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KAMUYU AYDINLATMA PLATFORMU

DEVA HOLDİNG A.Ş.
Financial Report
Consolidated
2022 - 1. 3 Monthly Notification

General Information About Financial Statements

Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2022	Previous Period 31.12.2021
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	1.405.494.526	1.310.974.419
Trade Receivables		1.206.929.033	971.104.658
Trade Receivables Due From Related Parties	6	80.631.544	68.045.894
Trade Receivables Due From Unrelated Parties	7	1.126.297.489	903.058.764
Other Receivables	8	2.521.483	1.422.041
Inventories	9	1.206.149.033	975.785.591
Prepayments	10	69.223.702	91.683.109
Current Tax Assets	11	663.089	290.599
Other current assets	20	34.531.554	22.184.216
SUB-TOTAL		**3.925.512.420**	**3.373.444.633**
Total current assets		**3.925.512.420**	**3.373.444.633**
NON-CURRENT ASSETS			
Property, plant and equipment	12	1.065.276.637	997.005.689
Right of Use Assets	13	66.507.165	62.743.859
Intangible assets and goodwill		386.082.992	356.120.395
Goodwill	15	1.782.731	1.782.731
Other intangible assets	14	384.300.261	354.337.664
Prepayments	10	309.398.614	250.992.378
Deferred Tax Asset	28	101.815.757	39.624.923
Total non-current assets		**1.929.081.165**	**1.706.487.244**
Total assets		**5.854.593.585**	**5.079.931.877**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		1.131.034.881	784.780.593
Current Borrowings From Unrelated Parties		1.131.034.881	784.780.593
Bank Loans	5	1.131.034.881	784.780.593
Current Portion of Non-current Borrowings		380.903.845	329.354.951
Current Portion of Non-current Borrowings from Unrelated Parties		380.903.845	329.354.951
Bank Loans	5	242.030.897	183.631.506
Lease Liabilities	5	1.538.042	6.688.237
Issued Debt Instruments	5	137.334.906	139.035.208
Trade Payables		410.068.245	350.632.403
Trade Payables to Related Parties	6	30.901.616	14.295.155
Trade Payables to Unrelated Parties	7	379.166.629	336.337.248
Employee Benefit Obligations	19	22.299.507	15.556.978
Other Payables		3.188.398	1.228.416
Other Payables to Unrelated Parties	8	3.188.398	1.228.416
Derivative Financial Liabilities	31	997.728	0
Government Grants	16	2.287.299	2.217.773
Deferred Income Other Than Contract Liabilities	10	18.203.508	19.420.405
Current tax liabilities, current	28	2.349.003	2.796.463
Current provisions		125.335.251	117.899.333
Current provisions for employee benefits	19	47.991.450	65.401.737
Other current provisions	17	77.343.801	52.497.596
Other Current Liabilities	20	7.671.473	8.599.950
SUB-TOTAL		**2.104.339.138**	**1.632.487.265**
Total current liabilities		**2.104.339.138**	**1.632.487.265**
NON-CURRENT LIABILITIES			
Long Term Borrowings		554.273.010	620.045.484
Long Term Borrowings From Unrelated Parties		554.273.010	620.045.484
Bank Loans	5	290.387.012	356.804.690
Lease Liabilities	5	164.106.351	163.461.147
Issued Debt Instruments	5	99.779.647	99.779.647
Government grants	16	47.753.809	48.176.400
Deferred Income Other Than Contract Liabilities	10	8.188.691	7.503.593
Non-current provisions		53.503.253	43.942.290
Non-current provisions for employee benefits	19	53.503.253	43.942.290

Total non-current liabilities		**663.718.763**	**719.667.767**
Total liabilities		**2.768.057.901**	**2.352.155.032**
EQUITY			
Equity attributable to owners of parent		3.086.535.684	2.727.776.845
Issued capital	21	200.019.288	200.019.288
Inflation Adjustments on Capital	21	140.080.696	140.080.696
Treasury Shares (-)	21	-28.847	-28.847
Share Premium (Discount)	21	2.870.803	2.870.803
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-5.252.460	-5.252.460
Gains (Losses) on Revaluation and Remeasurement		-5.252.460	-5.252.460
Gains (Losses) on Remeasurements of Defined Benefit Plans		-5.252.460	-5.252.460
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		35.624.410	27.972.911
Exchange Differences on Translation		35.624.410	27.972.911
Restricted Reserves Appropriated From Profits	21	150.864.955	150.864.955
Prior Years' Profits or Losses	21	2.211.249.499	1.041.162.023
Current Period Net Profit Or Loss		351.107.340	1.170.087.476
Non-controlling interests		0	0
Total equity		**3.086.535.684**	**2.727.776.845**
Total Liabilities and Equity		**5.854.593.585**	**5.079.931.877**

