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KAMUYU AYDINLATMA PLATFORMU

BANVİT BANDIRMA VİTAMİNLİ YEM SANAYİİ A.Ş.
Financial Report
Consolidated
2022 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2022	Previous Period 31.12.2021
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	741.684.275	769.346.310
Trade Receivables	5,6	751.762.109	558.554.752
Trade Receivables Due From Related Parties		81.715.233	33.652.282
Trade Receivables Due From Unrelated Parties		670.046.876	524.902.470
Other Receivables		31.113.567	11.406.845
Other Receivables Due From Unrelated Parties		31.113.567	11.406.845
Inventories	7	1.137.090.408	1.034.167.589
Biological Assets	8	461.949.816	380.529.090
Prepayments		301.465.858	184.666.902
Other current assets		142.476.166	53.032.868
Other Current Assets Due From Unrelated Parties		142.476.166	53.032.868
SUB-TOTAL		**3.567.542.199**	**2.991.704.356**
Non-current Assets or Disposal Groups Classified as Held for Sale	11	22.818.494	22.818.494
Total current assets		**3.590.360.693**	**3.014.522.850**
NON-CURRENT ASSETS			
Other Receivables		106.373	106.373
Other Receivables Due From Unrelated Parties		106.373	106.373
Property, plant and equipment	10	727.522.285	712.461.517
Right of Use Assets		38.867.587	42.287.935
Intangible assets and goodwill		3.996.114	3.652.186
Other intangible assets		3.996.114	3.652.186
Prepayments		53.738.835	20.757.936
Deferred Tax Asset		136.990.825	118.695.639
Total non-current assets		**961.222.019**	**897.961.586**
Total assets		**4.551.582.712**	**3.912.484.436**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		713.549.832	347.831.493
Current Borrowings From Unrelated Parties		713.549.832	347.831.493
Bank Loans	4	701.287.380	335.799.880
Lease Liabilities	4	12.262.452	12.031.613
Current Portion of Non-current Borrowings		451.926.209	459.408.014
Current Portion of Non-current Borrowings from Unrelated Parties		451.926.209	459.408.014
Bank Loans	4	451.926.209	459.408.014
Other Financial Liabilities		42.827.086	15.012.263
Trade Payables	5,6	1.540.487.261	1.201.678.951
Trade Payables to Related Parties			1.911.616
Trade Payables to Unrelated Parties		1.540.487.261	1.199.767.335
Employee Benefit Obligations		16.469.584	20.598.112
Other Payables		2.104.074	1.486.151
Other Payables to Related Parties		521.682	
Other Payables to Unrelated Parties		1.582.392	1.486.151
Deferred Income Other Than Contract Liabilities		24.319.075	26.767.454
Current tax liabilities, current		26.465.476	38.663.109
Current provisions		66.176.079	52.890.957
Current provisions for employee benefits		55.282.863	45.156.217
Other current provisions		10.893.216	7.734.740
Other Current Liabilities		1.184.110	103.577
SUB-TOTAL		**2.885.508.786**	**2.164.440.081**
Total current liabilities		**2.885.508.786**	**2.164.440.081**
NON-CURRENT LIABILITIES			
Long Term Borrowings		224.535.643	317.745.232
Long Term Borrowings From Unrelated Parties		224.535.643	317.745.232
Bank Loans	4	201.409.281	291.513.416
Lease Liabilities	4	23.126.362	26.231.816
Other Payables		105.310	105.310

Other Payables to Unrelated parties		105.310	105.310
Deferred Income Other Than Contract Liabilities		2.012.715	5.367.232
Non-current provisions		87.261.081	80.284.668
Non-current provisions for employee benefits		87.261.081	80.284.668
Deferred Tax Liabilities		96.768.292	100.444.870
Total non-current liabilities		**410.683.041**	**503.947.312**
Total liabilities		**3.296.191.827**	**2.668.387.393**
EQUITY			
Equity attributable to owners of parent		1.255.390.885	1.244.097.043
Issued capital	12	100.023.579	100.023.579
Inflation Adjustments on Capital	12	6.348.821	6.348.821
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		371.391.526	375.286.991
Gains (Losses) on Revaluation and Remeasurement		371.391.526	375.286.991
Increases (Decreases) on Revaluation of Property, Plant and Equipment	12	410.692.042	414.037.623
Gains (Losses) on Remeasurements of Defined Benefit Plans		-39.300.516	-38.750.632
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		524.162.422	457.900.786
Exchange Differences on Translation		524.162.422	457.900.786
Restricted Reserves Appropriated From Profits	12	15.190.838	15.190.838
Other reserves	12	5.611.290	5.611.290
Prior Years' Profits or Losses	12	287.080.319	188.583.939
Current Period Net Profit Or Loss		-54.417.910	95.150.799
Total equity		**1.255.390.885**	**1.244.097.043**
Total Liabilities and Equity		**4.551.582.712**	**3.912.484.436**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	13	2.021.645.296	1.119.152.290
Cost of sales	13	-1.823.543.127	-1.005.634.776
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		198.102.169	113.517.514
GROSS PROFIT (LOSS)		198.102.169	113.517.514
General Administrative Expenses		-24.123.916	-24.228.416
Marketing Expenses		-113.143.799	-57.145.129
Research and development expense			-312.399
Other Income from Operating Activities	16	110.416.784	55.957.132
Other Expenses from Operating Activities	16	-151.999.849	-85.036.003
PROFIT (LOSS) FROM OPERATING ACTIVITIES		19.251.389	2.752.699
Investment Activity Income			4.287.508
Investment Activity Expenses			-2.210.800
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		19.251.389	4.829.407
Finance income		31.803.414	5.542.029
Finance costs		-101.342.631	-30.840.594
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-50.287.828	-20.469.158
Tax (Expense) Income, Continuing Operations		-4.130.082	4.802.263
Current Period Tax (Expense) Income	14	-26.396.785	-313.963
Deferred Tax (Expense) Income	14	22.266.703	5.116.226
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-54.417.910	-15.666.895
PROFIT (LOSS)		-54.417.910	-15.666.895
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	
Owners of Parent		-54.417.910	-15.666.895
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-549.884	-753.930
Gains (Losses) on Remeasurements of Defined Benefit Plans		-714.135	-942.412
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		164.251	188.482
Deferred Tax (Expense) Income		164.251	188.482
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		66.261.636	45.256.649
Exchange Differences on Translation		66.261.636	45.256.649
OTHER COMPREHENSIVE INCOME (LOSS)		**65.711.752**	**44.502.719**
TOTAL COMPREHENSIVE INCOME (LOSS)		**11.293.842**	**28.835.824**
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		11.293.842	28.835.824

