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KAMUYU AYDINLATMA PLATFORMU

REYSAŞ TAŞIMACILIK VE LOJİSTİK TİCARET A.Ş.
Financial Report
Consolidated
2022 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2022	Previous Period 31.12.2021
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents		414.901.654	440.060.893
Financial Investments		2.982.153	0
Trade Receivables		142.886.839	111.117.602
Trade Receivables Due From Related Parties		632.068	1.156.635
Trade Receivables Due From Unrelated Parties		142.254.771	109.960.967
Other Receivables		14.155.951	18.658.799
Other Receivables Due From Related Parties		6.350.697	9.525.323
Other Receivables Due From Unrelated Parties		7.805.254	9.133.476
Inventories		9.684.362	4.277.651
Prepayments		7.724.727	6.837.796
Prepayments to Unrelated Parties		7.724.727	6.837.796
Current Tax Assets		169.156	6.961.647
Other current assets		20.297.651	21.041.309
SUB-TOTAL		**612.802.493**	**608.955.697**
Total current assets		**612.802.493**	**608.955.697**
NON-CURRENT ASSETS			
Other Receivables		110.566	1.537.422
Other Receivables Due From Unrelated Parties		110.566	1.537.422
Inventories		22.093.901	29.773.907
Investments accounted for using equity method		72.092.480	77.159.566
Investment property		1.253.845.980	1.217.393.088
Property, plant and equipment		1.552.437.004	1.419.316.398
Intangible assets and goodwill		336.710	69.039
Prepayments		23.395.401	34.254.518
Deferred Tax Asset		1.485.018	0
Total non-current assets		**2.925.797.060**	**2.779.503.938**
Total assets		**3.538.599.553**	**3.388.459.635**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		189.686.371	287.497.601
Current Portion of Non-current Borrowings		657.102.732	679.356.463
Trade Payables		63.376.549	59.740.762
Trade Payables to Related Parties		7.186.453	7.673.632
Trade Payables to Unrelated Parties		56.190.096	52.067.130
Employee Benefit Obligations		3.775.752	2.674.875
Other Payables		49.265.174	34.922.579
Other Payables to Related Parties		25.676.447	15.742.321
Other Payables to Unrelated Parties		23.588.727	19.180.258
Deferred Income Other Than Contract Liabilities		242.031	758.727
Current tax liabilities, current		197.922	59.310
Current provisions		1.763.318	1.129.092
Current provisions for employee benefits		1.763.318	1.129.092
SUB-TOTAL		**965.409.849**	**1.066.139.409**
Total current liabilities		**965.409.849**	**1.066.139.409**
NON-CURRENT LIABILITIES			
Long Term Borrowings		1.211.743.818	964.255.862
Trade Payables		0	0
Other Payables		24.353.813	15.388.557
Other Payables to Related Parties		2.790.371	1.718.116
Other Payables to Unrelated parties		21.563.442	13.670.441
Deferred Income Other Than Contract Liabilities		121.831	58.212
Non-current provisions		51.883.348	31.669.109
Non-current provisions for employee benefits		8.275.698	7.525.130
Other non-current provisions		43.607.650	24.143.979
Deferred Tax Liabilities		64.513.681	144.495.239
Total non-current liabilities		**1.352.616.491**	**1.155.866.979**
Total liabilities		**2.318.026.340**	**2.222.006.388**

EQUITY			
Equity attributable to owners of parent		1.228.966.527	934.348.604
Issued capital		250.000.000	250.000.000
Inflation Adjustments on Capital		207.028	655.119
Treasury Shares (-)		-5.964.030	-5.964.030
Capital Adjustments due to Cross-Ownership (-)			-1.201.938
Effects of Business Combinations Under Common Control		4.200.671	-2.391.837
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		218.269.200	790.144.039
Gains (Losses) on Revaluation and Remeasurement		126.172.359	764.349.787
Share of Other Comprehensive Income of Investments Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		90.895.502	26.145.646
Other Gains (Losses)		1.201.339	-351.394
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		2.367.636.674	
Gains (Losses) on Hedge		2.367.636.674	
Other Gains (Losses) on Hedge		2.367.636.674	
Restricted Reserves Appropriated From Profits		9.451.616	54.448.131
Prior Years' Profits or Losses		-1.644.533.646	-93.661.923
Current Period Net Profit Or Loss		29.699.014	-57.678.957
Non-controlling interests		-8.393.314	232.104.643
Total equity		**1.220.573.213**	**1.166.453.247**
Total Liabilities and Equity		**3.538.599.553**	**3.388.459.635**

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue		344.353.381	226.445.995
Cost of sales		-235.679.014	-163.743.416
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		108.674.367	62.702.579
Revenue from Finance Sector Operations		0	0
Cost of Finance Sector Operations		0	0
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		0	0
GROSS PROFIT (LOSS)		108.674.367	62.702.579
General Administrative Expenses		-8.039.660	-2.688.098
Marketing Expenses		-917.514	-537.674
Other Income from Operating Activities		19.513.305	24.631.315
Other Expenses from Operating Activities		-14.243.413	-20.493.287
PROFIT (LOSS) FROM OPERATING ACTIVITIES		104.987.085	63.614.835
Investment Activity Income		1.541.456	199.820
Share of Profit (Loss) from Investments Accounted for Using Equity Method		5.427.302	-527.246
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		111.955.843	63.287.409
Finance income		45.391.542	19.535.342