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	22	884.045.184	548.432.155
Cost of sales	22	-408.443.632	-248.106.769
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		475.601.552	300.325.386
GROSS PROFIT (LOSS)		475.601.552	300.325.386
General Administrative Expenses	23	-70.279.821	-41.799.807
Marketing Expenses	23	-100.387.678	-54.616.889
Research and development expense	23	-50.958.984	-9.593.418
Other Income from Operating Activities	25	121.914.495	74.303.951
Other Expenses from Operating Activities	25	-6.917.658	-29.143.851
PROFIT (LOSS) FROM OPERATING ACTIVITIES		368.971.906	239.475.372
Investment Activity Income	26	4.209.976	8.246.185
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		373.181.882	247.721.557
Finance costs	27	-82.141.410	-24.798.908
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		291.040.472	222.922.649
Tax (Expense) Income, Continuing Operations		60.066.868	287.553
Current Period Tax (Expense) Income	28	-2.123.966	-1.106.566
Deferred Tax (Expense) Income	28	62.190.834	1.394.119
PROFIT (LOSS) FROM CONTINUING OPERATIONS		351.107.340	223.210.202
PROFIT (LOSS)		351.107.340	223.210.202
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		351.107.340	223.210.202
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)	29	0,01760000	0,01120000
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Statement of Other Comprehensive Income			
PROFIT (LOSS)		351.107.340	223.210.202
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		**0**	**0**
Gains (Losses) on Remeasurements of Defined Benefit Plans	19	0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	28	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		**7.651.499**	**3.368.774**
Exchange Differences on Translation		7.651.499	3.368.774
OTHER COMPREHENSIVE INCOME (LOSS)		**7.651.499**	**3.368.774**
TOTAL COMPREHENSIVE INCOME (LOSS)		**358.758.839**	**226.578.976**
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		358.758.839	226.578.976

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**87.573.353**	**51.228.042**
Profit (Loss)		351.107.340	223.210.202
Adjustments to Reconcile Profit (Loss)		**147.224.975**	**27.269.460**
Adjustments for depreciation and amortisation expense	12,13,14,22,24	18.783.352	14.345.279
Adjustments for Impairment Loss (Reversal of Impairment Loss)		91.697.494	45.232.110
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	7,8	0	716.077
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	9	28.106.537	20.372.222
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Other Intangible Assets	14	63.590.957	24.143.811
Adjustments for provisions		48.409.748	27.288.581
Adjustments for (Reversal of) Provisions Related with Employee Benefits	19	-2.802.255	8.953.747
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	17	6.625.348	3.069.557
Adjustments for (Reversal of) Other Provisions	17	44.586.655	15.265.277
Adjustments for Interest (Income) Expenses		72.394.739	39.300.164
Adjustments for Interest Income	25	-10.090.865	-6.080.985
Adjustments for interest expense	27	82.485.604	45.381.149
Adjustments for fair value losses (gains)		0	-22.832.293
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments	31	0	-22.832.293
Adjustments for Tax (Income) Expenses	28	-60.066.868	-287.553
Other adjustments for non-cash items	17	-13.535.154	-3.330.988
Adjustments for losses (gains) on disposal of non-current assets		-4.209.976	-8.246.185
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	26	-4.209.976	-8.246.185
Other adjustments for which cash effects are investing or financing cash flow		-1.482.732	-62.669.126
Other adjustments to reconcile profit (loss)		-4.765.628	-1.530.529
Changes in Working Capital		**-399.315.506**	**-187.715.312**
Adjustments for decrease (increase) in trade accounts receivable		-231.352.382	-137.887.400
Decrease (Increase) in Trade Accounts Receivables from Related Parties	6	-12.585.650	-54.717.245
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-218.766.732	-83.170.155
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-1.099.442	-134.106
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-1.099.442	-134.106
Adjustments for decrease (increase) in inventories		-246.441.373	-54.562.812
Decrease (Increase) in Prepaid Expenses		22.459.407	21.407.494
Adjustments for increase (decrease) in trade accounts payable		59.435.842	-28.862.788
Increase (Decrease) in Trade Accounts Payables to Related Parties	7	16.606.461	8.040.539
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	42.829.381	-36.903.327
Increase (Decrease) in Employee Benefit Liabilities	19	6.742.529	3.687.125
Adjustments for increase (decrease) in other operating payables		1.959.982	677
Increase (Decrease) in Other Operating Payables to Unrelated Parties		1.959.982	677
Increase (Decrease) in Derivative Financial Liabilities	31	997.728	-3.852.138
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	10	-531.799	5.230.589
Other Adjustments for Other Increase (Decrease) in Working Capital		-11.485.998	7.258.047
Decrease (Increase) in Other Assets Related with Operations		-12.719.828	347.098
Increase (Decrease) in Other Payables Related with Operations		1.233.830	6.910.949

