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KAMUYU AYDINLATMA PLATFORMU

QNB FİNANS YATIRIM MENKUL DEĞERLER A.Ş.
Financial Report
Consolidated
2022 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2022	Previous Period 31.12.2021
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	163.839.585	255.740.140
Financial Investments	5	139.750.062	128.527.924
Trade Receivables	7	694.520.736	496.153.321
Trade Receivables Due From Related Parties	7,21	53.112.739	581.713
Trade Receivables Due From Unrelated Parties	7	641.407.997	495.571.608
Other Receivables	8	139.921.216	135.948.554
Prepayments		8.374.900	5.056.291
Other current assets		67.599	13.919
SUB-TOTAL		**1.146.474.098**	**1.021.440.149**
Total current assets		**1.146.474.098**	**1.021.440.149**
NON-CURRENT ASSETS			
Financial Investments	5	21.207.655	15.927.698
Other Receivables	8	13.056.242	9.502.426
Property, plant and equipment	9	11.284.970	10.406.678
Right of Use Assets	10	2.982.391	4.201.177
Intangible assets and goodwill	11	7.317.778	7.351.952
Prepayments		1.788.385	1.552.386
Deferred Tax Asset		4.678.058	4.298.498
Total non-current assets		**62.315.479**	**53.240.815**
Total assets		**1.208.789.577**	**1.074.680.964**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	333.660.016	319.599.158
Current Borrowings From Related Parties	6,21	2.584.521	3.398.302
Lease Liabilities	6,21	2.584.521	3.398.302
Current Borrowings From Unrelated Parties	6	331.075.495	316.200.856
Issued Debt Instruments	6	118.729.167	59.484.785
Other short-term borrowings	6	212.346.328	256.716.071
Current Portion of Non-current Borrowings		73.089	366.091
Current Portion of Non-current Borrowings from Related Parties	6	73.089	366.091
Lease Liabilities	6	73.089	366.091
Trade Payables	7	167.137.616	130.884.498
Trade Payables to Related Parties	7,21	7.342.775	7.873.458
Trade Payables to Unrelated Parties	7	159.794.841	123.011.040
Employee Benefit Obligations		1.630.717	1.261.014
Other Payables	8	17.358.512	24.044.921
Deferred Income Other Than Contract Liabilities		39.175	0
Current tax liabilities, current	20	23.011.265	12.999.856
Current provisions		31.081.466	33.614.687
Current provisions for employee benefits	13	16.322.768	19.248.344
Other current provisions	13	14.758.698	14.366.343
Other Current Liabilities		1.535.092	1.363.178
SUB-TOTAL		**575.526.948**	**524.133.403**
Total current liabilities		**575.526.948**	**524.133.403**
NON-CURRENT LIABILITIES			
Long Term Borrowings	6	451.439	518.266
Long Term Borrowings From Unrelated Parties	6	451.439	518.266
Lease Liabilities	6	451.439	518.266
Non-current provisions		7.160.891	6.620.725
Non-current provisions for employee benefits		7.160.891	6.620.725
Total non-current liabilities		**7.612.330**	**7.138.991**
Total liabilities		**583.139.278**	**531.272.394**
EQUITY			
Equity attributable to owners of parent		625.650.299	543.408.570
Issued capital	14	200.000.000	200.000.000
Inflation Adjustments on Capital	14	3.313.989	3.313.989

Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		10.703.273	5.856.701
Gains (Losses) from investments in equity instruments	14	12.704.046	7.857.474
Gains (Losses) on Revaluation and Remeasurement		-2.000.773	-2.000.773
Gains (Losses) on Remeasurements of Defined Benefit Plans	14	-2.000.773	-2.000.773
Restricted Reserves Appropriated From Profits	14	47.532.217	47.532.217
Prior Years' Profits or Losses	14	286.705.663	103.651.392
Current Period Net Profit Or Loss		77.395.157	183.054.271
Total equity		**625.650.299**	**543.408.570**
Total Liabilities and Equity		**1.208.789.577**	**1.074.680.964**

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	15	12.852.286.938	43.053.134.592
Cost of sales	15	-12.735.315.409	-42.954.886.560
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		116.971.529	98.248.032
Revenue from Finance Sector Operations		40.394.378	28.007.501
Other Revenues from Finance Sector Operations	15	40.394.378	28.007.501
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		40.394.378	28.007.501
GROSS PROFIT (LOSS)		157.365.907	126.255.533
General Administrative Expenses	17	-54.109.923	-33.053.839
Marketing Expenses	16	-14.620.071	-15.891.840
Other Income from Operating Activities	18	70.759.405	46.460.115
Other Expenses from Operating Activities	18	-43.085.764	-46.336.544
PROFIT (LOSS) FROM OPERATING ACTIVITIES		116.309.554	77.433.425
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		116.309.554	77.433.425
Finance costs	19	-16.298.478	-4.794.295
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		100.011.076	72.639.130
Tax (Expense) Income, Continuing Operations		-22.615.919	-14.743.759
Current Period Tax (Expense) Income	20	-23.428.864	-15.307.623
Deferred Tax (Expense) Income	20	812.945	563.864
PROFIT (LOSS) FROM CONTINUING OPERATIONS		77.395.157	57.895.371
PROFIT (LOSS)		77.395.157	57.895.371
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		77.395.157	57.895.371
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Statement of Other Comprehensive Income			
PROFIT (LOSS)		77.395.157	57.895.371
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		**4.846.572**	**5.146.208**
Gains (Losses) from Investments in Equity Instruments		5.279.957	5.417.061
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-433.385	-270.853
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		**0**	
OTHER COMPREHENSIVE INCOME (LOSS)		**4.846.572**	**5.146.208**
TOTAL COMPREHENSIVE INCOME (LOSS)		**82.241.729**	**63.041.579**
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		82.241.729	63.041.579

