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KAMUYU AYDINLATMA PLATFORMU

ANADOLU HAYAT EMEKLİLİK A.Ş.
Insurance Companies Financial Report
Unconsolidated
2022 - 1. 3 Monthly Notification

General Information About Financial Statements

MERKEZİ KAYIT İSTANBUL

Balance Sheet

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2022	Previous Period 31.12.2021
Balance Sheet			
ASSETS			
CURRENT ASSETS			
CASH AND CASH EQUIVALENTS	14	623.685.692	423.270.464
Cash	14	4.295	329
Banks	14	281.772.114	137.425.777
Cheques Given And Payment Orders (-)	14	34.650	0
Bank Guaranteed Credit Card Receivables With Maturities Less Than Three Months	14	341.874.633	285.844.358
FINANCIAL ASSETS AND FINANCIAL INVESTMENTS WITH RISKS ON POLICYHOLDERS	11	7.993.312.080	6.979.567.588
Financial Assets Available For Sale	11	2.021.673.637	1.416.673.781
Financial Assets Held For Trading	11	347.318.980	245.173.982
Loans	11	299.904.689	666.954.397
Financial Investments With Risks On Policyholders	11	5.330.631.195	4.656.981.849
Impairment In Value of Financial Assests (-)	11	-6.216.421	-6.216.421
RECEIVABLES FROM MAIN OPERATIONS	12	48.577.324.799	43.382.969.262
Receivables From Insurance Operations	12	102.187.141	83.672.634
Provision For Receivables From Insurance Operations (-)	12	-5.002.574	-5.002.574
Loans To Policyholders	12	180.647.102	141.939.713
Receivables From Pension Operations	12	48.299.493.130	43.162.359.489
Doubtful Receivables From Main Operations	12	117.996	117.996
Provision For Doubtful Receivables From Main Operations (-)	12	-117.996	-117.996
RECEIVABLES FROM RELATED PARTIES	12	41.409	0
Receivables From Personnel	12	41.409	0
OTHER RECEIVABLES		174.457.869	164.782.883
Deposits And Guarantees Given		260.717	2.593.283
Other Miscellaneous Receivables	47	174.197.152	162.189.600
PREPAID EXPENSES AND INCOME ACCRUALS	4.2	109.910.859	96.696.317
Deferred Acquisition Costs		58.373.244	50.587.431
Accrued Interest And Rent Income		227.366	993.426
Income Accruals		575.732	0
Other Prepaid Expenses		50.734.517	45.115.460
OTHER CURRENT ASSETS	4.2	13.694	13.216
Prepaid Taxes And Funds		8.444	8.444
Business Advances		5.250	4.772
TOTAL CURRENT ASSETS		**57.478.746.402**	**51.047.299.730**
NON-CURRENT ASSETS			
RECEIVABLES FROM MAIN OPERATIONS		0	0
RECEIVABLES FROM RELATED PARTIES		0	0
OTHER RECEIVABLES		0	0
FINANCIAL ASSETS	9,45.d	12.762.193	12.762.193
Associates	9,45.d	12.762.193	12.762.193
TANGIBLE ASSETS		244.787.593	369.127.092
Investment Property	7	128.130.000	254.912.500
Land And Buildings Held For Utilisation	6	7.300.000	7.300.000
Machinery And Equipments	6	86.458.972	81.676.515
Furnitures And Fixtures	6	6.921.520	6.849.300
Motor vehicles	6	902.433	592.474
Other Tangible Assets, Including Leasehold Improvements	6	22.255.200	22.255.200
Tangible Assets Acquired Through Finance Leases	6	92.146.093	86.989.159
Accumulated Amortisations (-)	6	-99.326.625	-91.448.056
INTANGIBLE ASSETS	8	26.671.091	29.715.593
Rights	8	118.945.735	118.945.735
Accumulated Amortisations (-)	8	-98.607.860	-95.563.358
Advances For Intangible Assets		6.333.216	6.333.216
PREPAID EXPENSES AND INCOME ACCRUALS		4.434.228	5.746.613
Other Prepaid Expenses		4.434.228	5.746.613
OTHER NON CURRENT ASSETS		0	0
TOTAL NON-CURRENT ASSETS		**288.655.105**	**417.351.491**