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-176.154.851**	**-115.851.594**
Profit (Loss)		-54.417.910	-15.666.895
Profit (Loss) from Continuing Operations		-54.417.910	-15.666.895
Adjustments to Reconcile Profit (Loss)		**115.026.553**	**117.771.894**
Adjustments for depreciation and amortisation expense		47.474.154	46.384.827
Adjustments for Impairment Loss (Reversal of Impairment Loss)		4.690.728	-3.030.456
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	6	-286.663	-168.559
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	7	4.977.391	100.717
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Non-current Assets Classified as Held for Sale			-2.962.614
Adjustments for provisions		22.115.678	22.352.089
Adjustments for (Reversal of) Provisions Related with Employee Benefits		18.957.202	21.798.942
Adjustments for (Reversal of) Other Provisions		3.158.476	553.147
Adjustments for Interest (Income) Expenses		36.750.462	19.029.139
Adjustments for Interest Income		-6.272.738	-5.542.029
Adjustments for interest expense		43.023.200	24.571.168
Adjustments for unrealised foreign exchange losses (gains)		-134.551	33.977.237
Adjustments for Tax (Income) Expenses	14	4.130.082	-4.802.263
Adjustments for losses (gains) on disposal of non-current assets			912.174
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets			912.174
Adjustments for Losses (Gains) Arised from Sale of Non-current Assets or Disposal Groups Classified as Held for Sale or as Held for Distribution to Owners			2.949.147
Changes in Working Capital		**-196.194.538**	**-193.873.840**
Adjustments for decrease (increase) in trade accounts receivable		-192.920.694	-120.251.743
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-192.920.694	-120.251.743
Adjustments for decrease (increase) in inventories		-107.900.210	-43.292.580
Adjustments for increase (decrease) in trade accounts payable		338.808.310	27.248.073
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		338.808.310	27.248.073
Increase (Decrease) in Employee Benefit Liabilities		-4.128.528	8.925.882
Increase (Decrease) in Government Grants and Assistance		-4.043.978	1.360.531
Other Adjustments for Other Increase (Decrease) in Working Capital		-226.009.438	-67.864.003
Decrease (Increase) in Other Assets Related with Operations		-221.904.998	-69.300.287
Increase (Decrease) in Other Payables Related with Operations		-4.104.440	1.436.284
Cash Flows from (used in) Operations		**-135.585.895**	**-91.768.841**
Payments Related with Provisions for Employee Benefits		-1.974.538	-24.394.758
Income taxes refund (paid)		-38.594.418	312.005
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-173.860.126**	**-74.928.206**
Proceeds from sales of property, plant, equipment and intangible assets		0	1.049.920
Proceeds from sales of property, plant and equipment			1.049.920
Purchase of Property, Plant, Equipment and Intangible Assets		-30.299.782	-19.729.343
Purchase of property, plant and equipment		-30.299.782	-19.729.343
Cash Inflows from Sales of Assets Held for Sale			50.000
Cash Inflows from Sale of Biological Assets		1.291.327.838	624.502.640
Cash Outflows from Purchase of Biological Assets		-1.401.907.283	-680.801.423
Cash advances and loans made to other parties		-32.980.899	
Other Cash Advances and Loans Made to Other Parties		-32.980.899	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**256.091.306**	**102.369.966**

