Date and time of publication on KAP: 09.05.2022 07:50:36
https://www.kap.org.tr/en/Bildirim/1027608

KAMUYU AYDINLATMA PLATFORMU

SASA POLYESTER SANAYİ A.Ş.
Financial Report
Consolidated
2022 - 1. 3 Monthly Notification

General Information About Financial Statements

Financial Report

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2022	Previous Period 31.12.2021
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	2.075.322	2.170.396
Financial Investments	4	7.023	3.132
Trade Receivables	5	2.780.993	2.218.391
Trade Receivables Due From Related Parties	28	0	4.990
Trade Receivables Due From Unrelated Parties	5	2.780.993	2.213.401
Other Receivables	7	23.054	8.277
Other Receivables Due From Unrelated Parties	7	23.054	8.277
Derivative Financial Assets	29	0	3.668
Inventories	8	5.480.311	3.903.250
Prepayments	9	18.871	31.150
Other current assets	16	730.634	645.742
SUB-TOTAL		**11.116.208**	**8.984.006**
Total current assets		**11.116.208**	**8.984.006**
NON-CURRENT ASSETS			
Other Receivables	7	120	117
Investment property	10	26	45
Property, plant and equipment	11	9.794.426	8.701.243
Intangible assets and goodwill	12	2.939	3.853
Prepayments	9	1.364.552	692.437
Deferred Tax Asset	26	5.323.993	3.812.462
Total non-current assets		**16.486.056**	**13.210.157**
Total assets		**27.602.264**	**22.194.163**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		3.164.080	1.768.787
Current Borrowings From Unrelated Parties		3.164.080	1.768.787
Bank Loans	4	3.106.623	1.716.033
Lease Liabilities	4	57.457	52.754
Current Portion of Non-current Borrowings	4	1.760.779	1.438.203
Trade Payables	5	3.845.684	3.958.781
Trade Payables to Unrelated Parties	5	3.845.684	3.958.781
Employee Benefit Obligations	6	47.608	26.253
Other Payables	7	75.663	50.267
Other Payables to Unrelated Parties	7	75.663	50.267
Deferred Income Other Than Contract Liabilities	7	2.029.988	1.860.460
Deferred Income Other Than Contract Liabilities From Related Parties	28	467.402	453.851
Deferred Income Other Than Contract Liabilities from Unrelated Parties	7	1.562.586	1.406.609
Current tax liabilities, current	26	3.861	47.518
Other Current Liabilities	13	1.575	1.460
SUB-TOTAL		**10.929.238**	**9.151.729**
Total current liabilities		**10.929.238**	**9.151.729**
NON-CURRENT LIABILITIES			
Long Term Borrowings	4	10.122.893	8.791.882
Long Term Borrowings From Unrelated Parties	4	10.122.893	8.791.882
Bank Loans	4	6.954.298	5.850.176
Lease Liabilities	4	114.453	119.442
Issued Debt Instruments	4	3.054.142	2.822.264
Employee Benefit Obligations	15	94.233	87.925
Total non-current liabilities		**10.217.126**	**8.879.807**
Total liabilities		**21.146.364**	**18.031.536**
EQUITY			
Equity attributable to owners of parent		6.455.900	4.162.627
Issued capital	17	1.120.000	1.120.000
Inflation Adjustments on Capital	17	13	13
Treasury Shares (-)	17	-15.892	-14.993

Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	17	1.178.323	1.178.323
Gains (Losses) on Revaluation and Remeasurement	17	1.178.323	1.178.323
Increases (Decreases) on Revaluation of Property, Plant and Equipment	17	1.182.432	1.182.432
Gains (Losses) on Remeasurements of Defined Benefit Plans	17	-4.109	-4.109
Restricted Reserves Appropriated From Profits	17	213.747	213.747
Other reserves	17	83.902	83.902
Prior Years' Profits or Losses	17	1.543.289	884.200
Current Period Net Profit Or Loss	17	2.332.518	697.435
Total equity		**6.455.900**	**4.162.627**
Total Liabilities and Equity		**27.602.264**	**22.194.163**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	18	7.108.139	2.532.501
Cost of sales	18	-4.886.528	-1.954.701
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		2.221.611	577.800
GROSS PROFIT (LOSS)		2.221.611	577.800
General Administrative Expenses	19	-53.677	-20.948
Marketing Expenses	19	-235.779	-81.018
Research and development expense	19	-223	-235
Other Income from Operating Activities	20	3.348.268	218.214
Other Expenses from Operating Activities	20	-3.600.850	-261.801
PROFIT (LOSS) FROM OPERATING ACTIVITIES		1.679.350	432.012
Investment Activity Income	22	1.072	3.284
Investment Activity Expenses	22	-322	-656
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		1.680.100	434.640
Finance income	23	514.866	198.825
Finance costs	24	-1.373.979	-642.992
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		820.987	-9.527
Tax (Expense) Income, Continuing Operations		1.511.531	119.269
Current Period Tax (Expense) Income	26	0	-352
Deferred Tax (Expense) Income	26	1.511.531	119.621
PROFIT (LOSS) FROM CONTINUING OPERATIONS		2.332.518	109.742
PROFIT (LOSS)		2.332.518	109.742
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		2.332.518	109.742
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Pay Başına Kazanç	27	2,08260000	0,09800000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**0**	**0**
TOTAL COMPREHENSIVE INCOME (LOSS)		**2.332.518**	**109.742**
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		2.332.518	109.742

