Date and time of publication on KAP: 29.04.2022 18:48:31
https://www.kap.org.tr/en/Bildirim/1025912

KAMUYU AYDINLATMA PLATFORMU

ARMADA BİLGİSAYAR SİSTEMLERİ SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2022 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2022	Previous Period 31.12.2021
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	119.294.571	105.808.907
Trade Receivables		2.304.631.789	2.545.883.352
Trade Receivables Due From Related Parties	20	29.408.312	31.914.642
Trade Receivables Due From Unrelated Parties	6	2.275.223.477	2.513.968.710
Other Receivables		438.721	534.763
Other Receivables Due From Unrelated Parties		438.721	534.763
Derivative Financial Assets	21	3.516	5.282.227
Inventories	8	473.174.442	445.316.838
Other current assets		16.754.119	4.531.785
Other Current Assets Due From Unrelated Parties		16.754.119	4.531.785
SUB-TOTAL		**2.914.297.158**	**3.107.357.872**
Non-current Assets or Disposal Groups Classified as Held for Sale	7	3.260.053	2.888.701
Total current assets		**2.917.557.211**	**3.110.246.573**
NON-CURRENT ASSETS			
Property, plant and equipment	10	12.709.317	11.674.479
Right of Use Assets	9	7.824.752	8.280.320
Intangible assets and goodwill		377.559	336.196
Other intangible assets		377.559	336.196
Total non-current assets		**20.911.628**	**20.290.995**
Total assets		**2.938.468.839**	**3.130.537.568**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		1.336.697	17.517.925
Current Borrowings From Unrelated Parties		1.336.697	17.517.925
Bank Loans	5		16.012.000
Lease Liabilities	5	1.336.697	1.505.925
Current Portion of Non-current Borrowings		0	0
Current Portion of Non-current Borrowings from Related Parties		0	0
Trade Payables		1.391.197.648	1.682.260.313
Trade Payables to Related Parties	20	11.774.765	4.401.755
Trade Payables to Unrelated Parties	6	1.379.422.883	1.677.858.558
Derivative Financial Liabilities		0	0
Current tax liabilities, current	18	24.119.303	50.284.031
Current provisions		6.315.726	6.424.615
Current provisions for employee benefits		6.315.726	6.424.615
Other Current Liabilities		21.489.419	60.322.354
Other Current Liabilities to Unrelated Parties		21.489.419	60.322.354
SUB-TOTAL		**1.444.458.793**	**1.816.809.238**
Total current liabilities		**1.444.458.793**	**1.816.809.238**
NON-CURRENT LIABILITIES			
Long Term Borrowings		778.330.358	690.218.700
Long Term Borrowings From Related Parties		771.974.830	683.264.973
Other Long-term borrowings	5	771.974.830	683.264.973
Long Term Borrowings From Unrelated Parties		6.355.528	6.953.727
Lease Liabilities	5	6.355.528	6.953.727
Non-current provisions		3.697.753	3.514.351
Non-current provisions for employee benefits		3.697.753	3.514.351
Deferred Tax Liabilities		1.059.026	140.200
Total non-current liabilities		**783.087.137**	**693.873.251**
Total liabilities		**2.227.545.930**	**2.510.682.489**
EQUITY			
Equity attributable to owners of parent		689.444.984	608.005.981
Issued capital	12	24.000.000	24.000.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-9.024	-9.024
Gains (Losses) on Revaluation and Remeasurement		-9.024	-9.024

