Date and time of publication on KAP: 05.05.2022 21:51:08
https://www.kap.org.tr/en/Bildirim/1026980

KAMUYU AYDINLATMA PLATFORMU

ADEL KALEMCİLİK TİCARET VE SANAYİ A.Ş.
Financial Report
Unconsolidated
2022 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2022	Previous Period 31.12.2021
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	338.364	342.560
Trade Receivables		117.703	92.569
Trade Receivables Due From Related Parties	22	17.117	18.468
Trade Receivables Due From Unrelated Parties	8	100.586	74.101
Other Receivables		655	2.108
Other Receivables Due From Unrelated Parties	9	655	2.108
Derivative Financial Assets	24,2	10.780	12.505
Inventories	10	176.770	113.968
Prepayments	15	2.820	2.941
Current Tax Assets	15	2.608	4.704
Other current assets	15	32.507	21.056
SUB-TOTAL		**682.207**	**592.411**
Total current assets		**682.207**	**592.411**
NON-CURRENT ASSETS			
Financial Investments	5	234	234
Property, plant and equipment	11	101.313	99.115
Right of Use Assets	7	21.327	2.223
Intangible assets and goodwill	12	10.798	11.749
Prepayments	15	2.311	1.304
Deferred Tax Asset	20	35	1.221
Total non-current assets		**136.018**	**115.846**
Total assets		**818.225**	**708.257**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	7	464.217	303.390
Current Portion of Non-current Borrowings		84.965	195.192
Current Portion of Non-current Borrowings from Unrelated Parties	7	84.965	195.192
Bank Loans		77.165	192.339
Lease Liabilities		7.800	2.853
Trade Payables		77.325	35.895
Trade Payables to Related Parties	22	3.666	982
Trade Payables to Unrelated Parties	8	73.659	34.913
Employee Benefit Obligations	9	5.569	6.714
Other Payables		1.147	1.331
Other Payables to Related Parties		0	0
Other Payables to Unrelated Parties	9	1.147	1.331
Derivative Financial Liabilities		0	0
Current provisions		6.385	3.316
Current provisions for employee benefits	14	4.990	1.870
Other current provisions	13	1.395	1.446
Other Current Liabilities	15	11.442	2.474
SUB-TOTAL		**651.050**	**548.312**
Total current liabilities		**651.050**	**548.312**
NON-CURRENT LIABILITIES			
Long Term Borrowings		28.477	14.107
Long Term Borrowings From Unrelated Parties	7	28.477	14.107
Bank Loans		14.000	14.000
Lease Liabilities		14.477	107
Employee Benefit Obligations			0
Non-current provisions		14.941	14.573
Non-current provisions for employee benefits	14	14.941	14.573
Total non-current liabilities		**43.418**	**28.680**
Total liabilities		**694.468**	**576.992**
EQUITY			
Equity attributable to owners of parent		123.757	131.265
Issued capital	16	23.625	23.625

Inflation Adjustments on Capital	16	1.584	1.584
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-867	-554
Gains (Losses) on Revaluation and Remeasurement		-867	-554
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		7.577	8.317
Exchange Differences on Translation		-1.455	-1.455
Gains (Losses) on Hedge		9.032	9.772
Restricted Reserves Appropriated From Profits	16	32.787	32.555
Prior Years' Profits or Losses	16	65.506	78.436
Current Period Net Profit Or Loss		-6.455	-12.698
Total equity		**123.757**	**131.265**
Total Liabilities and Equity		**818.225**	**708.257**

