Date and time of publication on KAP: 09.05.2022 18:10:34
https://www.kap.org.tr/en/Bildirim/1027875

KAMUYU AYDINLATMA PLATFORMU

FADE GIDA YATIRIM SANAYİ TİCARET A.Ş.
Financial Report
Consolidated
2022 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2022	Previous Period 31.12.2021
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	53	1.295.303	550.497
Financial Investments	47	12.986.786	9.726.189
Trade Receivables	7	18.479.661	16.147.614
Trade Receivables Due From Related Parties	6	558.009	594.104
Trade Receivables Due From Unrelated Parties	7	17.921.652	15.553.510
Other Receivables	9	1.432.578	1.722.314
Other Receivables Due From Related Parties	6	0	141.247
Other Receivables Due From Unrelated Parties	9	1.432.578	1.581.067
Inventories	10	55.569.165	59.506.959
Biological Assets	11	696.590	426.263
Prepayments	12	6.074.095	3.559.219
Prepayments to Unrelated Parties	12	6.074.095	3.559.219
Other current assets	29	6.980.873	6.555.085
SUB-TOTAL		**103.515.051**	**98.194.140**
Total current assets		**103.515.051**	**98.194.140**
NON-CURRENT ASSETS			
Trade Receivables	7	10.580	13.425
Trade Receivables Due From Unrelated Parties	7	10.580	13.425
Biological assets	11	4.175.528	2.761.102
Investment property	13	172.779.500	172.550.000
Property, plant and equipment	14	53.566.299	53.306.811
Prepayments	11	0	0
Prepayments to Unrelated Parties	11	0	0
Total non-current assets		**230.531.907**	**228.631.338**
Total assets		**334.046.958**	**326.825.478**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	47	24.379.789	21.988.413
Current Borrowings From Related Parties	47	24.379.789	21.988.413
Current Portion of Non-current Borrowings	47	9.378.773	9.919.828
Current Portion of Non-current Borrowings from Unrelated Parties	47	9.378.773	9.919.828
Trade Payables	7	5.257.038	7.937.253
Trade Payables to Unrelated Parties	7	5.257.038	7.937.253
Employee Benefit Obligations	27	284.297	218.541
Other Payables	9	86.781	1.406.554
Other Payables to Related Parties	6	0	0
Other Payables to Unrelated Parties	9	86.781	1.406.554
Deferred Income Other Than Contract Liabilities	12	3.394.046	569.610
Deferred Income Other Than Contract Liabilities From Related Parties	6	0	0
Deferred Income Other Than Contract Liabilities from Unrelated Parties	12	3.394.046	569.610
Current tax liabilities, current	40	713.843	0
Current provisions	25	89.524	90.129
Current provisions for employee benefits	25	27.524	28.129
Other current provisions	25	62.000	62.000
SUB-TOTAL		**43.584.091**	**42.130.328**
Total current liabilities		**43.584.091**	**42.130.328**
NON-CURRENT LIABILITIES			
Long Term Borrowings	47	1.128.445	3.455.947
Long Term Borrowings From Unrelated Parties	47	1.128.445	3.455.947
Other Payables	9	62.977	55.803
Other Payables to Unrelated parties	9	62.977	55.803
Non-current provisions	25	774.655	619.720
Non-current provisions for employee benefits	25	774.655	619.720
Deferred Tax Liabilities	40	35.046.136	33.931.668
Total non-current liabilities		**37.012.213**	**38.063.138**

Total liabilities		**80.596.304**	**80.193.466**
EQUITY			
Equity attributable to owners of parent		253.450.654	246.632.012
Issued capital	30	83.895.000	83.895.000
Share Premium (Discount)	30	25.530.586	25.530.586
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	30	68.753.752	68.753.752
Gains (Losses) on Revaluation and Remeasurement	30	68.753.752	68.753.752
Increases (Decreases) on Revaluation of Property, Plant and Equipment	30	68.766.815	68.766.815
Gains (Losses) on Remeasurements of Defined Benefit Plans	30	-13.063	-13.063
Restricted Reserves Appropriated From Profits	30	1.196.166	735.532
Prior Years' Profits or Losses	30	67.256.508	35.262.901
Current Period Net Profit Or Loss	30	6.818.642	32.454.241
Total equity		**253.450.654**	**246.632.012**
Total Liabilities and Equity		**334.046.958**	**326.825.478**