Gains (Losses) on Remeasurements of Defined Benefit Plans		-9.024	-9.024
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		599.456.403	519.567.748
Exchange Differences on Translation	12	599.456.403	519.567.748
Restricted Reserves Appropriated From Profits		6.343.684	6.343.684
Legal Reserves	12	6.343.684	6.343.684
Prior Years' Profits or Losses	12	58.103.573	74.804.906
Current Period Net Profit Or Loss		1.550.348	-16.701.333
Non-controlling interests		21.477.925	11.849.098
Total equity		**710.922.909**	**619.855.079**
Total Liabilities and Equity		**2.938.468.839**	**3.130.537.568**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	13	1.448.872.898	982.240.717
Cost of sales	13	-1.369.632.293	-941.370.436
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		79.240.605	40.870.281
GROSS PROFIT (LOSS)		79.240.605	40.870.281
General Administrative Expenses	14	-16.356.073	-7.249.774
Marketing Expenses	14	-13.731.199	-8.104.367
Other Income from Operating Activities		33.391.080	31.421.955
Other Expenses from Operating Activities		-41.923.740	-35.860.701
PROFIT (LOSS) FROM OPERATING ACTIVITIES		40.620.673	21.077.394
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		40.620.673	21.077.394
Finance income	16	21.703.946	19.143.122
Finance costs	17	-26.551.718	-19.153.619
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		35.772.901	21.066.897
Tax (Expense) Income, Continuing Operations		-24.557.063	-12.871.567
Current Period Tax (Expense) Income	18	-23.861.744	-10.041.627
Deferred Tax (Expense) Income	18	-695.319	-2.829.940
PROFIT (LOSS) FROM CONTINUING OPERATIONS		11.215.838	8.195.330
PROFIT (LOSS)		11.215.838	8.195.330
Profit (loss), attributable to [abstract]			
Non-controlling Interests		9.665.490	452.216
Owners of Parent		1.550.348	7.743.114
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
Diluted Earnings (Loss) per Share from Continuing Operations			
Pay başına kazanç		0,00467000	0,00341000
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		79.851.992	48.550.516
Exchange Differences on Translation		79.851.992	48.550.516
Gains (Losses) on Exchange Differences on Translation		79.851.992	48.550.516
OTHER COMPREHENSIVE INCOME (LOSS)		**79.851.992**	**48.550.516**
TOTAL COMPREHENSIVE INCOME (LOSS)		**91.067.830**	**56.745.846**
Total Comprehensive Income Attributable to			
Non-controlling Interests		9.628.827	702.606
Owners of Parent		81.439.003	56.043.240

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**34.842.974**	**-195.897.046**
Profit (Loss)		11.215.838	8.195.330
Adjustments to Reconcile Profit (Loss)		**36.565.727**	**11.187.650**
Adjustments for depreciation and amortisation expense	15	1.872.528	1.224.958
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-178.250	147.845
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	6	0	217.439
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	8	-178.250	-69.594
Adjustments for provisions		-778.091	-341.901
Adjustments for (Reversal of) Provisions Related with Employee Benefits		-778.091	-341.901
Adjustments for Interest (Income) Expenses		5.813.766	2.965.690
Adjustments for Interest Income	16	-149.644	-271.319
Adjustments for interest expense	17	6.196.369	4.356.595
Deferred Financial Expense from Credit Purchases		445.343	0
Unearned Financial Income from Credit Sales		-678.302	-1.119.586
Adjustments for fair value losses (gains)		5.278.711	-5.667.527
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments		5.278.711	-5.667.527
Adjustments for Tax (Income) Expenses	18	24.557.063	12.871.567
Adjustments for losses (gains) on disposal of non-current assets		0	-12.982
Changes in Working Capital		**32.228.021**	**-214.831.792**
Adjustments for decrease (increase) in trade accounts receivable		540.083.913	-56.185.776
Decrease (Increase) in Trade Accounts Receivables from Related Parties		6.283.523	299.573
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		533.800.390	-56.485.349
Adjustments for decrease (increase) in inventories		28.119.965	-25.631.550
Adjustments for increase (decrease) in trade accounts payable		-481.655.507	-100.215.166
Increase (Decrease) in Trade Accounts Payables to Related Parties		6.471.853	11.743.479
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-488.127.360	-111.958.645
Increase (Decrease) in Employee Benefit Liabilities		-6.300.742	-5.320.943
Adjustments for increase (decrease) in other operating payables		0	0
Other Adjustments for Other Increase (Decrease) in Working Capital		-48.019.608	-27.478.357
Decrease (Increase) in Other Assets Related with Operations		-9.464.593	-15.338.250
Increase (Decrease) in Other Payables Related with Operations		-38.555.015	-12.140.107
Cash Flows from (used in) Operations		**80.009.586**	**-195.448.812**
Income taxes refund (paid)		-45.166.612	-448.234
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-906.993**	**-169.630**
Proceeds from sales of property, plant, equipment and intangible assets		0	164.023
Proceeds from sales of property, plant and equipment		0	164.023
Proceeds from sales of intangible assets		0	0
Purchase of Property, Plant, Equipment and Intangible Assets		-906.993	-333.653
Purchase of property, plant and equipment	9	-871.599	-333.653
Purchase of intangible assets		-35.394	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-22.891.526**	**-4.083.765**
Proceeds from borrowings		1.188.100.001	1.401.064.245
Proceeds from Loans		1.188.100.001	1.401.064.245
Repayments of borrowings		-1.205.212.108	-1.400.594.260
Loan Repayments		-1.205.212.108	-1.400.594.260
Payments of Lease Liabilities		-1.560.057	-1.289.900
Interest paid		-4.369.006	-3.535.169