Finance costs		-136.343.561	-95.027.923
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		21.003.824	-12.205.172
Tax (Expense) Income, Continuing Operations		301.876	-3.663.369
Current Period Tax (Expense) Income		-267.262	-1.120.690
Deferred Tax (Expense) Income		569.138	-2.542.679
PROFIT (LOSS) FROM CONTINUING OPERATIONS		21.305.700	-15.868.541
PROFIT (LOSS)		21.305.700	-15.868.541
Profit (loss), attributable to [abstract]			
Non-controlling Interests		-8.393.314	-7.533.874
Owners of Parent		29.699.014	-8.334.667
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Statement of Other Comprehensive Income			
PROFIT (LOSS)		21.305.700	-15.868.541
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		**-632.326.103**	**-264.691**
Gains (Losses) on Revaluation of Property, Plant and Equipment		-638.177.428	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	0
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		6.340.658	-346.472
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-489.333	81.781
Deferred Tax (Expense) Income		-489.333	81.781
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		**2.362.848.748**	**0**
Exchange Differences on Translation		0	0
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets		0	0
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		0	0
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		0	0
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations		0	0
Change in Value of Time Value of Options		0	0
Change in Value of Forward Elements of Forward Contracts		0	0
Change in Value of Foreign Currency Basis Spreads		0	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		2.362.848.748	0
Current Period Tax (Expense) Income		2.362.848.748	0
OTHER COMPREHENSIVE INCOME (LOSS)		**1.730.522.645**	**-264.691**
TOTAL COMPREHENSIVE INCOME (LOSS)		**1.751.828.345**	**-16.133.232**
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	-7.533.874
Owners of Parent		1.751.828.345	-8.599.358

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**12.572.400**	**12.374.463**
Profit (Loss)		29.699.014	-15.868.541
Adjustments to Reconcile Profit (Loss)		**2.973.244**	**55.491.843**
Adjustments for depreciation and amortisation expense		14.682.998	17.821.855
Adjustments for provisions		46.469.983	2.324.575
Adjustments for (Reversal of) Provisions Related with Employee Benefits			2.214.539
Adjustments for (Reversal of) Free Provisions for Probable Risks			110.036
Adjustments for Interest (Income) Expenses			465.945
Adjustments for Interest Income			1.111.642
Adjustments for interest expense			-645.697
Adjustments for unrealised foreign exchange losses (gains)			31.105.451
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method			527.246
Adjustments for undistributed profits of associates			527.246
Adjustments for Tax (Income) Expenses		-58.179.737	3.663.369
Adjustments for losses (gains) on disposal of non-current assets			-199.820
Adjustments for Losses (Gains) Arised From Sale of Intangible Assets			-199.820
Other adjustments to reconcile profit (loss)			-216.778
Changes in Working Capital		**-20.099.858**	**-20.087.342**
Adjustments for decrease (increase) in trade accounts receivable		-90.356.166	-9.761.673
Decrease (Increase) in Trade Accounts Receivables from Related Parties			-1.789.829
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties			-7.971.844
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-4.589.521	3.399.241
Decrease (Increase) in Other Related Party Receivables Related with Operations			3.398.859
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations			382
Adjustments for decrease (increase) in inventories		2.273.295	2.351.499
Decrease (Increase) in Prepaid Expenses			1.676.962
Adjustments for increase (decrease) in trade accounts payable		46.834.159	-19.786.581
Increase (Decrease) in Trade Accounts Payables to Related Parties			-25.029.432
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties			5.242.851
Increase (Decrease) in Employee Benefit Liabilities			-1.002.629
Adjustments for increase (decrease) in other operating payables		14.406.213	7.048.066
Increase (Decrease) in Other Operating Payables to Related Parties			1.662.628
Increase (Decrease) in Other Operating Payables to Unrelated Parties			5.385.438
Increase (Decrease) in Derivative Financial Liabilities			0
Increase (Decrease) in Deferred Income Other Than Contract Liabilities			-7.380.198
Other Adjustments for Other Increase (Decrease) in Working Capital		11.332.162	3.367.971
Decrease (Increase) in Other Assets Related with Operations			3.367.971
Increase (Decrease) in Other Payables Related with Operations			0
Cash Flows from (used in) Operations		**12.572.400**	**19.535.960**
Dividends received			0
Income taxes refund (paid)			-3.856.463
Other inflows (outflows) of cash			-3.305.034
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**301.117.192**	**-12.325.574**

Cash Receipts from Sales of Equity or Debt Instruments of Other Entities		-2.982.153	0
Proceeds from sales of property, plant, equipment and intangible assets		304.616.041	297.085
Proceeds from sales of property, plant and equipment			297.085