Total assets		**57.767.401.507**	**51.464.651.221**
LIABILITIES AND EQUITY			
LIABILITIES			
CURRENT LIABILITIES			
FINANCIAL DEBTS	20,34	185.252.351	108.376.420
Finance Lease Liabilities	34	22.466.673	21.349.482
Deferred Finance Lease Costs (-)	34	-11.523.688	-11.029.964
Other Financial Liabilities		174.309.366	98.056.902
PAYABLES FROM MAIN OPERATIONS	19	48.867.142.139	43.657.849.810
Payables From Insurance Operations	19	58.566.118	46.663.712
Deposits Received From Insurance and Reinsurance Companies	19,10	15.264.231	10.495.371
Payables From Pension Operations	19	48.789.090.453	43.594.522.039
Other Payables From Main Operations		4.221.337	6.168.688
PAYABLES TO RELATED PARTIES	19	648.278	158.004
Payables To Shareholders	19,45	617.374	87.010
Payables To Personnel	19	30.516	70.714
Payables To Other Related Parties	19	388	280
OTHER PAYABLES	19	17.958.363	36.477.979
Deposits And Guarantees Received	19	1.438.709	1.252.192
Other Miscellaneous Payables	19,47	16.519.654	35.225.787
INSURANCE TECHNICAL PROVISIONS	17	6.264.390.285	5.564.248.500
Reserves for Unearned Premiums - Net	17	85.094.512	75.725.695
Reserves for Unexpired Risks - Net		1.370	
Mathematical Provisions - Net	17	5.926.598.255	5.252.353.754
Reserves for Outstanding Claims - Net	17	182.450.429	168.747.929
Provisions For Bonus and Discounts - net		67.085	60.363
Other Technical Provisions- Net	17	70.178.634	67.360.759
TAXES AND OTHER LIABILITIES AND RELEVANT PROVISIONS		136.958.117	87.657.354
Taxes And Dues Payable		252.202.210	37.627.769
Social Security Premiums Payable		7.901.149	3.811.810
Other Taxes And Liabilities Payable		5.293	2.170
Corporate Tax Liability Provision On Period Profit	35	83.407.500	204.096.143
Prepaid Taxes And Other Liabilities On Period Profit (-)	35	-206.558.035	-157.880.538
PROVISIONS FOR OTHER RISKS	23	42.560.492	37.560.416
Provisions For Costs	23	42.560.492	37.560.416
DEFERRED INCOME AND EXPENSES ACCRUED	19	12.605.849	15.750.124
Deferred Acquisition Income	19	1.557.215	544.800
Prepaid Expenses	19	11.047.951	15.204.341
Other Deferred Income	19	683	983
OTHER SHORT TERM LIABILITIES		0	0
TOTAL SHORT TERM LIABILITIES		**55.527.515.874**	**49.508.078.607**
LONG TERM LIABILITIES			
FINANCIAL DEBTS	34	58.620.566	56.788.942
Finance Lease Liabilities	34	91.910.248	89.873.301
Deferred Finance Lease Costs (-)	34	-33.289.682	-33.084.359
PAYABLES FROM MAIN OPERATIONS		0	0
PAYABLES TO RELATED PARTIES		0	0
OTHER PAYABLES		0	0
INSURANCE TECHNICAL PROVISIONS		0	0
OTHER LIABILITIES AND RELEVANT PROVISIONS		0	0
PROVISIONS FOR OTHER RISKS	22,23	45.157.885	34.449.313
Provision for Employee Termination Benefits	22,23	45.157.885	34.449.313
DEFERRED INCOME AND EXPENSES ACCRUED		0	0
OTHER LONG TERM LIABILITIES	21	23.304.919	16.160.924
Deferred Tax Liabilities	21	23.304.919	16.160.924
TOTAL LONG TERM LIABILITIES		**127.083.370**	**107.399.179**
EQUITY			
PAID IN CAPITAL	2.13,15	430.000.000	430.000.000
(Nominal) Capital	2.13,15	430.000.000	430.000.000
CAPITAL RESERVES		6.805.994	6.776.307
Sales Profit Transferrable To Capital		6.805.994	6.776.307
PROFIT RESERVES	15,16	1.393.574.820	633.646.305
Legal Reserves	15	275.009.149	232.209.851
Statutory Reserves	15	166.373.202	119.576.273
Extraordinary Reserves	15	310.033.610	181.412.755
Special Funds, Reserves		73.724.766	45.650.000
Revaluation Of Financial Assets	15,16	578.751.544	65.114.877
Other Profit Reserves	15	-10.317.451	-10.317.451
PRIOR YEARS' PROFITS		93.136.309	93.165.997
PRIOR YEARS' LOSSES (-)		0	0