Interest Received			149.644	271.319
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES			11.044.455	-200.150.441
Effect of exchange rate changes on cash and cash equivalents			2.441.209	1.414.326
Net increase (decrease) in cash and cash equivalents			13.485.664	-198.736.115
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4		**105.808.907**	**243.907.760**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4		**119.294.571**	**45.171.645**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Period	Line item	Footnote Reference	Equity / Equity attributable to owners of parent [member] / Issued Capital	Equity attributable to owners of parent [member] / Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss / Gains/Losses on Revaluation and Remeasurement [member] / Gains (Losses) on Remeasurements of Defined Benefit Plans	Equity attributable to owners of parent [member] / Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss / Exchange Differences on Translation	Equity attributable to owners of parent [member] / Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss / Reserve Of Gains or Losses on Hedge	Equity attributable to owners of parent [member] / Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss / Gains (Losses) on Revaluation and Reclassification	Equity attributable to owners of parent [member] / Restricted Reserves Appropriated From Profits [member]	Equity attributable to owners of parent [member] / Retained Earnings / Prior Years' Profits or Losses	Equity attributable to owners of parent [member] / Retained Earnings / Net Profit or Loss	Equity attributable to owners of parent [member]	Non-controlling interests [member]	Equity
Previous Period 01.01.2021 - 31.03.2021	**Statement of changes in equity [abstract]**												
	Statement of changes in equity [line items]												
	Equity at beginning of period		**24.000.000**	**-9.024**	**242.037.982**			**6.343.684**	**59.818.441**	**14.986.465**	**347.177.548**	**6.709.950**	**353.887.498**
	Adjustments Related to Accounting Policy Changes												
	Adjustments Related to Required Changes in Accounting Policies												
	Adjustments Related to Voluntary Changes in Accounting Policies												
	Adjustments Related to Errors												
	Other Restatements												
	Restated Balances												
	Transfers								14.986.465	-14.986.465			
	Total Comprehensive Income (Loss)				48.300.126					7.743.114	56.043.240	702.606	56.745.846
	Profit (loss)									7.743.114	7.743.114	452.216	8.195.330
	Other Comprehensive Income (Loss)				48.300.126						48.300.126	250.390	48.550.516
	Issue of equity												
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common Control												
	Advance Dividend Payments												
	Dividends Paid												
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period		**24.000.000**	**-9.024**	**290.338.108**			**6.343.684**	**74.804.906**	**7.743.114**	**403.220.778**	**7.412.556**	**410.633.334**
	Statement of changes in equity [abstract]												
	Statement of changes in equity [line items]												
	Equity at beginning of period		**24.000.000**	**-9.024**	**519.567.748**			**6.343.684**	**74.804.906**	**-16.701.333**	**608.005.981**	**11.849.098**	**619.855.079**
	Adjustments Related to Accounting Policy Changes												
	Adjustments Related to Required Changes in Accounting Policies												
	Adjustments Related to Voluntary Changes in Accounting Policies												
	Adjustments Related to Errors												
	Other Restatements												
	Restated Balances												
	Transfers								-16.701.333	16.701.333			
	Total Comprehensive Income (Loss)				79.888.655					1.550.348	81.439.003	9.628.827	91.067.830
	Profit (loss)									1.550.348	1.550.348	9.665.490	11.215.838
	Other Comprehensive Income (Loss)				79.888.655						79.888.655	-36.663	79.851.992
	Issue of equity												
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common Control												
	Advance Dividend Payments												
	Dividends Paid												

Current Period 01.01.2022 - 31.03.2022													
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period		24.000.000	-9.024	599.456.403			6.343.684	58.103.573	1.550.348	689.444.984	21.477.925	710.922.909