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-2.527.215**	**602.695**
Profit (Loss)		820.987	-9.527
Profit (Loss) from Continuing Operations		820.987	-9.527
Adjustments to Reconcile Profit (Loss)		**757.872**	**635.212**
Adjustments for depreciation and amortisation expense	10,11,12	68.657	54.919
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	-681
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	5	0	-681
Adjustments for provisions		15.902	6.205
Adjustments for (Reversal of) Provisions Related with Employee Benefits	15	15.787	5.931
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	13	115	274
Adjustments for Interest (Income) Expenses		249.038	65.235
Adjustments for Interest Income	23	-6.563	-13.651
Adjustments for interest expense	24	261.561	79.443
Unearned Financial Income from Credit Sales		-5.960	-557
Adjustments for unrealised foreign exchange losses (gains)	4,2.1	421.240	481.932
Adjustments for fair value losses (gains)		3.668	29.859
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments	29	3.668	29.859
Adjustments for losses (gains) on disposal of non-current assets		-633	-2.257
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	22	-633	-2.257
Changes in Working Capital		**-4.052.938**	**-20.487**
Adjustments for decrease (increase) in trade accounts receivable		-583.893	-624.506
Decrease (Increase) in Trade Accounts Receivables from Related Parties		4.990	62.268
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-588.883	-686.774
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-99.672	-138.509
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-99.672	-138.509
Adjustments for decrease (increase) in inventories		-1.576.295	-38.973
Decrease (Increase) in Prepaid Expenses		-1.331.951	49.053
Adjustments for increase (decrease) in trade accounts payable		-676.758	198.011
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-676.758	198.011
Increase (Decrease) in Employee Benefit Liabilities		21.355	17.205
Adjustments for increase (decrease) in other operating payables		24.748	932
Increase (Decrease) in Other Operating Payables to Unrelated Parties		24.748	932
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		169.528	516.300
Cash Flows from (used in) Operations		**-2.474.079**	**605.198**
Payments Related with Provisions for Employee Benefits	15	-9.479	-2.170
Income taxes refund (paid)	26	-43.657	-333
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**264.781**	**-208.855**
Proceeds from sales of property, plant, equipment and intangible assets		1.774	5.256
Proceeds from sales of property, plant and equipment	11,22	1.774	5.256
Purchase of Property, Plant, Equipment and Intangible Assets		256.444	-227.762
Purchase of property, plant and equipment	11,12	256.444	-227.762
Interest received	23	6.563	13.651
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**1.991.188**	**-509.165**
Payments to Acquire Entity's Shares or Other Equity Instruments	17	-42.612	0
Proceeds from borrowings	4	3.491.699	140.903

Proceeds from Loans	4	3.491.699	140.903
Repayments of borrowings	4	-1.289.518	-575.994
Loan Repayments	4	-1.274.416	-567.365
Cash Outflows from Other Financial Liabilities	4	-15.102	-8.629
Interest paid	4	-164.490	-69.940
Other inflows (outflows) of cash	4	-3.891	-4.134
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-271.246	-115.325
Effect of exchange rate changes on cash and cash equivalents		176.172	0
Net increase (decrease) in cash and cash equivalents		-95.074	-115.325
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	**2.170.396**	**428.395**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	**2.075.322**	**313.070**

Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity													
			Equity attributable to owners of parent [member]												Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Other reserves [member]	Retained Earnings				
						Gains/Losses on Revaluation and Remeasurement [member]		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification			Prior Years' Profits or Losses	Net Profit or Loss			
						Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans									
Previous Period 01.01.2021 - 31.03.2021	**Statement of changes in equity [abstract]**															
	Statement of changes in equity [line items]															
	Equity at beginning of period		**830.000**	**13**	**-5.707**	**512.592**	**-4.109**			**191.559**		**1.049.814**	**312.188**	**2.886.350**	**0**	**2.886.350**
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers											312.188	-312.188			0
	Total Comprehensive Income (Loss)												109.742	109.742	0	109.742
	Profit (loss)															0
	Other Comprehensive Income (Loss)															0
	Issue of equity															0
	Capital Decrease															0
	Capital Advance															0
	Effect of Merger or Liquidation or Division															0
	Effects of Business Combinations Under Common Control															0
	Advance Dividend Payments															0
	Dividends Paid															0
	Decrease through Other Distributions to Owners															0
	Increase (Decrease) through Treasury Share Transactions	17														0
	Increase (Decrease) through Share-Based Payment Transactions															0
	Acquisition or Disposal of a Subsidiary															0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															0
	Transactions with noncontrolling shareholders															0
	Increase through Other Contributions by Owners															0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied															0
	Increase (decrease) through other changes, equity															0
	Equity at end of period	17	**830.000**	**13**	**-5.707**	**512.592**	**-4.109**			**191.559**		**1.362.002**	**109.742**	**2.996.092**	**0**	**2.996.092**
	Statement of changes in equity [abstract]															
	Statement of changes in equity [line items]															
	Equity at beginning of period	17	**1.120.000**	**13**	**-14.993**	**1.182.432**	**-4.109**			**213.747**	**83.902**	**884.200**	**697.435**	**4.162.627**	**0**	**4.162.627**
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers											697.435	-697.435			0
	Total Comprehensive Income (Loss)												2.332.518	2.332.518	0	2.332.518
	Profit (loss)															
	Other Comprehensive Income (Loss)															
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															

Current Period 01.01.2022 - 31.03.2022																
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions	17			-899							-38.346		-39.245	0	-39.245
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period	17	**1.120.000**	**13**	**-15.892**	**1.182.432**	**-4.109**			**213.747**	**83.902**	**1.543.289**	**2.332.518**	**6.455.900**	**0**	**6.455.900**