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-103.401.297**	**12.553.829**
Profit (Loss)		77.395.157	57.895.371
Adjustments to Reconcile Profit (Loss)		**-1.080.250**	**-3.314.882**
Adjustments for depreciation and amortisation expense	9,10,11	2.524.643	710.023
Adjustments for provisions		9.034.292	4.961.287
Adjustments for (Reversal of) Provisions Related with Employee Benefits		8.641.937	5.472.682
Adjustments for (Reversal of) Other Provisions		392.355	-511.395
Adjustments for Interest (Income) Expenses		-33.825.860	-24.456.885
Adjustments for unrealised foreign exchange losses (gains)		1.390.629	922.272
Adjustments for fair value losses (gains)		-2.819.873	-195.338
Adjustments for Tax (Income) Expenses		22.615.919	14.743.759
Changes in Working Capital		**-187.756.945**	**-47.157.549**
Decrease (Increase) in Financial Investments		-8.402.265	-26.273.671
Adjustments for decrease (increase) in trade accounts receivable		-198.367.415	-23.773.684
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-52.531.026	-660.232
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-145.836.389	-23.113.452
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-11.134.766	1.842.295
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-11.134.766	1.842.295
Adjustments for increase (decrease) in trade accounts payable		36.253.118	61.196.238
Increase (Decrease) in Trade Accounts Payables to Related Parties		-530.683	-8.675.582
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		36.783.801	69.871.820
Adjustments for increase (decrease) in other operating payables		-6.105.617	-60.148.727
Increase (Decrease) in Other Operating Payables to Related Parties		0	100.000.000
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-6.105.617	-160.148.727
Cash Flows from (used in) Operations		**-111.442.038**	**7.422.940**
Interest paid		-16.298.478	-4.651.267
Interest received		50.169.471	29.249.003
Payments Related with Provisions for Employee Benefits		-11.683.651	-8.645.243
Income taxes refund (paid)		-13.444.742	-10.531.237
Other inflows (outflows) of cash		-701.859	-290.367
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-1.890.407**	**-1.856.207**
Proceeds from sales of property, plant, equipment and intangible assets		326.949	0
Purchase of Property, Plant, Equipment and Intangible Assets		-2.217.356	-1.856.207
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**13.436.282**	**-31.523.878**
Proceeds from borrowings		4.130.259.516	3.509.475.741
Repayments of borrowings		-4.115.384.877	-3.539.619.000
Payments of Lease Liabilities		-1.438.357	-1.380.619
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-91.855.422	-20.826.256
Net increase (decrease) in cash and cash equivalents		-91.855.422	-20.826.256
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**255.677.962**	**103.639.933**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	**163.822.540**	**82.813.677**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity											
			Equity attributable to owners of parent [member]										Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
					Accumulated Gains (Losses) from Investments in Equity Instruments	Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
						Gains (Losses) on Remeasurements of Defined Benefit Plans								
Previous Period 01.01.2021 - 31.03.2021	**Statement of changes in equity [abstract]**													
	Statement of changes in equity [line items]													
	Equity at beginning of period		**100.000.000**	**3.313.989**	**1.289.665**	**-768.179**			**28.399.997**	**50.471.693**	**176.104.798**	**358.811.963**		**358.811.963**
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers				2.833.283				18.988.320	154.283.195	-176.104.798	0		0
	Total Comprehensive Income (Loss)				5.146.208						57.895.371	63.041.579		63.041.579
	Profit (loss)										57.895.371	57.895.371		57.895.371
	Other Comprehensive Income (Loss)				5.146.208							5.146.208		5.146.208
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid									-100.959.596		-100.959.596		-100.959.596
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		**100.000.000**	**3.313.989**	**9.269.156**	**-768.179**			**47.388.317**	**103.795.292**	**57.895.371**	**320.893.946**		**320.893.946**
	Statement of changes in equity [abstract]													
	Statement of changes in equity [line items]													
	Equity at beginning of period		**200.000.000**	**3.313.989**	**7.857.474**	**-2.000.773**			**47.532.217**	**103.651.392**	**183.054.271**	**543.408.570**		**543.408.570**
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers									183.054.271	-183.054.271	0		0
	Total Comprehensive Income (Loss)				4.846.572						77.395.157	82.241.729		82.241.729
	Profit (loss)										77.395.157	77.395.157		77.395.157
	Other Comprehensive Income (Loss)				4.846.572							4.846.572		4.846.572
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid													

Current Period 01.01.2022 - 31.03.2022	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		200.000.000	3.313.989	12.704.046	-2.000.773			47.532.217	286.705.663	77.395.157	625.650.299		625.650.299