Purchase of Property, Plant, Equipment and Intangible Assets			-12.622.659
Purchase of property, plant and equipment			-12.622.659
Proceeds from government grants		-516.696	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-338.848.832**	**-29.996.792**
Proceeds from borrowings		-97.811.230	
Repayments of borrowings		225.234.225	-29.993.018
Other inflows (outflows) of cash		-466.271.827	-3.774
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-25.159.240	-29.947.903
Net increase (decrease) in cash and cash equivalents		-25.159.240	-29.947.903
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**440.060.893**	**285.290.198**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**414.901.653**	**255.342.295**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Equity																																														
		Equity attributable to owners of parent [member]																																												Non-controlling interests [member]	
												Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss												Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss																			Retained Earnings					
													Gains/Losses on Revaluation and Remeasurement [member]												Reserve Of Gains or Losses on Hedge				Gains (Losses) on Revaluation and Reclassification																			
		Issued Capital	Inflation Adjustments on Capital	Balancing Account for Merger Capital	Additional Capital Contribution of Shareholders	Capital Advance	Treasury Shares	Capital Adjustments due to Cross-Ownership	Share premiums or discounts	Effects of Combinations of Entities or Businesses Under Common Control	Put Option Revaluation Fund Related with Non-controlling Interests	Share Based Payments	Accumulated Gains (Losses) from Investments in Equity Instruments	Increases (Decreases) on Revaluation of Property, Plant and Equipment	Increases (Decreases) on Revaluation of Intangible Assets	Gains (Losses) on Remeasurements of Defined Benefit Plans	Other Revaluation Increases (Decreases)		Gains (Losses) Due to Change in Fair Value of Financial Liability Attributable to Change in Credit Risk of Liability	Gains (Losses) on Hedging Instruments that Hedge Investments in Equity Instruments	Share Of Other Comprehensive Income Of Associates And Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	Exchange Differences on Translation	Other Reserves Of Other Gains (Losses)		Exchange Differences on Translation	Cash Flow Hedges	Gains or Losses on Hedges of Net Investment in Foreign Operations	Other Gains or Losses on Hedge		Gains (Losses) on Remeasuring and/or Reclassification of Available-for-sale Financial Assets	Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income	Reserve of Other Remeasuring or Reclassification Adjustments		Change in Value of Time Value of Options	Change in Value of Forward Elements of Forward Contracts	Change in Value of Foreign Currency Basis Spreads	Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss	Other Gains (Losses)		Restricted Reserves Appropriated From Profits [member]	Other equity interest [member]	Other reserves [member]	Advance Dividend Payments (Net)	Prior Years' Profits or Losses	Net Profit or Loss				
Previous Period 01.01.2021 - 31.03.2021																																																	
Statement of changes in equity [abstract]																																																	
Statement of changes in equity [line items]																																																	
Equity at beginning of period		119.350.000	40.859	0	0	0	-2.177.230	0	0	-780.673	0	0	0	0	0	0	0	385.441.812	0	0	0	0	1.496.792	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	53.347.986	0	0	0	-98.670.106	-20.702.370	0	437.347.070	145.554.895	582.901.965
Adjustments Related to Accounting Policy Changes																																																	0
Adjustments Related to Required Changes in Accounting Policies																																																	0
Adjustments Related to Voluntary Changes in Accounting Policies																																																	0
Adjustments Related to Errors																																																	0
Other Restatements																																																	0
Restated Balances																																																	0
Transfers																																											-20.702.370	20.702.370				0
Total Comprehensive Income (Loss)																						-264.691																						-8.334.667		-8.599.358	-7.533.874	-16.133.232
Profit (loss)																																																	0
Other Comprehensive Income (Loss)																																																	0
Issue of equity																																																	0
Capital Decrease																																																	0
Capital Advance																																																	0
Effect of Merger or Liquidation or Division																																																	0
Effects of Business Combinations Under Common Control																																																	0
Advance Dividend Payments																																																	0
Dividends Paid																																																	0
