

TOFAŞ TRK OTOMOBİL FABRİKASI A.Ş. Notification Regarding Dividend Payment



Notification Regarding Dividend Payment

Summary Info	General Assembly decision on dividend distribution of 2021
Update Notification Flag	Yes
Correction Notification Flag	No
Postponed Notification Flag	No

Decision Date	18.02.2022
Date of Related General Assembly	15.03.2022
Was The Issue of Dividend Payment Negotiated?	Discussed
Type of Cash Dividend Payment	Payment In Advance
Currency Unit	TRY
Stock Dividend	Will Not Be Paid

Cash Dividend Payment Amount and Rates

Share Group Info	Payment	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (%)	Withholding Rate (%)	Cash Dividend To Be Paid For Share Par Value of 1 TL - Net (TL)
A Grubu, İşlem Görmüyor, TRETFO0017	Payment In Advance	6,4000000	640	10	5,7600000
D Grubu, İşlem Görmüyor, TRETFO0025	Payment In Advance	6,4000000	640	10	5,7600000
E Grubu, TOASO, TRATOASO91H3	Payment In Advance	6,4000000	640	10	5,7600000

Dividend Dates

Payment	Proposed Ex-Dividend Date	Final Ex-Dividend Date	Payment Date	Record Date
Payment In Advance	22.03.2022	22.03.2022	24.03.2022	23.03.2022

- (1) The date that the dividend will be paid and the share will start trading without dividend right (proposed).
- (2) The date that the dividend will be paid and the share will start trading without dividend right (finalized).
- (3) Date of entry to the accounts of the shareholders whose shares are traded on the stock exchange.
- (4) Date of determination of the right holders of the type of shares traded on the stock exchange.

Amount and Rate of Cash Dividend Stock Dividend Payment

Share Group Info	Amount of Stock Dividend (TL)	Rate of Stock Dividend (%)
A Grubu, İşlem Görmüyor, TRETFO0017	0	0
D Grubu, İşlem Görmüyor, TRETFO0025	0	0
E Grubu, TOASO, TRATOASO91H3	0	0

Additional Explanations

In accordance with the consolidated Balance Sheet and Income/Loss Statement that has been drawn up pursuant to the CMI Principles of Financial Reporting in the Capital Market and Communiqué Serial:II-19.1 on Dividends, our Company booked 3.281.316.000 in 2021. The donations and charitable grants made to foundations and associations during the reporting period amount to TL 11.475.837.

It is hereby proposed that; Cash dividends in the total amount of TL 3.200.000.000 corresponding to a rate of 640.00% (gross) be paid to our Shareholders after deducting the legal liabilities in accordance with the provisions of the Turkish Commercial Code, the Company's Articles of Association and the Dividend Policy.

Resident corporate entities and non-resident corporate entities deriving dividends via a workplace or permanent representative office shall be paid a cash dividend at a rate of 640.00% (gross) and in the amount of Kr 6.40 Gross=Net for each share with a nominal value of Kr 1,

Our other shareholders shall be paid out a cash dividend at the rate of 640.00% and in the amount of Kr 6.40 gross and Kr 5.76 net per share and;

Profit distribution start date will be March 22, 2022

Dividend payment and start date are approved by Shareholders' General Assembly

Supplementary Documents

Appendix: 1

Dividend Distribution Proposal Table.pdf

Appendix: 2

Kar Dağıtım Tablosu.pdf

DIVIDEND DISTRIBUTION TABLE

TOFAŞ TÜRK OTOMOBİL FABRİKASI A.Ş. 01.01.2021/31.12.2021 Period Dividend Payment Table (TL)

1.Paid-In / Issued Capital

500.000.000

2. Total Legal Reserves (According to Legal Records)

398.079.925

Information on privileges in dividend distribution, if any, in the Articles of Association:

No

	Based on CMB Regulations	Based on Legal Records
3. Current Period Profit	3.512.216.000	3.632.918.825
4. Taxes Payable (-)	230.900.000	47.808.880
5. Net Current Period Profit	3.281.316.000	3.585.109.945
6. Losses in Previous Years (-)	0	0
7. Primary Legal Reserve (-)	0	0
8. Net Distributable Current Period Profit	3.281.316.000	3.585.109.945
Dividend Advance Distributed (-)	0	0
Dividend Advance Less Net Distributable Current Period Profit	0	0
9. Donations Made During The Year (+)	11.475.837	0
10. Donation-Added Net Distributable Current Period Profit on which First Dividend Is Calculated	3.292.791.837	0
11. First Dividend to Shareholders	2.985.287.273	25.000.000
* Cash	2.985.287.273	25.000.000

* Stock	0	0
12. Dividend Distributed to Owners of Privileged Shares	0	0
13. Other Dividend Distributed	0	0
* To the Employees	0	0
* To the Members of the Board of Directors	0	0
* To Non-Shareholders	0	0
14. Dividend to Owners of Redeemed Shares	0	0
15. Second Dividend to Shareholders	0	3.175.000.000
16. Secondary Legal Reserves	296.028.727	317.500.000
17. Statutory Reserves	0	0
18. Special Reserves	0	0
19. Extraordinary Reserves	0	67.609.945
20. Other Distributable Resources	214.712.727	0

Dividend Payment Rates Table

Share Group	CASH DIVIDEND AMOUNT (TL) - NET	STOCK DIVIDEND AMOUNT (TL)	TOTAL DIVIDEND AMOUNT (TL) / NET DISTRIBUTABLE CURRENT PERIOD PROFIT (%)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (TL)
A Grubu	1.210.644.817	0	36,89	5,76
D Grubu	1.090.251.976	0	33,23	5,76
E Grubu	699.496.049	0	21,32	5,76
TOTAL	3.000.392.841	0	91,44	0

Dividend Rate Table Explanations

- (1) There is no privileged share group in profits
- (2) Dividend amounts to be distributed to A, D and E groups are shown as consolidated.
- (3) No withholding tax will be applied as Group A shares which correspond to 37.62% of the capital belong to full-fledged legal persons.
- And as Group A shares which correspond to 0.23% of the capital belong to full-fledged real persons, 10% withholding tax will be applied,
- (4) 10% withholding tax is applied by taking into account that all Group D shares belong to limited liability real persons.
- (5) 10% withholding tax is applied accepting that all Group E public shares belong to real persons.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.