Cash Flows from (used in) Operations		**99.016.809**	**62.764.350**
Interest received	4,25	6.434.257	6.269.318
Payments Related with Provisions for Employee Benefits	19	-5.047.069	-3.568.563
Payments Related with Other Provisions	17	-12.830.644	-14.237.063
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-246.665.673**	**-91.496.646**
Proceeds from sales of property, plant, equipment and intangible assets		4.209.976	8.838.647
Proceeds from sales of property, plant and equipment	12,26	4.209.976	8.838.647
Purchase of Property, Plant, Equipment and Intangible Assets		-192.469.413	-73.287.631
Purchase of property, plant and equipment	12	-90.520.853	-35.374.475
Purchase of intangible assets	14,27	-101.948.560	-37.913.156
Cash advances and loans made to other parties		-58.406.236	-30.860.037
Other Cash Advances and Loans Made to Other Parties	10	-58.406.236	-30.860.037
Proceeds from government grants	16	0	3.812.375
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**242.304.320**	**7.336.308**
Proceeds from borrowings		840.853.504	373.738.555
Proceeds from Loans	5	840.853.504	373.738.555
Proceeds From Issue of Debt Instruments	5	0	0
Repayments of borrowings		-520.757.226	-322.839.633
Loan Repayments	5	-520.757.226	-322.839.633
Payments of Lease Liabilities	5	-12.253.476	-4.789.752
Interest paid	5,27	-65.538.482	-38.772.862
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		83.212.000	-32.932.296
Effect of exchange rate changes on cash and cash equivalents		7.651.499	3.368.774
Net increase (decrease) in cash and cash equivalents		90.863.499	-29.563.522
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	**1.310.128.102**	**609.012.357**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	**1.400.991.601**	**579.448.835**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity													
			Equity attributable to owners of parent [member]												Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
							Gains/Losses on Revaluation and Remeasurement [member]	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
							Gains (Losses) on Remeasurements of Defined Benefit Plans									
Previous Period 01.01.2021 - 31.03.2021	**Statement of changes in equity [abstract]**															
	Statement of changes in equity [line items]															
	Equity at beginning of period	21	**200.019.288**	**140.080.696**	**-28.847**	**2.870.803**	**-5.105.245**	**5.878.100**			**150.864.955**	**488.354.120**	**651.448.684**	**1.634.382.554**		**1.634.382.554**
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers											651.448.684	-651.448.684			0
	Total Comprehensive Income (Loss)							3.368.774					223.210.202	226.578.976		226.578.976
	Profit (loss)															
	Other Comprehensive Income (Loss)															
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period	21	**200.019.288**	**140.080.696**	**-28.847**	**2.870.803**	**-5.105.245**	**9.246.874**			**150.864.955**	**1.139.802.804**	**223.210.202**	**1.860.961.530**		**1.860.961.530**
	Statement of changes in equity [abstract]															
	Statement of changes in equity [line items]															
	Equity at beginning of period	21	**200.019.288**	**140.080.696**	**-28.847**	**2.870.803**	**-5.252.460**	**27.972.911**			**150.864.955**	**1.041.162.023**	**1.170.087.476**	**2.727.776.845**		**2.727.776.845**
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															0
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers											1.170.087.476	-1.170.087.476			0
	Total Comprehensive Income (Loss)							7.651.499					351.107.340	358.758.839		358.758.839
	Profit (loss)															
	Other Comprehensive Income (Loss)															
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															

Current Period 01.01.2022 - 31.03.2022																				
	Decrease through Other Distributions to Owners																			
	Increase (Decrease) through Treasury Share Transactions																			
	Increase (Decrease) through Share-Based Payment Transactions																			
	Acquisition or Disposal of a Subsidiary																			
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																			
	Transactions with noncontrolling shareholders																			
	Increase through Other Contributions by Owners																			
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																			
	Increase (decrease) through other changes, equity																			
	Equity at end of period	21	**200.019.288**	**140.080.696**	**-28.847**	**2.870.803**	**-5.252.460**			**35.624.410**				**150.864.955**	**2.211.249.499**	**351.107.340**		**3.086.535.684**		**3.086.535.684**