Decrease through Other Distributions to Owners																																																	0
Increase (Decrease) through Treasury Share Transactions																																																	0
Increase (Decrease) through Share-Based Payment Transactions																																																	0
Acquisition or Disposal of a Subsidiary																																																	0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																																																	0
Transactions with noncontrolling shareholders																		-22.264.124					17.572																					83.523			-22.163.029		-22.163.029
Increase through Other Contributions by Owners																																																	0
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																																																	0
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																																																	0
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																																																	0
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																																																	0
Increase (decrease) through other changes, equity																																											-216.778			-216.778		-216.778
Equity at end of period		119.350.000	40.859	0	0	0	-2.177.230	0	0	-780.673	0	0	0	0	0	0	0	363.177.688	0	0	0	0	1.249.673	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	53.347.986	0	0	0	-119.505.731	-8.334.667	0	406.367.905	160.184.050	566.551.955
Statement of changes in equity [abstract]																																																	
Statement of changes in equity [line items]																																																		
Equity at beginning of period		250.000.000	0	0	0	0	-5.964.030	0	614.260	-2.391.837	0	0	0	0	0	0	0	764.349.787	0	0	0	0	25.794.252	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	54.448.131	0	0	0	-93.661.923	-57.678.957	0	935.509.683	0	935.509.683
Adjustments Related to Accounting Policy Changes																																																	0
Adjustments Related to Required Changes in Accounting Policies																																																	0
Adjustments Related to Voluntary Changes in Accounting Policies																																																	0
Adjustments Related to Errors																																																	0
Other Restatements																																																	0
Restated Balances																																																	0
Transfers																																												57.678.957		57.678.957	-8.393.314	49.285.643
Total Comprehensive Income (Loss)									-407.232	6.592.508								-638.177.428					66.302.589																2.367.636.674		-44.996.514				-1.550.871.723	29.699.014		235.777.887		235.777.887
Profit (loss)																																																	0
Other Comprehensive Income (Loss)																																																	0
Issue of equity																																																	0
Capital Decrease																																																	0
Capital Advance																																																	0
Effect of Merger or Liquidation or Division																																																	0
Effects of Business Combinations Under Common Control																																																	0

	Advance Dividend Payments																																																	0
Current Period 01.01.2022 - 31.03.2022	Dividends Paid																																																	0
	Decrease through Other Distributions to Owners																																																	0
	Increase (Decrease) through Treasury Share Transactions																																																	0
	Increase (Decrease) through Share-Based Payment Transactions																																																	0
	Acquisition or Disposal of a Subsidiary																																																	0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																																																	0
	Transactions with noncontrolling shareholders																																																	0
	Increase through Other Contributions by Owners																																																	0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																																																	0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																																																	0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																																																	0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																																																	0
	Increase (decrease) through other changes, equity																																																	0
	Equity at end of period		**250.000.000**	**0**	**0**	**0**	**0**	**-5.964.030**	**0**	**207.028**	**4.200.671**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**126.172.359**	**0**	**0**	**0**	**0**	**92.096.841**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**2.367.636.674**	**0**	**9.451.617**	**0**	**0**	**0**	**-1.644.533.646**	**29.699.014**	**0**	**1.228.966.527**	**-8.393.314**	**1.220.573.213**