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KAMUYU AYDINLATMA PLATFORMU

AK YATIRIM MENKUL DEĞERLER A.Ş.
Financial Report
Unconsolidated
2022 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2022	Previous Period 31.12.2021
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	2.031.374.513	1.383.051.453
Financial Investments	5	1.199.693.951	1.001.222.901
Trade Receivables	4	3.158.680.263	2.371.768.031
Trade Receivables Due From Related Parties	19	204.463.913	223.172.057
Trade Receivables Due From Unrelated Parties		2.954.216.350	2.148.595.974
Other Receivables	8	41.738.544	32.882.572
Other Receivables Due From Related Parties	19	0	0
Other Receivables Due From Unrelated Parties		41.738.544	32.882.572
Derivative Financial Assets	18	6.759.615	10.507.036
Prepayments	8	5.120.515	2.541.104
Prepayments to Related Parties	19	2.297.490	381.759
Prepayments to Unrelated Parties		2.823.025	2.159.345
Other current assets		137.796	14.584
Other Current Assets Due From Unrelated Parties		137.796	14.584
SUB-TOTAL		**6.443.505.197**	**4.801.987.681**
Total current assets		**6.443.505.197**	**4.801.987.681**
NON-CURRENT ASSETS			
Financial Investments	5	159.711	159.711
Other Receivables	8	182.055.568	205.566.107
Other Receivables Due From Unrelated Parties	8	182.055.568	205.566.107
Property, plant and equipment	7	5.483.343	4.337.256
Right of Use Assets		7.158.592	2.959.752
Intangible assets and goodwill	7	14.262.912	13.746.447
Deferred Tax Asset	9	6.301.579	3.523.692
Total non-current assets		**215.421.705**	**230.292.965**
Total assets		**6.658.926.902**	**5.032.280.646**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	2.563.652.246	1.982.158.260
Current Borrowings From Related Parties	19	113.586	180.503
Bank Loans	6,19	42.260	84.393
Lease Liabilities		71.326	96.110
Current Borrowings From Unrelated Parties	19	2.563.538.660	1.981.977.757
Lease Liabilities		4.766.678	0
Other short-term borrowings		2.558.771.982	1.981.977.757
Other Financial Liabilities		0	4.692.778
Other Miscellaneous Financial Liabilities		0	4.692.778
Trade Payables	4	2.512.045.106	1.666.353.377
Trade Payables to Related Parties	19	27.413.536	55.500.343
Trade Payables to Unrelated Parties		2.484.631.570	1.610.853.034
Employee Benefit Obligations	8	6.258.859	4.805.085
Derivative Financial Liabilities	18	25.685.614	27.092.347
Current tax liabilities, current	9	54.737.231	49.274.024
Current provisions		19.280.388	28.131.687
Current provisions for employee benefits	17	18.818.858	27.740.157
Other current provisions	16	461.530	391.530
Other Current Liabilities	8	22.276.706	28.393.039
Other Current Liabilities to Related Parties	19	1.665.243	1.011.702
Other Current Liabilities to Unrelated Parties		20.611.463	27.381.337
SUB-TOTAL		**5.203.936.150**	**3.790.900.597**
Total current liabilities		**5.203.936.150**	**3.790.900.597**
NON-CURRENT LIABILITIES			
Long Term Borrowings		3.022.862	3.491.895
Long Term Borrowings From Related Parties		1.706.636	1.528.708
Lease Liabilities		1.706.636	1.528.708
Long Term Borrowings From Unrelated Parties		1.316.226	1.963.187
Lease Liabilities		1.316.226	1.963.187

Non-current provisions	17	11.681.771	11.382.013
Non-current provisions for employee benefits		11.681.771	11.382.013
Total non-current liabilities		**14.704.633**	**14.873.908**
Total liabilities		**5.218.640.783**	**3.805.774.505**
EQUITY			
Equity attributable to owners of parent		1.440.286.119	1.226.506.141
Issued capital	10	80.000.000	80.000.000
Inflation Adjustments on Capital	10	16.802.123	16.802.123
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-4.990.061	-5.282.393
Gains (Losses) on Revaluation and Remeasurement		-4.990.061	-5.282.393
Restricted Reserves Appropriated From Profits	10	76.732.894	76.732.894
Legal Reserves		76.732.894	76.732.894
Prior Years' Profits or Losses	10	1.058.253.517	611.471.006
Current Period Net Profit Or Loss		213.487.646	446.782.511
Total equity		**1.440.286.119**	**1.226.506.141**
Total Liabilities and Equity		**6.658.926.902**	**5.032.280.646**