NET PROFIT/ LOSS FOR THE YEAR		189.285.140	685.584.826
Net Profit For The Period		189.285.140	685.584.826
MINORY INTERESTS		0	0
TOTAL EQUITY		**2.112.802.263**	**1.849.173.435**
TOTAL LIABILITIES AND EQUITY		**57.767.401.507**	**51.464.651.221**

Income Statement

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Income Statement			
I-TECHNICAL PART			
NON-LIFE TECHNICAL INCOME	5	234.844	184.060
Earned Premiums (Net of Reinsurer Share)		234.844	184.060
Written Premiums (Net of Reinsurer Share)	24	35.715	173.791
Gross Written Premiums (+)		237.868	263.797
Ceded Premiums to Reinsurer (-)	10	-202.153	-90.006
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		200.499	10.269
Unearned Premiums Provision (-)		160.482	12.884
Reinsurer Share of Unearned Premiums Provision (+)	10	40.017	-2.615
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		-1.370	0
Unexpired Risk Provision (-)		-5.807	0
Reinsurer Share of Unexpired Risk Provision (+)		4.437	
Other Technical Income (Net of Reinsurer Share) (+/-)		0	0
NON-LIFE TECHNICAL EXPENSE (-)	5	-1.117.220	-395.820
Incurred Losses (Net of Reinsurer Share) (+/-)		-366.763	-70.499
Claims Paid (Net of Reinsurer Share)		-387.500	-50.001
Gross Claims Paid (-)		-387.500	-50.001
Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)		20.737	-20.498
Provisions for Outstanding Claims (-)		40.223	-23.546
Reinsurer Share of Provision for Outstanding Claims (+)	10	-19.486	3.048
Change In Provision for Bonus and Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)		-15.754	-15.728
Provision for Bonus and Rebates (-)		-16.269	-18.258
Reinsurer Share of Provision For Bonus and Rebates (+)		515	2.530
Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		-2.100	-3.976
Operating Expenses (-)	32	-732.603	-305.617
Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Other Technical Expenses (-)		0	0
TECHNICAL PART BALANCE - NON LIFE		-882.376	-211.760
LIFE TECHNICAL INCOME	5	1.189.196.146	678.061.628
Earned Premiums (Net of Reinsurer Share)		523.126.054	377.451.489
Written Premiums (Net of Reinsurer Share)	24	532.695.370	382.986.108
Gross Written Premiums (+)		552.595.032	393.532.374
Ceded Premiums to Reinsurer (-)	10	-19.899.662	-10.546.266
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		-9.569.316	-5.534.619
Unearned Premiums Provision (-)		-15.917.507	-9.771.995
Reinsurer Share of Unearned Premiums Provision (+)	10	6.348.191	4.237.376
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Life Business Investment Income	26	641.566.849	290.410.704
Other Technical Income (Net of Reinsurer Share) (+/-)		24.503.243	10.199.435
Gross Other Technical Income (+/-)		24.503.243	10.199.435
LIFE TECHNICAL EXPENSE	5	-1.117.656.044	-622.332.986
Incurred Losses (Net of Reinsurer Share) (+/-)		-183.919.416	-148.628.388
Claims Paid (Net of Reinsurer Share) (-)		-170.195.237	-144.090.246
Gross Claims Paid (-)		-173.897.164	-147.472.875
Reinsurer Share of Gross Claims Paid (+)	10	3.701.927	3.382.629
Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)		-13.724.179	-4.538.142
Provision for Outstanding Claims (-)		-13.368.067	-2.549.162
Reinsurer Share of Provision for Outstanding Claims (+)	10	-356.112	-1.988.980
Change In Provision for Bonus And Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)		9.032	-44.356