Proceeds from borrowings		547.814.823	855.750.000
Proceeds from Loans		520.000.000	855.750.000
Proceeds from Other Financial Borrowings		27.814.823	
Repayments of borrowings		-267.000.000	-738.654.206
Loan Repayments		-267.000.000	-738.654.206
Payments of Lease Liabilities		-2.874.615	-9.274.857
Interest paid		-28.121.640	-10.993.000
Interest Received		6.272.738	5.542.029
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-93.923.671	-88.409.834
Effect of exchange rate changes on cash and cash equivalents		66.261.636	11.032.254
Net increase (decrease) in cash and cash equivalents		-27.662.035	-77.377.580
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**769.346.310**	**497.197.283**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**741.684.275**	**419.819.703**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity																	
			Equity attributable to owners of parent [member]																Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss				Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss				Restricted Reserves Appropriated From Profits [member]	Other reserves [member]	Retained Earnings					
					Gains/Losses on Revaluation and Remeasurement [member]															
					Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans			Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification				Prior Years' Profits or Losses	Net Profit or Loss				
Previous Period 01.01.2021 - 31.03.2021	Statement of changes in equity [abstract]																			
	Statement of changes in equity [line items]																			
	Equity at beginning of period		**100.023.579**	**6.348.821**	**427.419.945**	**-34.245.417**	**393.174.528**	**393.174.528**	**308.148.191**			**308.148.191**	**15.190.838**	**5.611.290**	**374.949.427**	**-199.747.810**	**175.201.617**	**1.003.698.864**		**1.003.698.864**
	Adjustments Related to Accounting Policy Changes																			
	Adjustments Related to Required Changes in Accounting Policies																			
	Adjustments Related to Voluntary Changes in Accounting Policies																			
	Adjustments Related to Errors																			
	Other Restatements																			
	Restated Balances																			
	Transfers						0	0							-199.747.810	199.747.810	0	0		0
	Total Comprehensive Income (Loss)					-753.930	-753.930	-753.930	45.256.649			45.256.649				-15.666.895	-15.666.895	28.835.824		28.835.824
	Profit (loss)																			
	Other Comprehensive Income (Loss)																			
	Issue of equity																			
	Capital Decrease																			
	Capital Advance																			
	Effect of Merger or Liquidation or Division																			
	Effects of Business Combinations Under Common Control																			
	Advance Dividend Payments																			
	Dividends Paid																			
	Decrease through Other Distributions to Owners																			
	Increase (Decrease) through Treasury Share Transactions																			
	Increase (Decrease) through Share-Based Payment Transactions																			
	Acquisition or Disposal of a Subsidiary																			
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																			
	Transactions with noncontrolling shareholders																			
	Increase through Other Contributions by Owners																			
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																			
	Increase (decrease) through other changes, equity																			
	Equity at end of period		**100.023.579**	**6.348.821**	**427.419.945**	**-34.999.347**	**392.420.598**	**392.420.598**	**353.404.840**			**353.404.840**	**15.190.838**	**5.611.290**	**175.201.617**	**-15.666.895**	**159.534.722**	**1.032.534.688**		**1.032.534.688**
	Statement of changes in equity [abstract]																			
	Statement of changes in equity [line items]																			
	Equity at beginning of period		**100.023.579**	**6.348.821**	**414.037.623**	**-38.750.632**	**375.286.991**	**375.286.991**	**457.900.786**			**457.900.786**	**15.190.838**	**5.611.290**	**188.583.939**	**95.150.799**	**283.734.738**	**1.244.097.043**		**1.244.097.043**
	Adjustments Related to Accounting Policy Changes																			
	Adjustments Related to Required Changes in Accounting Policies																			
	Adjustments Related to Voluntary Changes in Accounting Policies																			
	Adjustments Related to Errors																			
	Other Restatements																			
	Restated Balances																			
	Transfers				-3.345.581		-3.345.581	-3.345.581							98.496.380	-95.150.799	3.345.581	0		0
	Total Comprehensive Income (Loss)					-549.884	-549.884	-549.884	66.261.636			66.261.636				-54.417.910	-54.417.910	11.293.842		11.293.842
	Profit (loss)																			
	Other Comprehensive Income (Loss)																			
	Issue of equity																			
	Capital Decrease																			
	Capital Advance																			
	Effect of Merger or Liquidation or Division																			
	Effects of Business Combinations Under Common Control																			
	Advance Dividend Payments																			
	Dividends Paid																			

Current Period 01.01.2022 - 31.03.2022	Decrease through Other Distributions to Owners																			
	Increase (Decrease) through Treasury Share Transactions																			
	Increase (Decrease) through Share-Based Payment Transactions																			
	Acquisition or Disposal of a Subsidiary																			
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																			
	Transactions with noncontrolling shareholders																			
	Increase through Other Contributions by Owners																			
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																			
	Increase (decrease) through other changes, equity																			
	Equity at end of period		**100.023.579**	**6.348.821**	**410.692.042**	**-39.300.516**	**371.391.526**	**371.391.526**	**524.162.422**			**524.162.422**	**15.190.838**	**5.611.290**	**287.080.319**	**-54.417.910**	**232.662.409**	**1.255.390.885**		**1.255.390.885**