Statement of Profit or Loss and Other Comprehensive Income

KAMUYU AYDINLATMA PLATFORMU

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	31	28.020.859	17.220.741
Cost of sales	31	-21.964.465	-14.008.753
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		6.056.394	3.211.988
Change in Fair Value of Biological Assets	31	1.762.990	693.484
GROSS PROFIT (LOSS)		7.819.384	3.905.472
General Administrative Expenses	28	-1.682.982	-1.001.156
Marketing Expenses	28	-1.251.643	-491.565
Other Income from Operating Activities	34	2.753.956	2.068.680
Other Expenses from Operating Activities	34	-779.729	-1.090.996
PROFIT (LOSS) FROM OPERATING ACTIVITIES		6.858.986	3.390.435
Investment Activity Income	35	3.260.597	11.193.877
Impairment gain and reversal of impairment loss (impairment loss) determined in accordance with IFRS 9	35	32.020	2.761
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		10.151.603	14.587.073
Finance income	37	3.661	30.273
Finance costs	37	-1.508.310	-541.243
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		8.646.954	14.076.103
Tax (Expense) Income, Continuing Operations		-1.828.312	-2.900.501
Current Period Tax (Expense) Income	40	-713.843	-463.698
Deferred Tax (Expense) Income	40	-1.114.469	-2.436.803
PROFIT (LOSS) FROM CONTINUING OPERATIONS		6.818.642	11.175.602
PROFIT (LOSS)		6.818.642	11.175.602
Profit (loss), attributable to [abstract]			
Non-controlling Interests	41	0	0
Owners of Parent	41	6.818.642	11.175.602
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**0**	**0**
TOTAL COMPREHENSIVE INCOME (LOSS)		**6.818.642**	**11.175.602**
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		6.818.642	11.175.602

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**3.701.456**	**3.138.146**
Profit (Loss)		6.818.642	11.175.602
Profit (Loss) from Continuing Operations	30	6.818.642	11.175.602
Adjustments to Reconcile Profit (Loss)		**-10.278.065**	**-8.280.228**
Adjustments for depreciation and amortisation expense	14	365.323	300.995
Adjustments for Impairment Loss (Reversal of Impairment Loss)	7	-409.714	-40.136
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	7	-409.714	-40.136
Adjustments for provisions	25	177.170	25.165
Adjustments for (Reversal of) Provisions Related with Employee Benefits	25	177.170	100.171
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	25	0	-75.006
Adjustments for Interest (Income) Expenses	34,37	1.193.252	190.822
Adjustments for interest expense	37	1.347.714	521.796
Deferred Financial Expense from Credit Purchases	34	692.249	770.493
Unearned Financial Income from Credit Sales	34	-846.711	-1.101.467
Adjustments for fair value losses (gains)	35	-12.718.564	-10.912.535
Adjustments for Fair Value Losses (Gains) of Financial Assets	35	-10.955.574	-10.912.535
Adjustments for Fair Value Losses (Gains) of Biological Assets and Agricultural Products	11	-1.762.990	0
Adjustments for Tax (Income) Expenses	40	1.114.468	2.436.803
Adjustments for losses (gains) on disposal of non-current assets	14	0	-281.342
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	14	0	-281.342
Changes in Working Capital		**6.469.876**	**185.909**
Decrease (Increase) in Financial Investments	47	7.694.977	-2.772.501
Adjustments for decrease (increase) in trade accounts receivable	7	-2.611.737	1.547.575
Decrease (Increase) in Trade Accounts Receivables from Related Parties	6	36.095	-828
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	-2.647.832	1.548.403
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	9	289.736	40.319
Decrease (Increase) in Other Related Party Receivables Related with Operations	6	141.247	0
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	9	148.489	40.319
Adjustments for decrease (increase) in inventories	9	3.937.794	-4.010.072
Decrease (Increase) in Biological Assets	11	355.681	-397.255
Decrease (Increase) in Prepaid Expenses	12	-2.514.876	-727.663
Adjustments for increase (decrease) in trade accounts payable	7	-1.833.504	6.011.300
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	-1.833.504	6.011.300
Increase (Decrease) in Employee Benefit Liabilities	27	65.756	51.920
Adjustments for increase (decrease) in other operating payables	9	-1.312.599	41.118
Increase (Decrease) in Other Operating Payables to Unrelated Parties	9	-1.312.599	41.118
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	11	2.824.436	1.282.067
Other Adjustments for Other Increase (Decrease) in Working Capital	29	-425.788	-880.899
Decrease (Increase) in Other Assets Related with Operations	29	-425.788	-880.899
Cash Flows from (used in) Operations		**3.010.453**	**3.081.283**
Payments Related with Provisions for Employee Benefits	25	-22.840	-8.233
Income taxes refund (paid)	40	713.843	65.096
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-1.131.755**	**-2.544.522**
Proceeds from sales of property, plant, equipment and intangible assets	14	0	539.604