Provision For Bonus and Rebates (-)		137.311	-18.078
Reinsurer Share of Provision for Bonus and Rebates (+)		-128.279	-26.278
Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		-808.286.366	-375.391.827
Mathematical Provisions (-)		-814.433.131	-375.330.777
Actuarial Mathematical Provisions (+/-)		-687.636.471	-326.060.209
Provision for Profit Share, Provision for Investments for the Benefit of Life-Assurance Policyholders who Bear the Investment Risk		-126.796.660	-49.270.568
Reinsurer Share of Mathematical Provisions (+)	10	6.146.765	-61.050
Reinsurer Share of Actuarial Mathematical Provisions (+)		6.146.765	-61.050
Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		-2.815.775	-2.866.617
Operating Expenses (-)	32	-122.643.519	-95.401.798
TECHNICAL PART BALANCE - LIFE		71.540.102	55.728.642
PENSION BUSINESS TECHNICAL INCOME	5,25	217.598.893	144.704.129
Fund Management Income	25	152.036.305	101.963.019
Company Management Charges	25	44.579.239	26.392.626
Entrance Fees	25	10.678.658	8.651.988
Company Management Charges In Case Of Temporary Suspension	25	10.129.113	7.592.296
Other Technical Income	25	175.578	104.200
PENSION BUSINESS TECHNICAL EXPENSE	5	-165.245.034	-89.601.094
Fund Management Expenses (-)		-5.733.797	-3.030.879
Operating Expenses (-)	32	-147.456.517	-78.381.905
Other Technical Expenses (-)		-11.912.526	-8.051.825
Fines (-)		-142.194	-136.485
TECHNICAL PART BALANCE - PENSION BUSINESS		52.353.859	55.103.035
II- NON TECHNICAL PART			
TECHNICAL PART BALANCE - NON LIFE		-882.376	-211.760
TECHNICAL PART BALANCE - LIFE		71.540.102	55.728.642
TECHNICAL PART BALANCE - PENSION BUSINESS		52.353.859	55.103.035
TECHNICAL PART BALANCE		123.011.585	110.619.917
INVESTMENT INCOME	26	187.300.317	81.006.827
Income from Financial Investments		18.105.885	15.070.603
Income from Sales of Financial Investments		17.940.139	12.177.811
Valuation of Financial Investments		94.948.924	32.506.573
Foreign Exchange Gains	36	43.268.577	14.598.399
Income from Associates	26	8.000.000	5.000.000
Income from Land and Building	7,26	285.728	251.504
Other Investments		4.751.064	1.401.937
INVESTMENT EXPENSES (-)		-34.909.840	-19.010.393
Investment Management Expenses (including interest) (-)		-6.388.444	-5.432.720
Diminution In Value of Investments (-)	7	-71.366	0
Losses from Realization of Investment (-)		-5.065.492	0
Foreign Exchange Losses (-)	36	-12.442.415	-5.008.600
Depreciation Expenses (-)	5	-10.942.123	-8.569.073
INCOME AND EXPENSES FROM OTHER AND EXTRAORDINARY OPERATIONS (+/-)		-2.709.422	-2.513.367
Provisions Account (+/-)	47	-17.552.223	-4.336.738
Deferred Tax Asset Account (+/-)	21	16.308.499	2.384.586
Other Expenses and Losses (-)		-1.465.698	-561.215
NET PROFIT OR LOSS FOR THE PERIOD	37	189.285.140	132.877.998
Profit or Loss Before Tax		272.692.640	170.102.984
Corporate Tax Liability Provision (-)	35	-83.407.500	-37.224.986
Profit (loss), attributable to [abstract]			
Owners of Parent		189.285.140	132.877.998
Minority Interests		0	0

