



KAMUYU AYDINLATMA PLATFORMU

AKIN TEKSTİL A.Ş. Financial Report Consolidated 2022 - 1. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2022	Previous Period 31.12.2021
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	36.503.967	24.823.185
Trade Receivables		194.374.191	136.223.442
Trade Receivables Due From Unrelated Parties	10	194.374.191	136.223.442
Other Receivables		4.875.620	5.237.315
Other Receivables Due From Unrelated Parties	11	4.875.620	5.237.315
Inventories	13	204.654.110	156.284.955
Prepayments	14	7.349.921	3.908.206
Prepayments to Unrelated Parties		7.349.921	3.908.206
Other current assets	26	14.921.423	7.026.560
SUB-TOTAL		462.679.232	333.503.663
Total current assets		462.679.232	333.503.663
NON-CURRENT ASSETS			
Other Receivables	11	2.033.076	1.990.812
Other Receivables Due From Unrelated Parties	11	2.033.076	1.990.812
Investment property	17	440.599.000	440.010.000
Property, plant and equipment	18	430.285.283	429.479.527
Right of Use Assets	18	7.204.780	6.600.607
Intangible assets and goodwill		1.267.731	1.265.852
Other intangible assets	19	1.267.731	1.265.852
Deferred Tax Asset	35	7.112	93.761
Total non-current assets		881.396.982	879.440.559
Total assets		1.344.076.214	1.212.944.222
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	8	152.829.507	102.149.021
Current Portion of Non-current Borrowings	8	7.149.144	426.744
Current Portion of Non-current Borrowings from Related Parties		150.414	143.844
Current Portion of Non-current Borrowings from Unrelated Parties		6.998.730	282.900
Trade Payables		246.237.660	189.882.928
Trade Payables to Unrelated Parties	10	246.237.660	189.882.928
Employee Benefit Obligations	12	4.157.115	3.817.595
Other Payables		1.094.795	1.829.100
Other Payables to Related Parties	11,37	251	251
Other Payables to Unrelated Parties	11	1.094.544	1.828.849
Deferred Income Other Than Contract Liabilities	21	11.556.402	8.813.049
Current tax liabilities, current	35	1.458.956	2.065.266
Current provisions	22	4.755.534	3.708.223
Current provisions for employee benefits	22,24	1.349.804	1.145.175
Other current provisions	22	3.405.730	2.563.048
SUB-TOTAL		429.239.113	312.691.926
Total current liabilities		429.239.113	312.691.926
NON-CURRENT LIABILITIES			
Long Term Borrowings	8	11.867.751	2.107.729
Long Term Borrowings From Related Parties			52.393
Long Term Borrowings From Unrelated Parties		11.867.751	2.055.336
Other Payables	11	362.153	339.653
Other Payables to Unrelated parties		362.153	339.653
Deferred Income Other Than Contract Liabilities	21	355.932	400.421
Non-current provisions		23.047.578	20.970.671
Non-current provisions for employee benefits	24	23.047.578	20.970.671
Deferred Tax Liabilities	35	69.304.091	70.252.689
Total non-current liabilities		104.937.505	94.071.163
Total liabilities		534.176.618	406.763.089
EQUITY			
Equity attributable to owners of parent	27	809.976.300	806.379.041

Issued capital		25.200.000	25.200.000
Inflation Adjustments on Capital		29.765.306	29.765.306
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		353.629.864	355.226.977
Gains (Losses) on Revaluation and Remeasurement		364.793.312	364.793.312
Other Gains (Losses)		-11.163.448	-9.566.335
Restricted Reserves Appropriated From Profits		4.693.394	4.693.394
Prior Years' Profits or Losses		391.493.364	257.928.181
Current Period Net Profit Or Loss		5.194.372	133.565.183
Non-controlling interests	27	-76.704	-197.908
Total equity		809.899.596	806.181.133
Total Liabilities and Equity		1.344.076.214	1.212.944.222

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	5,28	200.196.491	88.937.928
Cost of sales	5,28	-164.040.392	-70.357.602
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		36.156.099	18.580.326
GROSS PROFIT (LOSS)		36.156.099	18.580.326
General Administrative Expenses	29,30	-6.915.067	-4.860.714
Marketing Expenses	29,30	-11.912.387	-5.356.537
Research and development expense	29,30	-7.772.384	-3.904.511
Other Income from Operating Activities	31	55.600.800	21.854.378
Other Expenses from Operating Activities	31	-55.304.960	-19.305.274
PROFIT (LOSS) FROM OPERATING ACTIVITIES		9.852.101	7.007.668
Investment Activity Income	32	437.927	
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		10.290.028	7.007.668
Finance income	33	9.180.663	5.930.372
Finance costs	33	-13.166.811	-13.617.730
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		6.303.880	-679.690
Tax (Expense) Income, Continuing Operations	35	-984.144	325.157
Current Period Tax (Expense) Income		-1.445.775	-859.958
Deferred Tax (Expense) Income		461.631	1.185.115
PROFIT (LOSS) FROM CONTINUING OPERATIONS		5.319.736	-354.533
PROFIT (LOSS)		5.319.736	-354.533
Profit (loss), attributable to [abstract]			
Non-controlling Interests		125.364	-123.213
Owners of Parent		5.194.372	-231.320
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Pay Başına Kazanç</i>	36	0,20610000	-0,00920000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-1.601.273	-275.085
Gains (Losses) on Remeasurements of Defined Benefit Plans	24,27	-2.001.590	-343.855
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		400.317	68.770
Deferred Tax (Expense) Income	24,27	400.317	68.770
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-1.601.273	-275.085
TOTAL COMPREHENSIVE INCOME (LOSS)		3.718.463	-629.618
Total Comprehensive Income Attributable to			
Non-controlling Interests		121.204	-123.147
Owners of Parent		3.597.259	-506.471