Proceeds from sales of property, plant and equipment	14	0	539.604
Purchase of Property, Plant, Equipment and Intangible Assets	14	-624.811	-3.051.410
Purchase of property, plant and equipment	14	-624.811	-3.051.410
Cash Outflows from Acquition of Investment Property	13	-229.500	-32.716
Cash Inflows from Sale of Biological Assets	11	182.023	0
Cash Outflows from Purchase of Biological Assets	11	-459.467	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-1.824.895**	**-463.384**
Proceeds from borrowings	47	8.000.000	3.000.000
Proceeds from Loans	47	8.000.000	3.000.000
Repayments of borrowings	47	-8.477.181	-2.941.588
Loan Repayments	47	-8.477.181	-2.941.588
Interest paid	37	-1.347.714	-521.796
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		744.806	130.240
Net increase (decrease) in cash and cash equivalents		744.806	130.240
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**550.497**	**674.962**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**1.295.303**	**805.202**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity											
			Equity attributable to owners of parent [member]										Non-controlling interests [member]	
			Issued Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
					Gains/Losses on Revaluation and Remeasurement [member]		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
					Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans								
Previous Period 01.01.2021 - 31.03.2021	**Statement of changes in equity [abstract]**													
	Statement of changes in equity [line items]													
	Equity at beginning of period		**70.500.000**	**25.530.586**	**68.766.815**	**-26.898**			**354.075**	**34.306.238**	**14.733.120**	**214.163.936**		**214.163.936**
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers	30	0	0	0	0			0	14.733.120	-14.733.120	0		0
	Total Comprehensive Income (Loss)	30	0	0	0	0			0	0	11.175.602	11.175.602		11.175.602
	Profit (loss)	30	0	0	0	0			0	0	11.175.602	11.175.602		11.175.602
	Other Comprehensive Income (Loss)	30	0	0	0	0			0	0	0	0		0
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid													
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		**70.500.000**	**25.530.586**	**68.766.815**	**-26.898**			**354.075**	**49.039.358**	**11.175.602**	**225.339.538**		**225.339.538**
	Statement of changes in equity [abstract]													
	Statement of changes in equity [line items]													
	Equity at beginning of period		**83.895.000**	**25.530.586**	**68.766.815**	**-13.063**			**735.532**	**35.262.901**	**32.454.241**	**246.632.012**		**246.632.012**
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers	30	0	0	0	0			460.634	31.993.607	-32.454.241	0		0
	Total Comprehensive Income (Loss)	30	0	0	0	0			0	0	6.818.642	6.818.642		6.818.642
	Profit (loss)	30	0	0	0	0			0	0	6.818.642	6.818.642		6.818.642
	Other Comprehensive Income (Loss)	30	0	0	0	0			0	0	0	0		0
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid													

Current Period 01.01.2022 - 31.03.2022														
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		**83.895.000**	**25.530.586**	**68.766.815**	**-13.063**			**1.196.166**	**67.256.508**	**6.818.642**	**253.450.654**		**253.450.654**