Statement of Profit or Loss and Other Comprehensive Income

KAMUYU AYDINLATMA PLATFORMU

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	11	8.866.738.780	3.158.719.756
Cost of sales	11	-8.569.584.446	-2.978.019.804
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		297.154.334	180.699.952
Revenue from Finance Sector Operations		-41.811.395	21.280.479
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		-41.811.395	21.280.479
GROSS PROFIT (LOSS)		255.342.939	201.980.431
General Administrative Expenses	13	-83.091.551	-47.322.289
Marketing Expenses	13	-21.034.567	-19.065.642
Other Income from Operating Activities	12	40.558.573	5.070.758
PROFIT (LOSS) FROM OPERATING ACTIVITIES		191.775.394	140.663.258
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		191.775.394	140.663.258
Finance income	14	195.966.938	87.746.406
Finance costs	15	-122.117.446	-43.138.577
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		265.624.886	185.271.087
Tax (Expense) Income, Continuing Operations		-52.137.240	-36.763.866
Current Period Tax (Expense) Income	9	-54.974.595	-35.759.069
Deferred Tax (Expense) Income	9	2.837.355	-1.004.797
PROFIT (LOSS) FROM CONTINUING OPERATIONS		213.487.646	148.507.221
PROFIT (LOSS)		213.487.646	148.507.221
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		213.487.646	148.507.221
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)		2,67000000	1,86000000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		292.332	25.231
Gains (Losses) on Remeasurements of Defined Benefit Plans		365.415	31.538
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-73.083	-6.307
Taxes Relating to Remeasurements of Defined Benefit Plans		-73.083	-6.307
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**292.332**	**25.231**
TOTAL COMPREHENSIVE INCOME (LOSS)		**213.779.978**	**148.532.452**
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		213.779.978	148.532.452

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-304.221.880**	**107.300.186**
Profit (Loss)		213.487.646	148.507.221
Profit (Loss) from Continuing Operations		213.487.646	148.507.221
Adjustments to Reconcile Profit (Loss)		**-140.266.788**	**-12.624.154**
Adjustments for depreciation and amortisation expense	13	3.587.538	2.824.474
Adjustments for provisions		13.625.576	8.084.552
Adjustments for (Reversal of) Provisions Related with Employee Benefits		13.485.576	7.881.522
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		140.000	203.030
Adjustments for (Reversal of) Other Provisions		0	0
Adjustments for Interest (Income) Expenses		-33.570.414	-22.504.101
Adjustments for Interest Income		-122.573.079	-57.173.682
Adjustments for interest expense		89.002.665	34.669.581
Adjustments for unrealised foreign exchange losses (gains)		-141.117.675	-49.659.557
Adjustments for fair value losses (gains)		-34.929.053	11.866.612
Adjustments for Fair Value Losses (Gains) of Financial Assets		-37.269.741	6.067.651
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments		2.340.688	5.798.961
Adjustments for Tax (Income) Expenses	9	52.137.240	36.763.866
Adjustments for losses (gains) on disposal of non-current assets		0	0
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		0	0
Changes in Working Capital		**-196.096.085**	**92.066.503**
Decrease (Increase) in Financial Investments		-161.206.288	-106.346.857
Adjustments for decrease (increase) in trade accounts receivable		-786.912.232	376.647.381
Decrease (Increase) in Trade Accounts Receivables from Related Parties		18.708.144	39.423.522
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-805.620.376	337.223.859
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		17.491.107	54.495.375
Decrease (Increase) in Other Related Party Receivables Related with Operations		0	0
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		17.491.107	54.495.375
Decrease (Increase) in Prepaid Expenses		-2.579.411	-1.355.317
Adjustments for increase (decrease) in trade accounts payable		587.173.129	-336.704.372
Increase (Decrease) in Trade Accounts Payables to Related Parties		-28.086.807	-63.921.085
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		615.259.936	-272.783.287
Increase (Decrease) in Employee Benefit Liabilities		1.348.779	4.227.916
Adjustments for increase (decrease) in other operating payables		-3.384.931	1.851.606
Increase (Decrease) in Other Operating Payables to Related Parties		-1.013.410	-2.144.343
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-2.371.521	3.995.949
Other Adjustments for Other Increase (Decrease) in Working Capital		151.973.762	99.250.771
Decrease (Increase) in Other Assets Related with Operations		0	0
Increase (Decrease) in Other Payables Related with Operations		151.973.762	99.250.771
Cash Flows from (used in) Operations		**-122.875.227**	**227.949.570**
Dividends received		20.252.576	1.585.853
Interest paid		-80.630.553	-31.491.412
Interest received		103.817.111	55.523.970
Payments Related with Provisions for Employee Benefits		-21.706.705	-17.574.005
Income taxes refund (paid)		-201.477.908	-127.565.716