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-40.855.364	2.908.050
Profit (Loss)		5.319.736	-354.533
Profit (Loss) from Continuing Operations		5.319.736	-354.533
Adjustments to Reconcile Profit (Loss)		16.206.497	9.875.213
Adjustments for depreciation and amortisation expense	18,19	3.365.046	3.119.721
Adjustments for Impairment Loss (Reversal of Impairment Loss)		55.177	49.764
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	10	55.177	-277.857
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	13		327.621
Adjustments for provisions		2.541.223	1.976.508
Adjustments for (Reversal of) Provisions Related with Employee Benefits	24	1.698.541	1.259.442
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	22		256.913
Adjustments for (Reversal of) Other Provisions	22	842.682	460.153
Adjustments for Interest (Income) Expenses		478.049	926.917
Adjustments for Interest Income	33	-102.749	-40.245
Adjustments for interest expense	33	1.034.694	731.614
Deferred Financial Expense from Credit Purchases	10	186.189	264.217
Unearned Financial Income from Credit Sales	10	-640.085	-28.669
Adjustments for unrealised foreign exchange losses (gains)	8,33	9.220.785	4.127.460
Adjustments for Tax (Income) Expenses	35	984.144	-325.157
Adjustments for losses (gains) on disposal of non-current assets	32	-437.927	
Changes in Working Capital		-58.893.938	-6.121.550
Adjustments for decrease (increase) in trade accounts receivable		-58.846.013	-22.894.277
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	10	-58.846.013	-22.894.277
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		319.431	545.387
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	11	319.431	545.387
Decrease (Increase) in Derivative Financial Assets	9		2.534.251
Adjustments for decrease (increase) in inventories	13	-48.369.155	3.075.030
Decrease (Increase) in Prepaid Expenses	14	-3.441.715	-736.655
Adjustments for increase (decrease) in trade accounts payable		56.168.548	9.258.415
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	10	56.168.548	9.258.415
Increase (Decrease) in Employee Benefit Liabilities	12	339.519	59.573
Adjustments for increase (decrease) in other operating payables		-711.805	-95.333
Increase (Decrease) in Other Operating Payables to Unrelated Parties	11	-711.805	-95.333
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	21	2.698.862	2.290.341
Other Adjustments for Other Increase (Decrease) in Working Capital		-7.051.610	-158.282
Cash Flows from (used in) Operations		-37.367.705	3.399.130
Payments Related with Provisions for Employee Benefits	24	-1.418.595	-473.471
Income taxes refund (paid)	35	-2.069.064	-17.609
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-3.809.148	-54.421
Proceeds from sales of property, plant, equipment and intangible assets	18,19,32	437.927	
Purchase of Property, Plant, Equipment and Intangible Assets	18,19	-4.247.075	-54.421
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		56.345.294	-7.285.656
Proceeds from borrowings	8	66.637.496	4.941.033
Repayments of borrowings	8	-9.224.597	-11.311.055
Payments of Lease Liabilities	8	-318.494	-206.989
Interest paid	33	-1.491.945	-777.559

Interest Received	33	742.834	68.914
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		11.680.782	-4.432.027
Net increase (decrease) in cash and cash equivalents		11.680.782	-4.432.027
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	6	24.823.185	34.183.804
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	6	36.503.967	29.751.777

		Footnote Reference	Equity													
			Equity attributable to owners of parent [member]										Non-controlling interests [member]			
			Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings						
					Gains/Losses on Revaluation and Remeasurement [member]		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss					
Gains (Losses) on Remeasurements of Defined Benefit Plans																
Previous Period 01.01.2021 - 31.03.2021	Statement of changes in equity (abstract)															
	Statement of changes in equity [line items]															
	Equity at beginning of period		25.200.000	29.765.306	-5.674.493	216.668.315				4.450.485	218.426.510	39.426.510		528.580.703	131.424	528.712.127
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers	27									39.426.510	-39.426.510				
	Total Comprehensive Income (Loss)	27				-273.375						-231.320	-504.695		-124.923	-629.618
	Profit (loss)															
	Other Comprehensive Income (Loss)															
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															
Decrease through Other Distributions to Owners																
Increase (Decrease) through Treasury Share Transactions																
Increase (Decrease) through Share-Based Payment Transactions																
Acquisition or Disposal of a Subsidiary																
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
Transactions with noncontrolling shareholders																
Increase through Other Contributions by Owners																
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Increase (decrease) through other changes, equity																
Equity at end of period		25.200.000	29.765.306	-5.947.868	216.668.315				4.450.485	258.171.090	-231.320	528.076.008		6.501	528.082.509	
Current Period 01.01.2022 - 31.03.2022	Statement of changes in equity (abstract)															
	Statement of changes in equity [line items]															
	Equity at beginning of period		25.200.000	29.765.306	-9.566.335	364.793.312				4.693.394	257.928.181	133.565.183	806.378.041		-197.908	806.180.133
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers	27									133.565.183	-133.565.183				
	Total Comprehensive Income (Loss)	27				-1.597.113						5.194.372	3.597.259		121.204	3.718.463
	Profit (loss)															
	Other Comprehensive Income (Loss)															
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															

Current Period 01.01.2022 - 31.03.2022														
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		25.200.000	29.765.306	-11.163.448	364.793.312			4.693.394	391.493.364	5.194.372	809.976.300	-76.704	809.899.596