

TÜRKİYE GARANTİ BANKASI A.Ş. Credit Rating

Summary

Announcement regarding Fitch Ratings



Credit Rating

Related Companies

Related Funds

Credit Rating	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

Fitch Ratings has affirmed the Bank's Long-Term Foreign-Currency Issuer Default Rating (IDR) at 'B', and its Long-Term Local Currency IDR at 'B+' on 31.03.2022. The Outlooks remain on Negative mirroring the sovereign Outlook. Fitch has also affirmed the bank's Viability Rating (VR) at 'b+' and removed it from Rating Watch Negative. Bank's current ratings are as follows.

	Current Ratings	Prior
Long Term FC IDR	B / Negative Outlook	B / Negative Outlook
Short Term FC IDR	B	B

Long Term TL IDR	B+ / Negative Outlook	B+ / Negative Outlook
Short Term TL IDR	B	B
Viability Rating	b+	b+ / Rating Watch Negative
Support	4	4
National Long Term Rating	AA(tur)	AA(tur)
Long term senior unsecured notes	B	B
Short term senior unsecured notes	B	B
Subordinated notes	B-	B-

**In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.*

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.