Other inflows (outflows) of cash		-1.601.174	-1.128.074
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-3.381.760**	**-128.131**
Proceeds from sales of property, plant, equipment and intangible assets	7	0	0
Proceeds from sales of property, plant and equipment		0	0
Purchase of Property, Plant, Equipment and Intangible Assets	7	-3.381.760	-128.131
Purchase of property, plant and equipment		-1.649.791	-118.471
Purchase of intangible assets		-1.731.969	-9.660
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**557.790.109**	**68.645.445**
Proceeds from borrowings		2.496.049.109	670.097.445
Repayments of borrowings		-1.938.259.000	-601.452.000
Dividends Paid		0	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		250.186.469	175.817.500
Effect of exchange rate changes on cash and cash equivalents		141.117.675	49.659.557
Net increase (decrease) in cash and cash equivalents		391.304.144	225.477.057
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**694.044.624**	**50.312.996**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	**1.085.348.768**	**275.790.053**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Equity														
			Equity attributable to owners of parent [member]													Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Restricted Reserves Appropriated From Profits [member]	Retained Earnings					
					Gains/Losses on Revaluation and Remeasurement [member]			Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification			Prior Years' Profits or Losses	Net Profit or Loss				
					Gains (Losses) on Remeasurements of Defined Benefit Plans												
Previous Period 01.01.2021 - 31.03.2021	**Statement of changes in equity [abstract]**																
	Statement of changes in equity [line items]																
	Equity at beginning of period		80.000.000	16.802.123	-3.392.642	-3.392.642	-3.392.642				76.732.894	289.968.950	321.502.056		781.613.381		781.613.381
	Adjustments Related to Accounting Policy Changes																
	Adjustments Related to Required Changes in Accounting Policies																
	Adjustments Related to Voluntary Changes in Accounting Policies																
	Adjustments Related to Errors																
	Other Restatements																
	Restated Balances																
	Transfers	10										321.502.056	-321.502.056		0		0
	Total Comprehensive Income (Loss)				25.231	25.231	25.231						148.507.221		148.532.452		148.532.452
	Profit (loss)												148.507.221		148.507.221		148.507.221
	Other Comprehensive Income (Loss)				25.231	25.231	25.231								25.231		25.231
	Issue of equity																
	Capital Decrease																
	Capital Advance																
	Effect of Merger or Liquidation or Division																
	Effects of Business Combinations Under Common Control																
	Advance Dividend Payments																
	Dividends Paid																
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity																
	Equity at end of period		80.000.000	16.802.123	-3.367.411	-3.367.411	-3.367.411				76.732.894	611.471.006	148.507.221		930.145.833		930.145.833
	Statement of changes in equity [abstract]																
	Statement of changes in equity [line items]																
	Equity at beginning of period		80.000.000	16.802.123	-5.282.393	-5.282.393	-5.282.393				76.732.894	611.471.006	446.782.511		1.226.506.141		1.226.506.141
	Adjustments Related to Accounting Policy Changes																
	Adjustments Related to Required Changes in Accounting Policies																
	Adjustments Related to Voluntary Changes in Accounting Policies																
	Adjustments Related to Errors																
	Other Restatements																
	Restated Balances																
	Transfers	10										446.782.511	-446.782.511		0		0
	Total Comprehensive Income (Loss)				292.332	292.332	292.332						213.487.646		213.779.978		213.779.978
	Profit (loss)												213.487.646		213.487.646		213.487.646
	Other Comprehensive Income (Loss)				292.332	292.332	292.332								292.332		292.332
	Issue of equity																
	Capital Decrease																
	Capital Advance																
	Effect of Merger or Liquidation or Division																
	Effects of Business Combinations Under Common Control																
	Advance Dividend Payments																
	Dividends Paid																

Current Period 01.01.2022 - 31.03.2022	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		**80.000.000**	**16.802.123**	**-4.990.061**	**-4.990.061**	**-4.990.061**			**76.732.894**	**1.058.253.517**	**213.487.646**	**1.440.286.119**		**1.440.286.119**