Cash Flow Statement

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Cash Flow Statement			
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Inflows from Insurance Operations		552.832.900	280.961.914
Cash Inflows from Reinsurance Operations		4.768.860	4.271.875
Cash Inflows from Pension Operations		217.811.770	201.983.994
Cash Outflows due to Insurance Operations (-)		-174.284.664	-147.522.876
Cash Outflows due to Pension Operations (-)		-108.023.138	-97.807.449
Cash Generated from Operating Activities		493.105.728	241.887.458
Interest Payments (-)		-3.138.019	0
Income Tax Payments (-)		-252.773.640	-156.906.776
Other Cash Inflows		270.202.943	432.271.843
Other Cash Outflows (-)		0	-111.140.068
Net Cash Generated from Operating Activities		507.397.012	406.112.457
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from Sales of Tangible Assets		4.751.064	1.027.882
Purchase of Tangible Assets (-)	6,7,8	-5.188.355	-6.472.992
Acquisition of Financial Assets (-)		-709.328.312	-266.636.755
Proceeds from Sales of Financial Assets		47.088.013	100.058.471
Interest received		33.131.026	29.280.568
Dividends received		8.984.485	6.874.708
Other Cash Inflows		815.972.124	19.068.416
Other Cash Outflows (-)		-53.173.979	-167.339.191
Net Cash Generated from Investing Activities		142.236.066	-284.138.893
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividends Paid (-)	38	-449.492.978	-368.339.893
Net Cash Generated from Financing Activities		-449.492.978	-368.339.893
EFFECTS OF EXCHANGE RATE DIFFERENCES ON CASH AND CASH EQUIVALENTS		0	0
Net Increase In Cash and Cash Equivalents		200.140.100	-246.366.329
Cash and Cash Equivalents at Beginning of the Period	14	423.118.392	574.336.363
Cash and Cash Equivalents at End of the Period	14	623.258.492	327.970.034

Statement of Changes in Equity

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

Period		Footnote Reference	Issued Capital	Increase in Value of Assets	Legal Reserves	Statutory Reserves	Other Reserves and Undistributed Profits	Net Profit (Loss)	Prior Years' Profits (Losses)	Equity Attributable to Owners of Parent	Non-controlling Interests	Total
Previous Period 01.01.2021 - 31.03.2021	**Statement of Changes in Equity**											
	Statement of changes in equity [line items]											
	Equity at End of Prior Period		430.000.000	121.255.510	197.525.862	79.620.126	139.613.704	519.341.352	93.907.409	1.581.263.963		1.581.263.963
	Changes In Accounting Policy											0
	Restated Balance		430.000.000	121.255.510	197.525.862	79.620.126	139.613.704	519.341.352	93.907.409	1.581.263.963		1.581.263.963
	Issue of equity											0
	Cash Capital Increase											0
	Capital Increase Through Internal Reserves											0
	Treasury Share Transactions											0
	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss											0
	Increase in Value of Assets	15		-82.008.038						-82.008.038		-82.008.038
	Exchange Differences on Translation											0
	Other Gains (Losses)							8.400.000		8.400.000		8.400.000
	Inflation Adjustments											0
	Profit (loss) for the Period							132.877.998		132.877.998		132.877.998
	Dividends Paid	38						-368.339.893		-368.339.893		-368.339.893
	Transfers To Reserves	15			34.683.989	39.956.147	85.502.735	-159.401.459	-741.412			0
	Equity at the End		430.000.000	39.247.472	232.209.851	119.576.273	225.116.439	132.877.998	93.165.997	1.272.194.030		1.272.194.030
Current Period 01.01.2022 - 31.03.2022	**Statement of Changes in Equity**											
	Statement of changes in equity [line items]											
	Equity at End of Prior Period		430.000.000	65.114.877	232.209.851	119.576.273	223.521.611	685.584.826	93.165.997	1.849.173.435		1.849.173.435
	Changes In Accounting Policy											0
	Restated Balance		430.000.000	65.114.877	232.209.851	119.576.273	223.521.611	685.584.826	93.165.997	1.849.173.435		1.849.173.435
	Issue of equity											0
	Cash Capital Increase											0
	Capital Increase Through Internal Reserves											0
	Treasury Share Transactions											0
	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss						-1			-1		-1
	Increase in Value of Assets	15		513.636.667						513.636.667		513.636.667
	Exchange Differences on Translation											0
	Other Gains (Losses)							10.200.000		10.200.000		10.200.000
	Inflation Adjustments											0
	Profit (loss) for the Period							189.285.140		189.285.140		189.285.140
	Dividends Paid	38						-449.492.978		-449.492.978		-449.492.978
	Transfers To Reserves	15			42.799.298	46.796.929	156.725.309	-246.291.848	-29.688			0
	Equity at the End		430.000.000	578.751.544	275.009.149	166.373.202	380.246.919	189.285.140	93.136.309	2.112.802.263		2.112.802.263