

# ZORLU ENERJİ ELEKTRİK ÜRETİM A.Ş. Non-current Financial Asset Acquisition

## Summary

Establishment of a new company in Israel

## Noncurrent Financial Asset Acquisition

Related Companies ☐

Related Funds ☐

Noncurrent Financial Asset Acquisition	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Board Decision Date for Acquisition	16/02/2022
Were Majority of Independent Board Members' Approved the Board Decision for Acquisition	Yes
Title of Non-current Financial Asset Acquired	Zador Israel Ltd.
Field of Activity of Non-current Financial Asset whose Shares were being Acquired	Energy production
Capital of Noncurrent Financial Asset	NIS 1
Acquirement Way	Kuruluştta Edinim (Establishment)
Date on which the Transaction was/will be Completed	16.02.2022
Acquisition Conditions	Peşin (Cash)
Detailed Conditions if it is a Timed Payment	-
Nominal Value of Shares Acquired	NIS 1
Purchase Price Per Share	NIS 0.01
Total Purchasing Value	1 NIS
Ratio of New Shares Acquired to Capital of Non-current Financial Asset (%)	100%
Total Ratio of Shares Owned in Capital of Non-current Financial Asset After Transaction (%)	100%
Total Voting Right Ratio Owned in Non-current Financial Asset After Transaction (%)	100%
Ratio of Non-current Financial Asset Acquired to Total Assets in Latest Disclosed Financial Statements of Company (%)	0%
Ratio of Transaction Value to Sales in Latest Annual Financial Statements of Company (%)	0%
Effects on Company Operations	Currently, no effect on Company operations
Did Takeover Bid Obligation Arised?	Hayır (No)
Will Exemption Application be Made, if Takeover Bid Obligation Arised?	Hayır (No)
Title/ Name-Surname of Counter Party	-

Is Counter Party a Related Party According to CMB Regulations?	Hayır (No)
Relation with Counter Party if any	-
Agreement Signing Date if Exists	-
Value Determination Method of Non-current Financial Asset	Nominal Value
Did Valuation Report be Prepared?	Düzenlenmedi (Not Prepared)
Reason for not Preparing Valuation Report if it was not Prepared	Not required
Date and Number of Valuation Report	-
Title of Valuation Company Prepared Report	-
Value Determined in Valuation Report if Exists	-
Reasons if Transaction wasn't/will not be performed in Accordance with Valuation Report	-
<b>Explanations</b>	

With the aim of creating synergy in its Israeli operations and supporting its strategic and profitable growth, Zorlu Enerji Elektrik Üretim AŞ established a new company in Israel titled "Zador Israel Ltd." with a 100% shareholding. The company was founded with an initial capital of NIS 1 and has been incorporated and registered with the Israeli Trade Registry on February 16, 2022.

This statement was translated into English for informational purposes. In case of a discrepancy between the Turkish and the English versions of this disclosure statement, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.