Statement of Profit or Loss and Other Comprehensive Income

KAMUYU AYDINLATMA PLATFORMU

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	17	123.864	80.178
Cost of sales	17	-60.374	-58.849
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		63.490	21.329
GROSS PROFIT (LOSS)		63.490	21.329
General Administrative Expenses		-13.574	-10.595
Marketing Expenses		-28.016	-18.132
Research and development expense		-658	-528
Other Income from Operating Activities	18	6.339	6.126
Other Expenses from Operating Activities	18	-9.623	-12.259
PROFIT (LOSS) FROM OPERATING ACTIVITIES		17.958	-14.059
Investment Activity Income		0	77
Investment Activity Expenses		0	-5
Share of Profit (Loss) from Investments Accounted for Using Equity Method		0	120
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		17.958	-13.867
Finance income	19	13.338	7.428
Finance costs	19	-33.727	-10.257
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-2.431	-16.696
Tax (Expense) Income, Continuing Operations		-4.024	2.974
Current Period Tax (Expense) Income	20	-2.728	0
Deferred Tax (Expense) Income	20	-1.296	2.974
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-6.455	-13.722
PROFIT (LOSS)		-6.455	-13.722
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		-6.455	-13.722
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Pay başına (kayıp)/kazanç (tam TL)	21	-0,27320000	-0,58080000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-313	-93
Gains (Losses) on Remeasurements of Defined Benefit Plans	14	-391	-116
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		78	23
Deferred Tax (Expense) Income		78	23
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-740	6.722
Exchange Differences on Translation			-120
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		-772	8.552
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		32	-1.710
Deferred Tax (Expense) Income		32	-1.710
OTHER COMPREHENSIVE INCOME (LOSS)		**-1.053**	**6.629**
TOTAL COMPREHENSIVE INCOME (LOSS)		**-7.508**	**-7.093**
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		-7.508	-7.093

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-21.366**	**-122.351**
Profit (Loss)		-6.455	-13.722
Adjustments to Reconcile Profit (Loss)		**39.198**	**10.988**
Adjustments for depreciation and amortisation expense	11,12	5.889	4.093
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-334	-4.288
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables		0	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	10	-334	-4.288
Adjustments for provisions		3.445	1.261
Adjustments for (Reversal of) Provisions Related with Employee Benefits	18	3.496	1.606
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		-51	-345
Adjustments for Interest (Income) Expenses		25.225	10.499
Adjustments for Interest Income	19	-12.558	-5.755
Adjustments for interest expense	19	32.107	8.591
Deferred Financial Expense from Credit Purchases	18	6.329	11.237
Unearned Financial Income from Credit Sales	18	-653	-3.574
Adjustments for fair value losses (gains)		949	2.589
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method			-120
Adjustments for Tax (Income) Expenses	20	4.024	-2.974
Adjustments for losses (gains) on disposal of non-current assets		0	-72
Changes in Working Capital		**-53.079**	**-119.130**
Adjustments for decrease (increase) in trade accounts receivable		-31.462	-72.303
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		1.453	-1.817
Adjustments for decrease (increase) in inventories		-62.468	-32.081
Decrease (Increase) in Prepaid Expenses		-885	-1.422
Adjustments for increase (decrease) in trade accounts payable		42.083	-329
Increase (Decrease) in Employee Benefit Liabilities		-1.145	-25
Adjustments for increase (decrease) in other operating payables		-183	-1.637
Other Adjustments for Other Increase (Decrease) in Working Capital		-472	-9.516
Decrease (Increase) in Other Assets Related with Operations		-9.439	-12.131
Increase (Decrease) in Other Payables Related with Operations		8.967	2.615
Cash Flows from (used in) Operations		**-20.336**	**-121.864**
Payments Related with Provisions for Employee Benefits	14	-399	-192
Income taxes refund (paid)		-631	-295
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-4.662**	**-1.984**
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures			0
Proceeds from sales of property, plant, equipment and intangible assets		0	81
Purchase of Property, Plant, Equipment and Intangible Assets	11,12	-4.662	-2.065
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**21.609**	**-111.004**
Proceeds from borrowings	7	115.000	0
Repayments of borrowings	7	-70.796	-91.498
Payments of Lease Liabilities		-3.354	-971
Dividends Paid	16	0	-15.000
Interest paid	7	-29.563	-9.278
Interest Received		10.322	5.743
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-4.419	-235.339
Net increase (decrease) in cash and cash equivalents		-4.419	-235.339

CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	**340.547**	**279.347**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	**336.128**	**44.008**

Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Equity											
			Equity attributable to owners of parent [member]										Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
					Gains/Losses on Revaluation and Remeasurement [member]									
					Gains (Losses) on Remeasurements of Defined Benefit Plans	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
Previous Period 01.01.2021 - 31.03.2021	Statement of changes in equity [abstract]													
	Statement of changes in equity [line items]													
	Equity at beginning of period		23.625	1.584	-674	-1.455	-3.684		68.746	55.332	1.915	145.389		145.389
	Adjustments Related to Accounting Policy Changes											0		
	Adjustments Related to Required Changes in Accounting Policies											0		
	Adjustments Related to Voluntary Changes in Accounting Policies											0		
	Adjustments Related to Errors											0		
	Other Restatements											0		
	Restated Balances											0		
	Transfers								-37.691	39.606	-1.915	0		
	Total Comprehensive Income (Loss)				-93	-120	6.842				-13.722	-7.093		-7.093
	Profit (loss)											0		
	Other Comprehensive Income (Loss)											0		
	Issue of equity											0		
	Capital Decrease											0		
	Capital Advance											0		
	Effect of Merger or Liquidation or Division											0		
	Effects of Business Combinations Under Common Control											0		
	Advance Dividend Payments											0		
	Dividends Paid											0		0
	Decrease through Other Distributions to Owners											0		
	Increase (Decrease) through Treasury Share Transactions											0		
	Increase (Decrease) through Share-Based Payment Transactions											0		
	Acquisition or Disposal of a Subsidiary											0		
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											0		
	Transactions with noncontrolling shareholders											0		
	Increase through Other Contributions by Owners											0		
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											0		
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											0		
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											0		
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied											0		
	Increase (decrease) through other changes, equity											0		
	Equity at end of period		23.625	1.584	-767	-1.575	3.158		31.055	94.938	-13.722	138.296		138.296
	Statement of changes in equity [abstract]													
	Statement of changes in equity [line items]													
	Equity at beginning of period		23.625	1.584	-554	-1.455	9.772		32.555	78.436	-12.698	131.265		131.265
	Adjustments Related to Accounting Policy Changes											0		0
	Adjustments Related to Required Changes in Accounting Policies											0		0
	Adjustments Related to Voluntary Changes in Accounting Policies											0		0
	Adjustments Related to Errors											0		0
	Other Restatements											0		0
	Restated Balances											0		0
	Transfers								232	-12.930	12.698	0		0
	Total Comprehensive Income (Loss)				-313		-740				-6.455	-7.508		-7.508
	Profit (loss)											0		0
	Other Comprehensive Income (Loss)											0		0
	Issue of equity											0		0
	Capital Decrease											0		0
	Capital Advance											0		0
	Effect of Merger or Liquidation or Division											0		0
	Effects of Business Combinations Under Common Control											0		0
	Advance Dividend Payments											0		0
	Dividends Paid													

Current Period		23										0		0
01.01.2022 - 31.03.2022	Decrease through Other Distributions to Owners											0		0
	Increase (Decrease) through Treasury Share Transactions											0		0
	Increase (Decrease) through Share-Based Payment Transactions											0		0
	Acquisition or Disposal of a Subsidiary											0		0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											0		0
	Transactions with noncontrolling shareholders											0		0
	Increase through Other Contributions by Owners											0		0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											0		0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											0		0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											0		0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied											0		0
	Increase (decrease) through other changes, equity											0		0
	Equity at end of period		**23.625**	**1.584**	**-867**	**-1.455**	**9.032**		**32.787**	**65.506**	**-6.455**	**123.757**		**123.757**