	**5.908.199**
Total current liabilities		**5.479.184**	**5.908.199**
NON-CURRENT LIABILITIES			
Long Term Borrowings		799.821	610.612
Long Term Borrowings From Unrelated Parties		799.821	610.612
Bank Loans	5	754.514	565.315
Lease Liabilities	5	45.307	45.297

Non-current provisions		61.593	59.750
Non-current provisions for employee benefits		61.593	59.750
Other non-current liabilities		32.923	30.210
Total non-current liabilities		**894.337**	**700.572**
Total liabilities		**6.373.521**	**6.608.771**
EQUITY			
Equity attributable to owners of parent		3.432.703	2.834.279
Issued capital	15	323.750	323.750
Inflation Adjustments on Capital		56.469	56.469
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-20.861	-20.652
Gains (Losses) on Revaluation and Remeasurement		-30.237	-30.237
Gains (Losses) on Remeasurements of Defined Benefit Plans		-30.237	-30.237
Share of Other Comprehensive Income of Investments Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		9.376	9.585
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		416.589	443.323
Exchange Differences on Translation		835.202	762.523
Gains (Losses) on Hedge		-418.613	-319.200
Restricted Reserves Appropriated From Profits		256.074	256.074
Prior Years' Profits or Losses		1.775.315	608.107
Current Period Net Profit Or Loss		625.367	1.167.208
Non-controlling interests		0	0
Total equity		**3.432.703**	**2.834.279**
Total Liabilities and Equity		**9.806.224**	**9.443.050**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue		3.915.077	1.316.220
Cost of sales	16	-2.913.126	-1.121.202
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.001.951	195.018
GROSS PROFIT (LOSS)		1.001.951	195.018
General Administrative Expenses	16	-55.789	-21.412
Marketing Expenses	16	-69.206	-22.144
Research and development expense	16	-4.536	-2.022
Other Income from Operating Activities	17	839.213	178.960
Other Expenses from Operating Activities	17	-945.533	-191.907
PROFIT (LOSS) FROM OPERATING ACTIVITIES		766.100	136.493
Investment Activity Income		5.891	3.278
Share of Profit (Loss) from Investments Accounted for Using Equity Method	4	391	8.976
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		772.382	148.747
Finance income	18	202.502	97.854
Finance costs	18	-206.732	-111.017
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		768.152	135.584
Tax (Expense) Income, Continuing Operations		-142.785	-2.242
Current Period Tax (Expense) Income	19	-106.475	-3.425
Deferred Tax (Expense) Income	19	-36.310	1.183
PROFIT (LOSS) FROM CONTINUING OPERATIONS		625.367	133.342
PROFIT (LOSS)		625.367	133.342
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		625.367	133.342
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Ana ortaklığa ait pay başına kazanç (Kr)	20	1,93000000	0,41000000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-209	579
Gains (Losses) on Remeasurements of Defined Benefit Plans		0	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		-209	579
Gains (Losses) on Remeasurements of Defined Benefit Plans of Associates and Joint Ventures Accounted for Using Equity Method	4	-209	579
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-26.734	-1.967
Exchange Differences on Translation		72.679	60.263
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		-126.203	-77.788
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		26.790	15.558
OTHER COMPREHENSIVE INCOME (LOSS)		**-26.943**	**-1.388**
TOTAL COMPREHENSIVE INCOME (LOSS)		**598.424**	**131.954**
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		598.424	131.954

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-745.831**	**640.496**
Profit (Loss)		625.367	133.342
Adjustments to Reconcile Profit (Loss)		**340.116**	**122.727**
Adjustments for depreciation and amortisation expense		49.875	34.041
Adjustments for Impairment Loss (Reversal of Impairment Loss)		7.030	56.902
Adjustments for provisions		7.285	3.004
Adjustments for Interest (Income) Expenses	18	-7.736	10.301
Adjustments for unrealised foreign exchange losses (gains)		153.299	60.245
Adjustments for fair value losses (gains)		-7.783	-29.945
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	4	-391	-8.976
Adjustments for undistributed profits of associates		-391	-8.976
Adjustments for Tax (Income) Expenses		142.785	2.242
Adjustments for losses (gains) on disposal of non-current assets		-4.248	-1.788
Other adjustments to reconcile profit (loss)		0	-3.299
Changes in Working Capital		**-1.668.014**	**407.085**
Adjustments for decrease (increase) in trade accounts receivable		-473.721	96.457
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-34	-117
Adjustments for decrease (increase) in inventories		-129.007	62.437
Adjustments for increase (decrease) in trade accounts payable		-1.024.887	286.288
Adjustments for increase (decrease) in other operating payables		4.688	213
Other Adjustments for Other Increase (Decrease) in Working Capital		-45.053	-38.193
Cash Flows from (used in) Operations		**-702.531**	**663.154**
Interest paid		-5.965	-2.178
Interest received		1.749	6.260
Payments Related with Provisions for Employee Benefits		-39.084	-26.740
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-267.826**	**-28.280**
Proceeds from sales of property, plant, equipment and intangible assets		7.963	96.795
Purchase of Property, Plant, Equipment and Intangible Assets		-171.029	-99.002
Cash advances and loans made to other parties		-104.760	-43.091
Cash Inflows From Participation (Profit) Shares or Other Financial Instruments		0	17.018
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**246.326**	**-346.694**
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		0	18.498
Cash Inflows from Sale of Acquired Entity's Shares		0	18.498
Proceeds from borrowings		661.390	0
Repayments of borrowings		-399.870	-340.000
Payments of Lease Liabilities		-23.359	-4.042
Interest paid		-16.458	-31.380
Interest Received		24.623	10.230
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-767.331	265.522
Effect of exchange rate changes on cash and cash equivalents		3.362	5.326
Net increase (decrease) in cash and cash equivalents		-763.969	270.848
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**2.835.359**	**904.990**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**2.071.390**	**1.175.838**

Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity																		
			Equity attributable to owners of parent [member]																	Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss				Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss				Restricted Reserves Appropriated From Profits [member]	Retained Earnings					
							Gains/Losses on Revaluation and Remeasurement [member]		Share Of Other Comprehensive Income Of Associates And Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification			Prior Years' Profits or Losses	Net Profit or Loss				
							Gains (Losses) on Remeasurements of Defined Benefit Plans														
Previous Period 01.01.2021 - 31.03.2021	**Statement of changes in equity [abstract]**																				
	Statement of changes in equity [line items]																				
	Equity at beginning of period		**323.750**	**56.469**	**-6.666**	**0**	**-15.018**	**-15.018**	**3.331**	**-11.687**	**385.910**	**-15.628**		**370.282**	**214.787**	**479.272**	**439.953**	**919.225**	**1.866.160**	**0**	**1.866.160**
	Adjustments Related to Accounting Policy Changes																				
	Adjustments Related to Required Changes in Accounting Policies																				
	Adjustments Related to Voluntary Changes in Accounting Policies																				
	Adjustments Related to Errors																				
	Other Restatements																				
	Restated Balances																				
	Transfers														0	439.953	-439.953	0	0	0	0
	Total Comprehensive Income (Loss)						0	0	579	579	60.263	-62.230		-1.967			133.342	133.342	131.954	0	131.954
	Profit (loss)																				
	Other Comprehensive Income (Loss)																				
	Issue of equity																				
	Capital Decrease																				
	Capital Advance																				
	Effect of Merger or Liquidation or Division																				
	Effects of Business Combinations Under Common Control																				
	Advance Dividend Payments																				
	Dividends Paid																				
	Decrease through Other Distributions to Owners																				
	Increase (Decrease) through Treasury Share Transactions				6.666											11.832		11.832	18.498	0	18.498
	Increase (Decrease) through Share-Based Payment Transactions																				
	Acquisition or Disposal of a Subsidiary																				
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																				
	Transactions with noncontrolling shareholders																				
	Increase through Other Contributions by Owners																				
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																				
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																				
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																				
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																				
	Increase (decrease) through other changes, equity																				
	Equity at end of period		**323.750**	**56.469**	**0**		**-15.018**	**-15.018**	**3.910**	**-11.108**	**446.173**	**-77.858**		**368.315**	**214.787**	**931.057**	**133.342**	**1.064.399**	**2.016.612**	**0**	**2.016.612**
	Statement of changes in equity [abstract]																				
	Statement of changes in equity [line items]																				
	Equity at beginning of period		**323.750**	**56.469**	**0**		**-30.237**	**-30.237**	**9.585**	**-20.652**	**762.523**	**-319.200**		**443.323**	**256.074**	**608.107**	**1.167.208**	**1.775.315**	**2.834.279**	**0**	**2.834.279**
	Adjustments Related to Accounting Policy Changes																				
	Adjustments Related to Required Changes in Accounting Policies																				
	Adjustments Related to Voluntary Changes in Accounting Policies																				
	Adjustments Related to Errors																				
	Other Restatements																				
	Restated Balances																				
	Transfers														0	1.167.208	-1.167.208	0	0	0	0
	Total Comprehensive Income (Loss)						0	0	-209	-209	72.679	-99.413		-26.734			625.367	625.367	598.424	0	598.424
	Profit (loss)																				
	Other Comprehensive Income (Loss)																				
	Issue of equity																				
	Capital Decrease																				
	Capital Advance																				
	Effect of Merger or Liquidation or Division																				
	Effects of Business Combinations Under Common Control																				
	Advance Dividend Payments																				
	Dividends Paid																				

Current Period 01.01.2022 - 31.03.2022	Decrease through Other Distributions to Owners																				
	Increase (Decrease) through Treasury Share Transactions																				
	Increase (Decrease) through Share-Based Payment Transactions																				
	Acquisition or Disposal of a Subsidiary																				
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																				
	Transactions with noncontrolling shareholders																				
	Increase through Other Contributions by Owners																				
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																				
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																				
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																				
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																				
	Increase (decrease) through other changes, equity																				
	Equity at end of period		**323.750**	**56.469**	**0**		**-30.237**	**-30.237**	**9.376**	**-20.861**	**835.202**	**-418.613**		**416.589**	**256.074**	**1.775.315**	**625.367**	**2.400.682**	**3.432.703**	**0**	**3.432.703**